

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in over the years 2014-2018.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.03	12.83	-1.20	316	0.00	0.00	0.00
2015	13.96	12.86	-1.10	301	0.00	0.00	0.00
2016	13.90	12.88	-1.02	286	-0.01	0.00	0.01
2017	13.86	12.90	-0.96	271	-0.02	0.00	0.02
2018	13.88	12.93	-0.96	258	-0.03	0.00	0.03
2019	14.01	12.95	-1.07	245	-0.04	0.00	0.04
2020	14.20	12.97	-1.23	233	-0.06	0.00	0.06
2021	14.37	12.99	-1.38	220	-0.08	0.00	0.07
2022	14.61	13.02	-1.59	206	-0.10	0.00	0.09
2023	14.85	13.04	-1.82	192	-0.12	-0.01	0.11
2024	15.09	13.05	-2.04	178	-0.14	-0.01	0.13
2025	15.32	13.06	-2.26	163	-0.15	-0.01	0.15
2026	15.54	13.08	-2.46	148	-0.17	-0.01	0.17
2027	15.74	13.09	-2.65	132	-0.19	-0.01	0.18
2028	15.93	13.10	-2.83	116	-0.21	-0.01	0.20
2029	16.10	13.11	-2.99	99	-0.23	-0.01	0.22
2030	16.25	13.12	-3.13	81	-0.24	-0.01	0.23
2031	16.37	13.13	-3.25	63	-0.26	-0.01	0.25
2032	16.48	13.13	-3.34	44	-0.27	-0.01	0.26
2033	16.57	13.14	-3.43	25	-0.29	-0.01	0.27
2034	16.64	13.15	-3.49	5	-0.30	-0.01	0.28
2035	16.67	13.15	-3.52	----	-0.31	-0.02	0.29
2036	16.69	13.15	-3.54	----	-0.32	-0.02	0.30
2037	16.69	13.15	-3.54	----	-0.33	-0.02	0.31
2038	16.68	13.15	-3.52	----	-0.34	-0.02	0.32
2039	16.65	13.15	-3.49	----	-0.35	-0.02	0.33
2040	16.61	13.15	-3.46	----	-0.35	-0.02	0.33
2041	16.57	13.15	-3.42	----	-0.36	-0.02	0.34
2042	16.53	13.15	-3.38	----	-0.36	-0.02	0.35
2043	16.50	13.15	-3.34	----	-0.37	-0.02	0.35
2044	16.47	13.15	-3.32	----	-0.37	-0.02	0.35
2045	16.45	13.15	-3.30	----	-0.38	-0.02	0.36
2046	16.44	13.15	-3.29	----	-0.38	-0.02	0.36
2047	16.42	13.15	-3.27	----	-0.38	-0.02	0.36
2048	16.41	13.15	-3.26	----	-0.39	-0.02	0.37
2049	16.40	13.15	-3.25	----	-0.39	-0.02	0.37
2050	16.39	13.15	-3.24	----	-0.39	-0.02	0.37
2051	16.40	13.15	-3.25	----	-0.39	-0.02	0.37
2052	16.42	13.15	-3.26	----	-0.39	-0.02	0.37
2053	16.44	13.15	-3.28	----	-0.40	-0.02	0.38
2054	16.47	13.16	-3.31	----	-0.40	-0.02	0.38
2055	16.51	13.16	-3.35	----	-0.40	-0.02	0.38
2056	16.55	13.16	-3.39	----	-0.40	-0.02	0.38
2057	16.60	13.17	-3.43	----	-0.40	-0.02	0.38
2058	16.64	13.17	-3.47	----	-0.41	-0.02	0.39
2059	16.69	13.17	-3.52	----	-0.41	-0.02	0.39
2060	16.73	13.17	-3.56	----	-0.41	-0.02	0.39
2061	16.77	13.18	-3.60	----	-0.41	-0.02	0.39
2062	16.81	13.18	-3.64	----	-0.41	-0.02	0.39
2063	16.86	13.18	-3.67	----	-0.41	-0.02	0.39
2064	16.90	13.18	-3.71	----	-0.41	-0.02	0.39
2065	16.94	13.19	-3.75	----	-0.42	-0.02	0.39
2066	16.99	13.19	-3.80	----	-0.42	-0.02	0.40
2067	17.03	13.19	-3.84	----	-0.42	-0.02	0.40
2068	17.08	13.19	-3.88	----	-0.42	-0.02	0.40
2069	17.12	13.20	-3.92	----	-0.42	-0.02	0.40
2070	17.16	13.20	-3.96	----	-0.42	-0.02	0.40
2071	17.20	13.20	-4.00	----	-0.42	-0.02	0.40
2072	17.23	13.20	-4.03	----	-0.42	-0.02	0.40
2073	17.26	13.21	-4.05	----	-0.42	-0.02	0.40
2074	17.28	13.21	-4.07	----	-0.42	-0.02	0.40
2075	17.30	13.21	-4.09	----	-0.42	-0.02	0.40
2076	17.31	13.21	-4.10	----	-0.42	-0.02	0.40
2077	17.31	13.21	-4.10	----	-0.42	-0.02	0.40
2078	17.32	13.21	-4.11	----	-0.42	-0.02	0.40
2079	17.33	13.21	-4.12	----	-0.42	-0.02	0.40
2080	17.34	13.21	-4.13	----	-0.42	-0.02	0.40
2081	17.35	13.21	-4.14	----	-0.42	-0.02	0.40
2082	17.38	13.21	-4.17	----	-0.42	-0.02	0.40
2083	17.41	13.21	-4.19	----	-0.42	-0.02	0.40
2084	17.45	13.22	-4.23	----	-0.42	-0.02	0.40
2085	17.49	13.22	-4.27	----	-0.43	-0.02	0.40
2086	17.54	13.22	-4.31	----	-0.43	-0.02	0.40
2087	17.59	13.22	-4.36	----	-0.43	-0.02	0.41
2088	17.64	13.23	-4.41	----	-0.43	-0.02	0.41

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	16.30%	13.86%	-2.44%	2034

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.30%	-0.02%	0.28%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.