

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, index the NRA to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00
2018	13.62	13.03	-0.59	306	0.00	0.00	0.00
2019	13.88	13.04	-0.84	296	0.00	0.00	0.00
2020	14.20	13.06	-1.14	284	0.00	0.00	0.00
2021	14.52	13.08	-1.44	272	0.00	0.00	0.00
2022	14.83	13.10	-1.73	259	0.00	0.00	0.00
2023	15.12	13.12	-2.00	245	-0.01	0.00	0.01
2024	15.39	13.13	-2.26	230	-0.01	0.00	0.01
2025	15.65	13.15	-2.51	215	-0.02	0.00	0.02
2026	15.90	13.16	-2.73	199	-0.03	0.00	0.03
2027	16.11	13.18	-2.93	182	-0.04	0.00	0.03
2028	16.30	13.19	-3.11	165	-0.04	0.00	0.04
2029	16.47	13.20	-3.26	147	-0.05	0.00	0.05
2030	16.60	13.21	-3.39	128	-0.06	0.00	0.06
2031	16.69	13.22	-3.47	109	-0.07	0.00	0.07
2032	16.76	13.22	-3.54	90	-0.09	0.00	0.09
2033	16.82	13.23	-3.59	70	-0.11	0.00	0.11
2034	16.85	13.23	-3.62	50	-0.13	0.00	0.12
2035	16.87	13.24	-3.63	29	-0.15	0.00	0.14
2036	16.86	13.24	-3.62	8	-0.17	-0.01	0.16
2037	16.85	13.24	-3.61	----	-0.19	-0.01	0.18
2038	16.81	13.24	-3.57	----	-0.21	-0.01	0.21
2039	16.75	13.24	-3.51	----	-0.24	-0.01	0.23
2040	16.70	13.24	-3.46	----	-0.26	-0.01	0.25
2041	16.63	13.24	-3.40	----	-0.28	-0.01	0.27
2042	16.57	13.24	-3.33	----	-0.30	-0.01	0.29
2043	16.51	13.23	-3.28	----	-0.33	-0.01	0.32
2044	16.46	13.23	-3.23	----	-0.35	-0.01	0.34
2045	16.41	13.23	-3.17	----	-0.38	-0.01	0.37
2046	16.35	13.23	-3.12	----	-0.41	-0.02	0.40
2047	16.30	13.23	-3.07	----	-0.44	-0.02	0.42
2048	16.25	13.23	-3.02	----	-0.47	-0.02	0.45
2049	16.20	13.22	-2.98	----	-0.50	-0.02	0.48
2050	16.16	13.22	-2.94	----	-0.53	-0.02	0.51
2051	16.12	13.22	-2.90	----	-0.55	-0.02	0.53
2052	16.10	13.22	-2.88	----	-0.58	-0.02	0.56
2053	16.08	13.22	-2.86	----	-0.61	-0.02	0.59
2054	16.06	13.22	-2.84	----	-0.64	-0.03	0.61
2055	16.05	13.22	-2.83	----	-0.67	-0.03	0.64
2056	16.04	13.22	-2.82	----	-0.70	-0.03	0.67
2057	16.03	13.22	-2.81	----	-0.73	-0.03	0.70
2058	16.02	13.22	-2.80	----	-0.76	-0.03	0.73
2059	16.01	13.22	-2.78	----	-0.79	-0.03	0.76
2060	15.99	13.22	-2.76	----	-0.82	-0.03	0.78
2061	15.97	13.22	-2.74	----	-0.85	-0.04	0.81
2062	15.95	13.22	-2.72	----	-0.88	-0.04	0.84
2063	15.93	13.22	-2.71	----	-0.91	-0.04	0.87
2064	15.91	13.22	-2.69	----	-0.94	-0.04	0.90
2065	15.90	13.22	-2.68	----	-0.97	-0.04	0.92
2066	15.90	13.22	-2.67	----	-0.99	-0.04	0.95
2067	15.89	13.22	-2.67	----	-1.02	-0.04	0.98
2068	15.89	13.22	-2.67	----	-1.05	-0.05	1.00
2069	15.89	13.22	-2.67	----	-1.08	-0.05	1.03
2070	15.89	13.23	-2.66	----	-1.11	-0.05	1.06
2071	15.89	13.23	-2.66	----	-1.15	-0.05	1.10
2072	15.89	13.23	-2.66	----	-1.18	-0.05	1.13
2073	15.89	13.23	-2.67	----	-1.21	-0.05	1.16
2074	15.90	13.23	-2.67	----	-1.24	-0.05	1.19
2075	15.91	13.23	-2.68	----	-1.27	-0.06	1.21
2076	15.93	13.23	-2.70	----	-1.29	-0.06	1.23
2077	15.94	13.23	-2.71	----	-1.31	-0.06	1.25
2078	15.95	13.23	-2.72	----	-1.34	-0.06	1.28
2079	15.96	13.24	-2.72	----	-1.37	-0.06	1.31
2080	15.96	13.24	-2.73	----	-1.40	-0.06	1.34
2081	15.96	13.24	-2.73	----	-1.44	-0.06	1.37
2082	15.97	13.24	-2.73	----	-1.47	-0.06	1.41
2083	15.97	13.24	-2.73	----	-1.51	-0.07	1.44
2084	15.97	13.24	-2.73	----	-1.54	-0.07	1.48
2085	15.98	13.24	-2.73	----	-1.58	-0.07	1.51
2086	15.98	13.24	-2.74	----	-1.61	-0.07	1.54

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011	15.79%	14.01%	-1.78%	2036

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.46%	-0.02%	0.44%

¹ Under present law, the year of exhaustion is 2036.