

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits (PIA)**

**Proposed Provision: Progressive price indexing of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2016. Create new bend point at the 60th percentile of earners. Maintain current-law benefits for earners at the 60th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit grows by inflation rather than the growth in average wages.**

<u>Year</u>	<u>Cost Rate</u>	Expressed as a percentage of taxable payroll		
		<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.38	12.90	0.52	367
2014	12.62	12.92	0.30	364
2015	12.88	12.94	0.06	359
2016	13.18	12.96	-0.21	354
2017	13.49	12.98	-0.50	347
2018	13.81	13.00	-0.82	338
2019	14.14	13.02	-1.12	328
2020	14.46	13.04	-1.42	316
2021	14.76	13.06	-1.70	304
2022	15.03	13.08	-1.95	291
2023	15.29	13.09	-2.19	277
2024	15.52	13.11	-2.41	263
2025	15.74	13.13	-2.61	248
2026	15.93	13.14	-2.79	232
2027	16.11	13.15	-2.96	216
2028	16.27	13.17	-3.11	198
2029	16.40	13.18	-3.22	181
2030	16.51	13.19	-3.32	163
2031	16.59	13.20	-3.40	144
2032	16.65	13.20	-3.45	126
2033	16.69	13.21	-3.48	107
2034	16.70	13.21	-3.49	87
2035	16.70	13.22	-3.48	68
2036	16.68	13.22	-3.46	48
2037	16.64	13.22	-3.42	29
2038	16.58	13.22	-3.36	9
2039	16.51	13.22	-3.29	----
2040	16.43	13.22	-3.21	----
2041	16.34	13.22	-3.12	----
2042	16.25	13.22	-3.04	----
2043	16.17	13.21	-2.95	----
2044	16.09	13.21	-2.88	----
2045	16.01	13.21	-2.80	----
2046	15.95	13.21	-2.74	----
2047	15.88	13.21	-2.68	----
2048	15.82	13.20	-2.61	----
2049	15.75	13.20	-2.55	----
2050	15.70	13.20	-2.50	----
2051	15.65	13.20	-2.45	----
2052	15.61	13.20	-2.41	----
2053	15.57	13.20	-2.38	----
2054	15.55	13.20	-2.35	----
2055	15.53	13.20	-2.33	----
2056	15.51	13.20	-2.31	----
2057	15.50	13.20	-2.30	----
2058	15.49	13.20	-2.29	----
2059	15.48	13.20	-2.28	----
2060	15.47	13.20	-2.27	----
2061	15.46	13.20	-2.26	----
2062	15.46	13.21	-2.26	----
2063	15.46	13.21	-2.25	----
2064	15.46	13.21	-2.26	----
2065	15.47	13.21	-2.26	----
2066	15.48	13.21	-2.27	----
2067	15.50	13.21	-2.29	----
2068	15.51	13.21	-2.30	----
2069	15.54	13.22	-2.32	----
2070	15.56	13.22	-2.34	----
2071	15.58	13.22	-2.37	----
2072	15.61	13.22	-2.39	----
2073	15.64	13.22	-2.42	----
2074	15.67	13.23	-2.45	----
2075	15.70	13.23	-2.48	----
2076	15.74	13.23	-2.51	----
2077	15.77	13.23	-2.54	----
2078	15.81	13.24	-2.58	----
2079	15.85	13.24	-2.61	----
2080	15.89	13.24	-2.65	----
2081	15.93	13.24	-2.69	----
2082	15.98	13.25	-2.73	----
2083	16.02	13.25	-2.77	----
2084	16.06	13.25	-2.81	----

<b>Summarized Rates: OASDI</b>				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	15.38%	13.98%	-1.39%	0.61%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report