

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Beginning in 2010, increase the special minimum benefit by making the following changes: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,128 in 2009). The PIA per year of coverage (after the first 10 years) would be \$1,128/20 = \$56.40. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts, so that the special minimum keeps up with the wage-indexed benefit formula.

<u>Year</u>	<u>Cost Rate</u>	Expressed as a percentage of taxable payroll		
		<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.38	12.87	0.49	366
2012	12.25	12.87	0.62	368
2013	12.40	12.90	0.51	367
2014	12.65	12.92	0.27	363
2015	12.91	12.94	0.03	358
2016	13.22	12.96	-0.26	352
2017	13.55	12.99	-0.56	344
2018	13.89	13.00	-0.89	335
2019	14.23	13.02	-1.21	324
2020	14.58	13.05	-1.53	311
2021	14.89	13.07	-1.83	298
2022	15.19	13.08	-2.10	284
2023	15.47	13.10	-2.37	269
2024	15.73	13.12	-2.61	253
2025	15.98	13.14	-2.84	237
2026	16.20	13.15	-3.05	220
2027	16.41	13.17	-3.25	201
2028	16.60	13.18	-3.42	183
2029	16.76	13.19	-3.57	163
2030	16.91	13.21	-3.70	143
2031	17.03	13.22	-3.81	123
2032	17.12	13.23	-3.89	102
2033	17.19	13.23	-3.96	80
2034	17.24	13.24	-4.00	58
2035	17.27	13.25	-4.02	36
2036	17.28	13.25	-4.03	14
2037	17.28	13.25	-4.03	----
2038	17.26	13.26	-4.00	----
2039	17.22	13.26	-3.96	----
2040	17.17	13.26	-3.91	----
2041	17.11	13.26	-3.86	----
2042	17.06	13.26	-3.80	----
2043	17.01	13.26	-3.75	----
2044	16.97	13.26	-3.71	----
2045	16.93	13.26	-3.67	----
2046	16.89	13.26	-3.64	----
2047	16.87	13.26	-3.61	----
2048	16.84	13.26	-3.58	----
2049	16.81	13.26	-3.55	----
2050	16.79	13.26	-3.53	----
2051	16.77	13.26	-3.51	----
2052	16.77	13.26	-3.51	----
2053	16.77	13.26	-3.51	----
2054	16.78	13.27	-3.52	----
2055	16.80	13.27	-3.53	----
2056	16.82	13.27	-3.55	----
2057	16.84	13.27	-3.57	----
2058	16.87	13.28	-3.59	----
2059	16.89	13.28	-3.61	----
2060	16.91	13.28	-3.63	----
2061	16.94	13.28	-3.65	----
2062	16.96	13.29	-3.67	----
2063	16.99	13.29	-3.70	----
2064	17.01	13.29	-3.72	----
2065	17.05	13.29	-3.75	----
2066	17.08	13.30	-3.78	----
2067	17.12	13.30	-3.82	----
2068	17.16	13.30	-3.85	----
2069	17.20	13.31	-3.89	----
2070	17.24	13.31	-3.93	----
2071	17.28	13.31	-3.97	----
2072	17.33	13.32	-4.01	----
2073	17.37	13.32	-4.06	----
2074	17.42	13.32	-4.10	----
2075	17.47	13.33	-4.14	----
2076	17.52	13.33	-4.19	----
2077	17.57	13.33	-4.23	----
2078	17.62	13.34	-4.28	----
2079	17.67	13.34	-4.33	----
2080	17.72	13.34	-4.38	----
2081	17.78	13.35	-4.43	----
2082	17.83	13.35	-4.48	----
2083	17.88	13.35	-4.53	----
2084	17.94	13.36	-4.58	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	16.16%	14.02%	-2.13%	-0.13%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report