

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Beginning in 2019, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$300,000 in 2017, with the threshold wage-indexed after 2019. Provide proportional benefit credit for additional earnings taxed.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00	
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00	
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00	
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00	
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00	
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00	
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00	
2018	13.62	13.03	-0.59	306	0.00	0.00	0.00	
2019	13.88	13.23	-0.65	296	0.00	0.19	0.19	
2020	14.20	13.25	-0.94	286	0.00	0.19	0.19	
2021	14.52	13.27	-1.25	274	0.00	0.19	0.19	
2022	14.83	13.29	-1.54	263	0.00	0.19	0.19	
2023	15.13	13.31	-1.82	250	0.00	0.19	0.19	
2024	15.41	13.33	-2.08	236	0.00	0.19	0.19	
2025	15.68	13.34	-2.33	222	0.00	0.19	0.19	
2026	15.93	13.36	-2.57	207	0.00	0.20	0.19	
2027	16.15	13.37	-2.78	191	0.00	0.20	0.19	
2028	16.35	13.39	-2.97	175	0.01	0.20	0.19	
2029	16.53	13.40	-3.13	157	0.01	0.20	0.19	
2030	16.67	13.41	-3.26	140	0.01	0.20	0.19	
2031	16.77	13.42	-3.36	121	0.01	0.20	0.19	
2032	16.87	13.42	-3.44	103	0.01	0.20	0.19	
2033	16.94	13.43	-3.51	84	0.01	0.20	0.18	
2034	17.00	13.44	-3.56	64	0.02	0.20	0.18	
2035	17.03	13.44	-3.59	44	0.02	0.20	0.18	
2036	17.05	13.44	-3.61	24	0.02	0.20	0.18	
2037	17.06	13.45	-3.61	4	0.02	0.20	0.18	
2038	17.04	13.45	-3.60	---	0.02	0.20	0.18	
2039	17.01	13.45	-3.57	---	0.02	0.20	0.17	
2040	16.98	13.45	-3.53	---	0.03	0.20	0.17	
2041	16.94	13.45	-3.49	---	0.03	0.20	0.17	
2042	16.90	13.45	-3.46	---	0.03	0.20	0.17	
2043	16.87	13.45	-3.43	---	0.03	0.20	0.17	
2044	16.85	13.45	-3.40	---	0.04	0.20	0.17	
2045	16.82	13.45	-3.38	---	0.04	0.20	0.16	
2046	16.80	13.45	-3.35	---	0.04	0.20	0.16	
2047	16.78	13.45	-3.33	---	0.04	0.20	0.16	
2048	16.76	13.45	-3.32	---	0.04	0.20	0.16	
2049	16.75	13.45	-3.30	---	0.05	0.20	0.16	
2050	16.74	13.45	-3.29	---	0.05	0.20	0.15	
2051	16.73	13.45	-3.28	---	0.05	0.20	0.15	
2052	16.73	13.45	-3.28	---	0.05	0.20	0.15	
2053	16.75	13.45	-3.29	---	0.06	0.21	0.15	
2054	16.76	13.45	-3.31	---	0.06	0.21	0.15	
2055	16.78	13.46	-3.32	---	0.06	0.21	0.15	
2056	16.81	13.46	-3.35	---	0.06	0.21	0.14	
2057	16.83	13.46	-3.37	---	0.07	0.21	0.14	
2058	16.85	13.46	-3.39	---	0.07	0.21	0.14	
2059	16.86	13.47	-3.40	---	0.07	0.21	0.14	
2060	16.88	13.47	-3.41	---	0.07	0.21	0.14	
2061	16.89	13.47	-3.42	---	0.08	0.21	0.13	
2062	16.90	13.47	-3.43	---	0.08	0.21	0.13	
2063	16.92	13.47	-3.44	---	0.08	0.21	0.13	
2064	16.93	13.47	-3.46	---	0.08	0.21	0.13	
2065	16.95	13.48	-3.47	---	0.08	0.21	0.13	
2066	16.97	13.48	-3.50	---	0.08	0.21	0.13	
2067	17.00	13.48	-3.52	---	0.09	0.21	0.13	
2068	17.03	13.48	-3.55	---	0.09	0.21	0.12	
2069	17.06	13.48	-3.57	---	0.09	0.21	0.12	
2070	17.09	13.49	-3.61	---	0.09	0.21	0.12	
2071	17.12	13.49	-3.64	---	0.09	0.21	0.12	
2072	17.16	13.49	-3.67	---	0.09	0.21	0.12	
2073	17.20	13.49	-3.70	---	0.09	0.21	0.12	
2074	17.24	13.50	-3.74	---	0.09	0.21	0.12	
2075	17.27	13.50	-3.77	---	0.10	0.21	0.12	
2076	17.31	13.50	-3.81	---	0.10	0.21	0.12	
2077	17.35	13.51	-3.84	---	0.10	0.21	0.12	
2078	17.38	13.51	-3.88	---	0.10	0.21	0.12	
2079	17.42	13.51	-3.91	---	0.10	0.21	0.12	
2080	17.46	13.51	-3.95	---	0.10	0.22	0.12	
2081	17.50	13.52	-3.98	---	0.10	0.22	0.12	
2082	17.54	13.52	-4.02	---	0.10	0.22	0.12	
2083	17.58	13.52	-4.06	---	0.10	0.22	0.11	
2084	17.62	13.52	-4.09	---	0.10	0.22	0.11	
2085	17.66	13.53	-4.13	---	0.10	0.22	0.11	
2086	17.69	13.53	-4.16	---	0.10	0.22	0.11	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion <sup>1</sup>
2011	16.29%	14.20%	-2.09%	2037
-2085				

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	0.04%	0.17%	0.14%

<sup>1</sup> Under present law, the year of exhaustion is 2036.