

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Beginning in 2014, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,164 in 2012). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,164/20 = \$58.20. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00	
2014	14.04	12.83	-1.21	315	0.00	0.00	0.00	
2015	13.98	12.86	-1.11	301	0.01	0.00	-0.01	
2016	13.93	12.88	-1.05	285	0.02	0.00	-0.02	
2017	13.91	12.90	-1.01	270	0.03	0.00	-0.03	
2018	13.95	12.93	-1.02	256	0.04	0.00	-0.04	
2019	14.10	12.95	-1.15	243	0.05	0.00	-0.05	
2020	14.32	12.97	-1.35	229	0.06	0.00	-0.06	
2021	14.51	13.00	-1.52	215	0.07	0.00	-0.07	
2022	14.78	13.03	-1.76	201	0.08	0.00	-0.08	
2023	15.06	13.05	-2.01	185	0.09	0.00	-0.09	
2024	15.33	13.06	-2.26	170	0.10	0.00	-0.09	
2025	15.58	13.08	-2.51	153	0.11	0.00	-0.10	
2026	15.83	13.09	-2.74	137	0.12	0.01	-0.11	
2027	16.06	13.10	-2.95	119	0.13	0.01	-0.12	
2028	16.27	13.12	-3.16	102	0.14	0.01	-0.13	
2029	16.47	13.13	-3.34	83	0.15	0.01	-0.14	
2030	16.65	13.14	-3.51	63	0.16	0.01	-0.15	
2031	16.80	13.15	-3.65	43	0.16	0.01	-0.16	
2032	16.92	13.16	-3.77	22	0.17	0.01	-0.16	
2033	17.04	13.16	-3.87	1	0.18	0.01	-0.17	
2034	17.12	13.17	-3.95	----	0.19	0.01	-0.18	
2035	17.18	13.17	-4.00	----	0.20	0.01	-0.19	
2036	17.21	13.18	-4.04	----	0.20	0.01	-0.19	
2037	17.23	13.18	-4.05	----	0.21	0.01	-0.20	
2038	17.24	13.18	-4.05	----	0.22	0.01	-0.21	
2039	17.22	13.18	-4.03	----	0.22	0.01	-0.21	
2040	17.19	13.18	-4.01	----	0.23	0.01	-0.22	
2041	17.16	13.18	-3.98	----	0.23	0.01	-0.22	
2042	17.13	13.18	-3.95	----	0.24	0.01	-0.23	
2043	17.11	13.18	-3.93	----	0.24	0.01	-0.23	
2044	17.09	13.18	-3.91	----	0.25	0.01	-0.24	
2045	17.08	13.18	-3.90	----	0.25	0.01	-0.24	
2046	17.07	13.18	-3.89	----	0.26	0.01	-0.24	
2047	17.07	13.18	-3.88	----	0.26	0.01	-0.25	
2048	17.06	13.18	-3.87	----	0.26	0.01	-0.25	
2049	17.05	13.18	-3.87	----	0.27	0.01	-0.26	
2050	17.06	13.18	-3.87	----	0.27	0.01	-0.26	
2051	17.07	13.19	-3.88	----	0.28	0.01	-0.26	
2052	17.09	13.19	-3.90	----	0.28	0.01	-0.27	
2053	17.12	13.19	-3.93	----	0.28	0.01	-0.27	
2054	17.16	13.19	-3.96	----	0.29	0.01	-0.27	
2055	17.20	13.19	-4.01	----	0.29	0.01	-0.28	
2056	17.25	13.20	-4.05	----	0.29	0.01	-0.28	
2057	17.30	13.20	-4.10	----	0.30	0.01	-0.28	
2058	17.35	13.20	-4.14	----	0.30	0.01	-0.28	
2059	17.40	13.21	-4.19	----	0.30	0.01	-0.29	
2060	17.44	13.21	-4.23	----	0.30	0.01	-0.29	
2061	17.49	13.21	-4.28	----	0.30	0.01	-0.29	
2062	17.53	13.22	-4.32	----	0.31	0.01	-0.29	
2063	17.58	13.22	-4.36	----	0.31	0.02	-0.29	
2064	17.62	13.22	-4.40	----	0.31	0.02	-0.29	
2065	17.67	13.22	-4.44	----	0.31	0.02	-0.30	
2066	17.72	13.23	-4.49	----	0.31	0.02	-0.30	
2067	17.76	13.23	-4.53	----	0.31	0.02	-0.30	
2068	17.81	13.23	-4.58	----	0.31	0.02	-0.30	
2069	17.86	13.23	-4.62	----	0.32	0.02	-0.30	
2070	17.90	13.24	-4.66	----	0.32	0.02	-0.30	
2071	17.94	13.24	-4.70	----	0.32	0.02	-0.30	
2072	17.97	13.24	-4.73	----	0.32	0.02	-0.30	
2073	18.00	13.24	-4.76	----	0.32	0.02	-0.30	
2074	18.02	13.24	-4.78	----	0.32	0.02	-0.30	
2075	18.04	13.25	-4.79	----	0.32	0.02	-0.30	
2076	18.05	13.25	-4.80	----	0.32	0.02	-0.30	
2077	18.06	13.25	-4.81	----	0.32	0.02	-0.30	
2078	18.06	13.25	-4.81	----	0.32	0.02	-0.30	
2079	18.07	13.25	-4.82	----	0.32	0.02	-0.30	
2080	18.08	13.25	-4.83	----	0.32	0.02	-0.30	
2081	18.10	13.25	-4.85	----	0.32	0.02	-0.30	
2082	18.12	13.25	-4.87	----	0.32	0.02	-0.30	
2083	18.15	13.25	-4.90	----	0.32	0.02	-0.30	
2084	18.19	13.25	-4.94	----	0.32	0.02	-0.31	
2085	18.24	13.26	-4.98	----	0.32	0.02	-0.31	
2086	18.28	13.26	-5.03	----	0.32	0.02	-0.31	
2087	18.34	13.26	-5.07	----	0.32	0.02	-0.31	
2088	18.39	13.27	-5.12	----	0.32	0.02	-0.31	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013				
-2087	16.81%	13.89%	-2.92%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.21%	0.01%	-0.20%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.