

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Beginning in 2011, reduce the combined OASDI payroll tax rate from 12.4 percent to 11.4 percent.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	12.00	-1.03	353	0.00	-0.91	-0.91
2012	12.84	11.92	-0.93	343	0.00	-0.95	-0.95
2013	12.82	11.95	-0.87	332	0.00	-0.95	-0.95
2014	12.86	11.96	-0.90	320	0.00	-0.95	-0.96
2015	12.98	11.98	-1.00	308	0.00	-0.95	-0.96
2016	13.10	12.01	-1.10	296	0.00	-0.96	-0.96
2017	13.31	12.03	-1.27	283	0.00	-0.96	-0.96
2018	13.55	12.06	-1.49	270	0.00	-0.96	-0.96
2019	13.84	12.07	-1.77	256	0.00	-0.96	-0.96
2020	14.15	12.09	-2.06	240	0.00	-0.96	-0.96
2021	14.46	12.11	-2.35	224	0.00	-0.96	-0.96
2022	14.75	12.13	-2.62	206	0.01	-0.96	-0.96
2023	15.03	12.15	-2.89	188	0.01	-0.96	-0.96
2024	15.29	12.16	-3.13	168	0.01	-0.96	-0.96
2025	15.54	12.18	-3.37	148	0.01	-0.96	-0.96
2026	15.77	12.19	-3.58	127	0.01	-0.96	-0.97
2027	15.97	12.20	-3.76	105	0.01	-0.96	-0.97
2028	16.14	12.22	-3.93	82	0.01	-0.96	-0.97
2029	16.30	12.23	-4.07	59	0.01	-0.96	-0.97
2030	16.42	12.24	-4.18	35	0.01	-0.96	-0.97
2031	16.52	12.24	-4.28	10	0.01	-0.96	-0.97
2032	16.60	12.25	-4.35	----	0.01	-0.96	-0.97
2033	16.67	12.26	-4.42	----	0.01	-0.96	-0.97
2034	16.72	12.26	-4.46	----	0.02	-0.96	-0.97
2035	16.74	12.27	-4.48	----	0.02	-0.96	-0.97
2036	16.76	12.27	-4.49	----	0.02	-0.96	-0.97
2037	16.76	12.27	-4.48	----	0.02	-0.96	-0.98
2038	16.73	12.27	-4.46	----	0.02	-0.96	-0.98
2039	16.70	12.27	-4.43	----	0.02	-0.96	-0.98
2040	16.66	12.27	-4.39	----	0.02	-0.96	-0.98
2041	16.62	12.27	-4.35	----	0.02	-0.96	-0.98
2042	16.58	12.27	-4.31	----	0.02	-0.96	-0.98
2043	16.54	12.27	-4.27	----	0.02	-0.96	-0.98
2044	16.50	12.27	-4.23	----	0.03	-0.96	-0.98
2045	16.47	12.27	-4.20	----	0.03	-0.96	-0.98
2046	16.45	12.27	-4.18	----	0.03	-0.96	-0.98
2047	16.43	12.27	-4.16	----	0.03	-0.96	-0.99
2048	16.40	12.27	-4.14	----	0.03	-0.96	-0.99
2049	16.38	12.27	-4.12	----	0.03	-0.96	-0.99
2050	16.36	12.27	-4.10	----	0.03	-0.96	-0.99
2051	16.36	12.27	-4.09	----	0.03	-0.96	-0.99
2052	16.36	12.27	-4.09	----	0.03	-0.96	-0.99
2053	16.37	12.27	-4.10	----	0.03	-0.96	-0.99
2054	16.38	12.27	-4.11	----	0.03	-0.96	-0.99
2055	16.40	12.27	-4.13	----	0.04	-0.96	-0.99
2056	16.43	12.28	-4.15	----	0.04	-0.96	-0.99
2057	16.45	12.28	-4.18	----	0.04	-0.96	-1.00
2058	16.48	12.28	-4.20	----	0.04	-0.96	-1.00
2059	16.50	12.28	-4.22	----	0.04	-0.96	-1.00
2060	16.52	12.28	-4.24	----	0.04	-0.96	-1.00
2061	16.55	12.29	-4.26	----	0.04	-0.96	-1.00
2062	16.57	12.29	-4.28	----	0.04	-0.96	-1.00
2063	16.60	12.29	-4.31	----	0.04	-0.96	-1.00
2064	16.63	12.29	-4.33	----	0.04	-0.96	-1.00
2065	16.66	12.29	-4.36	----	0.04	-0.96	-1.00
2066	16.69	12.30	-4.39	----	0.04	-0.96	-1.00
2067	16.73	12.30	-4.43	----	0.04	-0.96	-1.00
2068	16.77	12.30	-4.46	----	0.04	-0.96	-1.00
2069	16.81	12.30	-4.50	----	0.04	-0.96	-1.00
2070	16.85	12.31	-4.54	----	0.04	-0.96	-1.00
2071	16.89	12.31	-4.58	----	0.04	-0.96	-1.00
2072	16.93	12.31	-4.62	----	0.04	-0.96	-1.00
2073	16.98	12.31	-4.67	----	0.04	-0.96	-1.00
2074	17.02	12.32	-4.71	----	0.04	-0.96	-1.00
2075	17.07	12.32	-4.75	----	0.04	-0.96	-1.00
2076	17.11	12.32	-4.79	----	0.04	-0.96	-1.00
2077	17.16	12.33	-4.83	----	0.04	-0.96	-1.00
2078	17.20	12.33	-4.88	----	0.04	-0.96	-1.01
2079	17.25	12.33	-4.92	----	0.04	-0.96	-1.01
2080	17.29	12.33	-4.96	----	0.04	-0.96	-1.01
2081	17.34	12.34	-5.00	----	0.04	-0.96	-1.01
2082	17.38	12.34	-5.04	----	0.04	-0.96	-1.01
2083	17.43	12.34	-5.08	----	0.04	-0.96	-1.01
2084	17.47	12.34	-5.12	----	0.04	-0.96	-1.01
2085	17.51	12.35	-5.16	----	0.04	-0.96	-1.01

Summarized Estimates: Proposal			
	Cost Rate	Income Rate	Actuarial Balance
2010	13.07%	12.33%	-0.76%
-2084	15.95%	13.07%	-2.88%

Summarized Estimates: Change from Present Law		
	Cost Rate	Income Rate
	0.02%	-0.94%
		Actuarial Balance
		-0.96%

¹ Under present law, the year of exhaustion is 2037.