

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Progressive indexing of PIA formula factors beginning with individuals newly eligible for OASI benefits in 2012 through 2061. Create new bend point at the 30th percentile of earners. Maintain current-law benefits for earners at the 30th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit is reduced by 1.1 percent per year as compared to current law, for the years that progressive indexing applies. Disability benefits are not affected by the proposal. Disabled worker beneficiaries, upon attaining normal retirement age, would be subject to a proportional reduction in benefits based on the worker's years of disability.

Year	Expressed as a percentage of taxable payroll			Trust Fund Ratio 1-1-year
	Cost Rate	Income Rate	Annual Balance	
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.23	12.87	0.64	369
2013	12.36	12.90	0.54	368
2014	12.59	12.92	0.32	365
2015	12.83	12.94	0.11	361
2016	13.11	12.96	-0.15	356
2017	13.40	12.98	-0.42	350
2018	13.70	12.99	-0.71	343
2019	14.00	13.01	-0.99	334
2020	14.29	13.03	-1.26	323
2021	14.55	13.05	-1.50	313
2022	14.79	13.07	-1.73	301
2023	15.01	13.08	-1.93	290
2024	15.22	13.10	-2.12	277
2025	15.40	13.11	-2.29	264
2026	15.57	13.12	-2.45	250
2027	15.71	13.13	-2.58	236
2028	15.84	13.14	-2.70	221
2029	15.94	13.15	-2.78	206
2030	16.01	13.16	-2.85	191
2031	16.07	13.17	-2.90	175
2032	16.09	13.17	-2.92	160
2033	16.10	13.18	-2.92	144
2034	16.08	13.18	-2.90	128
2035	16.05	13.18	-2.86	112
2036	16.00	13.18	-2.81	96
2037	15.93	13.18	-2.75	80
2038	15.85	13.18	-2.67	65
2039	15.75	13.18	-2.57	49
2040	15.64	13.18	-2.46	34
2041	15.53	13.17	-2.36	19
2042	15.42	13.17	-2.25	4
2043	15.31	13.17	-2.14	----
2044	15.21	13.16	-2.04	----
2045	15.11	13.16	-1.95	----
2046	15.02	13.16	-1.86	----
2047	14.93	13.15	-1.77	----
2048	14.84	13.15	-1.69	----
2049	14.75	13.15	-1.61	----
2050	14.67	13.14	-1.53	----
2051	14.60	13.14	-1.46	----
2052	14.54	13.14	-1.40	----
2053	14.48	13.14	-1.34	----
2054	14.43	13.14	-1.29	----
2055	14.38	13.13	-1.25	----
2056	14.34	13.13	-1.21	----
2057	14.30	13.13	-1.17	----
2058	14.26	13.13	-1.13	----
2059	14.22	13.13	-1.09	----
2060	14.19	13.13	-1.06	----
2061	14.15	13.13	-1.02	----
2062	14.11	13.13	-0.99	----
2063	14.08	13.13	-0.96	----
2064	14.05	13.13	-0.93	----
2065	14.03	13.12	-0.90	----
2066	14.01	13.12	-0.88	----
2067	13.99	13.12	-0.87	----
2068	13.98	13.12	-0.86	----
2069	13.97	13.12	-0.85	----
2070	13.97	13.12	-0.84	----
2071	13.96	13.12	-0.84	----
2072	13.96	13.13	-0.84	----
2073	13.97	13.13	-0.84	----
2074	13.98	13.13	-0.85	----
2075	13.99	13.13	-0.86	----
2076	14.00	13.13	-0.87	----
2077	14.01	13.13	-0.88	----
2078	14.03	13.13	-0.90	----
2079	14.05	13.13	-0.92	----
2080	14.07	13.14	-0.94	----
2081	14.10	13.14	-0.96	----
2082	14.12	13.14	-0.98	----
2083	14.15	13.14	-1.01	----
2084	14.18	13.14	-1.04	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	14.60%	13.94%	-0.66%	1.34%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report