

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Beginning in 2011, make all earnings subject to the payroll tax and credit them for benefit purposes.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00	
2011	13.04	14.95	1.91	353	0.00	2.04	2.04	
2012	12.84	15.00	2.16	365	0.00	2.13	2.13	
2013	12.82	15.10	2.27	376	0.00	2.20	2.19	
2014	12.87	15.15	2.28	387	0.01	2.23	2.23	
2015	12.99	15.19	2.20	398	0.01	2.26	2.24	
2016	13.13	15.24	2.11	407	0.02	2.28	2.25	
2017	13.34	15.29	1.95	416	0.03	2.30	2.27	
2018	13.59	15.32	1.73	424	0.04	2.31	2.27	
2019	13.89	15.34	1.45	430	0.06	2.32	2.26	
2020	14.22	15.37	1.15	434	0.07	2.32	2.25	
2021	14.54	15.39	0.85	437	0.08	2.32	2.24	
2022	14.85	15.41	0.56	439	0.10	2.33	2.23	
2023	15.14	15.43	0.29	439	0.12	2.33	2.21	
2024	15.42	15.45	0.03	439	0.13	2.33	2.20	
2025	15.69	15.47	-0.22	437	0.15	2.34	2.18	
2026	15.93	15.49	-0.44	435	0.17	2.34	2.17	
2027	16.15	15.50	-0.65	432	0.19	2.34	2.15	
2028	16.35	15.52	-0.83	428	0.22	2.35	2.13	
2029	16.52	15.54	-0.99	425	0.24	2.35	2.12	
2030	16.66	15.55	-1.12	420	0.26	2.36	2.10	
2031	16.78	15.56	-1.23	416	0.28	2.36	2.08	
2032	16.89	15.57	-1.32	411	0.30	2.36	2.06	
2033	16.98	15.58	-1.40	406	0.32	2.37	2.05	
2034	17.04	15.59	-1.46	402	0.34	2.37	2.03	
2035	17.09	15.60	-1.49	397	0.36	2.37	2.01	
2036	17.12	15.60	-1.52	393	0.38	2.38	1.99	
2037	17.14	15.61	-1.53	388	0.40	2.38	1.98	
2038	17.14	15.61	-1.52	384	0.42	2.38	1.96	
2039	17.12	15.62	-1.50	380	0.44	2.39	1.95	
2040	17.10	15.62	-1.48	376	0.46	2.39	1.93	
2041	17.07	15.62	-1.45	373	0.48	2.39	1.92	
2042	17.05	15.62	-1.42	370	0.49	2.40	1.90	
2043	17.02	15.63	-1.40	366	0.51	2.40	1.89	
2044	17.00	15.63	-1.37	363	0.53	2.40	1.87	
2045	16.99	15.63	-1.36	360	0.55	2.41	1.86	
2046	16.98	15.63	-1.35	357	0.56	2.41	1.85	
2047	16.98	15.64	-1.34	354	0.58	2.41	1.83	
2048	16.97	15.64	-1.33	351	0.60	2.42	1.82	
2049	16.97	15.64	-1.32	348	0.61	2.42	1.81	
2050	16.96	15.65	-1.31	344	0.63	2.42	1.79	
2051	16.97	15.65	-1.32	341	0.64	2.43	1.78	
2052	16.98	15.65	-1.33	338	0.66	2.43	1.77	
2053	17.00	15.66	-1.34	334	0.67	2.43	1.76	
2054	17.03	15.66	-1.37	330	0.68	2.43	1.75	
2055	17.06	15.67	-1.39	326	0.70	2.44	1.74	
2056	17.10	15.67	-1.43	322	0.71	2.44	1.73	
2057	17.14	15.68	-1.46	317	0.72	2.44	1.72	
2058	17.17	15.68	-1.49	312	0.73	2.45	1.72	
2059	17.20	15.69	-1.51	307	0.74	2.45	1.71	
2060	17.23	15.69	-1.54	302	0.75	2.45	1.70	
2061	17.26	15.70	-1.57	297	0.76	2.45	1.70	
2062	17.30	15.70	-1.59	291	0.76	2.45	1.69	
2063	17.33	15.71	-1.62	286	0.77	2.46	1.69	
2064	17.36	15.71	-1.65	280	0.78	2.46	1.68	
2065	17.40	15.72	-1.68	273	0.78	2.46	1.68	
2066	17.44	15.72	-1.72	267	0.79	2.46	1.68	
2067	17.48	15.72	-1.75	260	0.79	2.47	1.67	
2068	17.52	15.73	-1.79	253	0.80	2.47	1.67	
2069	17.57	15.73	-1.83	246	0.80	2.47	1.67	
2070	17.61	15.74	-1.87	238	0.81	2.47	1.67	
2071	17.66	15.74	-1.92	230	0.81	2.47	1.66	
2072	17.71	15.75	-1.96	222	0.81	2.48	1.66	
2073	17.76	15.75	-2.00	214	0.82	2.48	1.66	
2074	17.80	15.76	-2.05	205	0.82	2.48	1.66	
2075	17.85	15.76	-2.09	196	0.83	2.48	1.66	
2076	17.90	15.77	-2.13	187	0.83	2.48	1.66	
2077	17.95	15.77	-2.17	177	0.83	2.49	1.65	
2078	18.00	15.78	-2.22	167	0.83	2.49	1.65	
2079	18.04	15.78	-2.26	157	0.84	2.49	1.65	
2080	18.09	15.79	-2.30	146	0.84	2.49	1.65	
2081	18.14	15.79	-2.35	135	0.84	2.49	1.65	
2082	18.18	15.80	-2.39	124	0.85	2.49	1.65	
2083	18.23	15.80	-2.43	113	0.85	2.50	1.65	
2084	18.28	15.81	-2.47	101	0.85	2.50	1.65	
2085	18.32	15.81	-2.51	89	0.85	2.50	1.65	

Summarized Estimates: Proposal			
	Cost Rate	Income Rate	Actuarial Balance
2010			
-2084	16.36%	16.35%	-0.02%
			Year of Exhaustion ¹
			N/A

Summarized Estimates: Change from Present Law		
	Cost Rate	Income Rate
	0.44%	2.34%
		Actuarial Balance
		1.90%

¹ Under present law, the year of exhaustion is 2037.