

Detailed Single Year Tables

Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2014, compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). We estimate this new computation will reduce the annual COLA by about 0.3 percentage point, on average.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00
2015	13.93	12.86	-1.07	302	-0.04	0.00	0.04
2016	13.83	12.88	-0.95	287	-0.08	0.00	0.08
2017	13.77	12.90	-0.87	274	-0.11	0.00	0.11
2018	13.76	12.92	-0.84	262	-0.15	-0.01	0.14
2019	13.87	12.94	-0.93	250	-0.19	-0.01	0.18
2020	14.04	12.96	-1.08	238	-0.22	-0.01	0.21
2021	14.19	12.98	-1.21	227	-0.25	-0.01	0.24
2022	14.42	13.01	-1.41	214	-0.29	-0.01	0.27
2023	14.65	13.03	-1.62	201	-0.32	-0.01	0.31
2024	14.87	13.04	-1.83	188	-0.35	-0.02	0.34
2025	15.09	13.05	-2.04	174	-0.38	-0.02	0.37
2026	15.29	13.07	-2.23	160	-0.41	-0.02	0.40
2027	15.48	13.08	-2.41	146	-0.44	-0.02	0.42
2028	15.66	13.09	-2.58	131	-0.47	-0.02	0.45
2029	15.83	13.10	-2.73	115	-0.50	-0.02	0.47
2030	15.97	13.11	-2.86	99	-0.52	-0.02	0.50
2031	16.09	13.12	-2.97	82	-0.55	-0.03	0.52
2032	16.18	13.12	-3.06	65	-0.57	-0.03	0.54
2033	16.27	13.13	-3.14	47	-0.59	-0.03	0.56
2034	16.33	13.13	-3.20	29	-0.61	-0.03	0.58
2035	16.36	13.13	-3.22	10	-0.62	-0.03	0.59
2036	16.37	13.14	-3.24	----	-0.64	-0.03	0.61
2037	16.37	13.14	-3.23	----	-0.65	-0.03	0.62
2038	16.36	13.14	-3.22	----	-0.66	-0.03	0.63
2039	16.32	13.14	-3.18	----	-0.67	-0.03	0.64
2040	16.28	13.14	-3.15	----	-0.68	-0.03	0.65
2041	16.24	13.14	-3.11	----	-0.69	-0.03	0.65
2042	16.20	13.14	-3.07	----	-0.69	-0.03	0.66
2043	16.17	13.14	-3.03	----	-0.70	-0.03	0.66
2044	16.14	13.13	-3.01	----	-0.70	-0.03	0.66
2045	16.13	13.13	-2.99	----	-0.70	-0.03	0.67
2046	16.11	13.13	-2.98	----	-0.70	-0.03	0.67
2047	16.10	13.14	-2.97	----	-0.71	-0.03	0.67
2048	16.09	13.14	-2.95	----	-0.71	-0.03	0.67
2049	16.08	13.14	-2.94	----	-0.71	-0.03	0.67
2050	16.08	13.14	-2.94	----	-0.71	-0.03	0.67
2051	16.08	13.14	-2.95	----	-0.71	-0.03	0.67
2052	16.10	13.14	-2.96	----	-0.71	-0.03	0.67
2053	16.13	13.14	-2.99	----	-0.71	-0.03	0.67
2054	16.16	13.14	-3.02	----	-0.71	-0.03	0.67
2055	16.20	13.15	-3.06	----	-0.71	-0.03	0.67
2056	16.25	13.15	-3.10	----	-0.71	-0.03	0.68
2057	16.29	13.15	-3.14	----	-0.71	-0.04	0.68
2058	16.34	13.15	-3.18	----	-0.71	-0.04	0.68
2059	16.38	13.16	-3.22	----	-0.72	-0.04	0.68
2060	16.42	13.16	-3.26	----	-0.72	-0.04	0.68
2061	16.46	13.16	-3.30	----	-0.72	-0.04	0.69
2062	16.50	13.16	-3.34	----	-0.72	-0.04	0.69
2063	16.54	13.17	-3.38	----	-0.73	-0.04	0.69
2064	16.58	13.17	-3.41	----	-0.73	-0.04	0.69
2065	16.62	13.17	-3.45	----	-0.73	-0.04	0.70
2066	16.66	13.17	-3.49	----	-0.74	-0.04	0.70
2067	16.71	13.18	-3.53	----	-0.74	-0.04	0.71
2068	16.75	13.18	-3.57	----	-0.75	-0.04	0.71
2069	16.79	13.18	-3.61	----	-0.75	-0.04	0.71
2070	16.83	13.18	-3.65	----	-0.75	-0.04	0.72
2071	16.87	13.19	-3.68	----	-0.76	-0.04	0.72
2072	16.90	13.19	-3.71	----	-0.76	-0.04	0.72
2073	16.92	13.19	-3.73	----	-0.76	-0.04	0.73
2074	16.94	13.19	-3.75	----	-0.77	-0.04	0.73
2075	16.95	13.19	-3.76	----	-0.77	-0.04	0.73
2076	16.96	13.19	-3.77	----	-0.77	-0.04	0.73
2077	16.96	13.19	-3.77	----	-0.77	-0.04	0.74
2078	16.96	13.19	-3.77	----	-0.78	-0.04	0.74
2079	16.97	13.19	-3.78	----	-0.78	-0.04	0.74
2080	16.98	13.19	-3.79	----	-0.78	-0.04	0.74
2081	16.99	13.19	-3.80	----	-0.78	-0.04	0.74
2082	17.02	13.20	-3.82	----	-0.78	-0.04	0.74
2083	17.05	13.20	-3.85	----	-0.79	-0.04	0.75
2084	17.08	13.20	-3.89	----	-0.79	-0.04	0.75
2085	17.13	13.20	-3.92	----	-0.79	-0.04	0.75
2086	17.17	13.20	-3.97	----	-0.79	-0.04	0.75
2087	17.22	13.21	-4.01	----	-0.79	-0.04	0.75
2088	17.27	13.21	-4.06	----	-0.80	-0.04	0.76

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013	16.02%	13.85%	-2.17%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.58%	-0.03%	0.55%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.