

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

***Proposed Provision: Shorten the hiatus in the normal retirement age (start increasing to age 67 for those age 62 in 2009) and then increase the NRA by 2 months every year until the NRA reaches age 68***

<u>Year</u>	Expressed as a percentage of taxable payroll			<u>Trust Fund Ratio 1-1-year</u>	<u>OASDI Taxable Payroll (in billions of dollars)</u>		<u>Increase in Taxable Payroll over Present Law</u>
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		<u>Proposed Plan</u>	<u>Present Law</u>	
2008	11.20	12.77	1.57	359	5,567	5,567	0.0%
2009	11.26	12.81	1.54	369	5,859	5,859	0.0%
2010	11.36	12.82	1.47	379	6,155	6,155	0.0%
2011	11.51	12.84	1.33	387	6,450	6,449	0.0%
2012	11.72	12.87	1.15	393	6,747	6,746	0.0%
2013	11.96	12.90	0.94	397	7,057	7,055	0.0%
2014	12.21	12.91	0.70	399	7,376	7,373	0.0%
2015	12.46	12.93	0.47	400	7,705	7,701	0.1%
2016	12.67	12.95	0.28	400	8,045	8,039	0.1%
2017	12.90	12.97	0.07	399	8,398	8,390	0.1%
2018	13.13	12.98	-0.14	397	8,768	8,759	0.1%
2019	13.36	13.00	-0.36	393	9,152	9,142	0.1%
2020	13.60	13.02	-0.59	388	9,551	9,539	0.1%
2021	13.83	13.03	-0.80	383	9,965	9,952	0.1%
2022	14.05	13.04	-1.00	376	10,395	10,381	0.1%
2023	14.27	13.06	-1.21	368	10,841	10,827	0.1%
2024	14.49	13.07	-1.42	360	11,308	11,293	0.1%
2025	14.71	13.09	-1.62	350	11,793	11,777	0.1%
2026	14.93	13.10	-1.83	339	12,298	12,284	0.1%
2027	15.14	13.12	-2.03	327	12,825	12,810	0.1%
2028	15.34	13.13	-2.21	314	13,375	13,360	0.1%
2029	15.51	13.14	-2.37	301	13,952	13,937	0.1%
2030	15.67	13.15	-2.51	287	14,555	14,539	0.1%
2031	15.79	13.16	-2.63	273	15,188	15,172	0.1%
2032	15.90	13.17	-2.73	259	15,850	15,833	0.1%
2033	15.98	13.18	-2.80	244	16,546	16,528	0.1%
2034	16.03	13.18	-2.85	229	17,275	17,257	0.1%
2035	16.07	13.18	-2.88	214	18,036	18,017	0.1%
2036	16.09	13.19	-2.91	199	18,829	18,810	0.1%
2037	16.11	13.19	-2.92	183	19,659	19,640	0.1%
2038	16.10	13.19	-2.91	168	20,529	20,509	0.1%
2039	16.08	13.19	-2.89	152	21,441	21,420	0.1%
2040	16.04	13.19	-2.85	137	22,395	22,373	0.1%
2041	16.01	13.19	-2.82	121	23,390	23,368	0.1%
2042	15.97	13.19	-2.78	105	24,431	24,408	0.1%
2043	15.93	13.19	-2.74	90	25,518	25,494	0.1%
2044	15.89	13.19	-2.70	74	26,655	26,630	0.1%
2045	15.86	13.19	-2.67	58	27,838	27,812	0.1%
2046	15.83	13.19	-2.65	42	29,071	29,043	0.1%
2047	15.81	13.19	-2.63	27	30,356	30,327	0.1%
2048	15.79	13.18	-2.61	10	31,697	31,666	0.1%
2049	15.78	13.18	-2.59	----	33,094	33,062	0.1%
2050	15.77	13.18	-2.58	----	34,549	34,514	0.1%
2051	15.77	13.19	-2.58	----	36,064	36,028	0.1%
2052	15.78	13.19	-2.59	----	37,650	37,612	0.1%
2053	15.78	13.19	-2.60	----	39,306	39,267	0.1%
2054	15.80	13.19	-2.61	----	41,034	40,993	0.1%
2055	15.82	13.19	-2.63	----	42,836	42,793	0.1%
2056	15.84	13.19	-2.65	----	44,712	44,666	0.1%
2057	15.87	13.19	-2.67	----	46,672	46,625	0.1%
2058	15.90	13.20	-2.70	----	48,719	48,670	0.1%
2059	15.92	13.20	-2.72	----	50,861	50,809	0.1%
2060	15.95	13.20	-2.74	----	53,092	53,039	0.1%
2061	15.97	13.20	-2.77	----	55,419	55,363	0.1%
2062	16.00	13.20	-2.79	----	57,852	57,794	0.1%
2063	16.02	13.21	-2.82	----	60,391	60,331	0.1%
2064	16.05	13.21	-2.84	----	63,043	62,981	0.1%
2065	16.08	13.21	-2.87	----	65,811	65,746	0.1%

2066	16.11	13.21	-2.89	----	68,695	68,626	0.1%
2067	16.14	13.21	-2.92	----	71,706	71,635	0.1%
2068	16.16	13.22	-2.95	----	74,853	74,778	0.1%
2069	16.19	13.22	-2.98	----	78,130	78,052	0.1%
2070	16.23	13.22	-3.01	----	81,541	81,460	0.1%
2071	16.27	13.22	-3.05	----	85,099	85,014	0.1%
2072	16.31	13.22	-3.08	----	88,822	88,734	0.1%
2073	16.35	13.23	-3.12	----	92,705	92,613	0.1%
2074	16.39	13.23	-3.16	----	96,752	96,656	0.1%
2075	16.43	13.23	-3.19	----	100,975	100,875	0.1%
2076	16.47	13.23	-3.23	----	105,373	105,268	0.1%
2077	16.51	13.24	-3.27	----	109,963	109,853	0.1%
2078	16.55	13.24	-3.31	----	114,740	114,625	0.1%
2079	16.59	13.24	-3.35	----	119,724	119,604	0.1%
2080	16.64	13.24	-3.39	----	124,921	124,794	0.1%
2081	16.68	13.25	-3.43	----	130,368	130,212	0.1%
2082	16.72	13.25	-3.47	----	136,035	135,862	0.1%
2083	16.77	13.25	-3.51	----	141,937	141,756	0.1%
2084	16.81	13.25	-3.56	----	148,101	147,912	0.1%
2085	16.85	13.26	-3.60	----	154,509	154,350	0.1%

**Summarized Rates: OASDI**

2008	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
-2082	15.02%	13.90%	-1.12%	0.58%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security  
July 18, 2008