

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Reduce benefits by 3 percent for those newly eligible for benefits in 2014 and later.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.03	12.83	-1.20	316	-0.01	0.00	0.00
2015	13.95	12.86	-1.09	301	-0.02	0.00	0.02
2016	13.88	12.88	-1.00	286	-0.03	0.00	0.03
2017	13.83	12.90	-0.93	272	-0.05	0.00	0.05
2018	13.84	12.93	-0.92	259	-0.07	0.00	0.07
2019	13.96	12.95	-1.02	247	-0.09	0.00	0.09
2020	14.14	12.96	-1.17	235	-0.12	0.00	0.11
2021	14.30	12.99	-1.31	222	-0.14	-0.01	0.14
2022	14.54	13.02	-1.52	209	-0.17	-0.01	0.16
2023	14.78	13.03	-1.74	196	-0.19	-0.01	0.18
2024	15.01	13.05	-1.96	182	-0.21	-0.01	0.21
2025	15.24	13.06	-2.18	167	-0.24	-0.01	0.23
2026	15.45	13.07	-2.38	152	-0.26	-0.01	0.25
2027	15.65	13.09	-2.56	137	-0.28	-0.01	0.27
2028	15.83	13.10	-2.74	121	-0.30	-0.01	0.29
2029	16.00	13.11	-2.90	105	-0.32	-0.01	0.31
2030	16.15	13.12	-3.04	88	-0.34	-0.02	0.33
2031	16.28	13.12	-3.15	70	-0.36	-0.02	0.34
2032	16.38	13.13	-3.25	52	-0.37	-0.02	0.36
2033	16.47	13.14	-3.33	33	-0.39	-0.02	0.37
2034	16.53	13.14	-3.39	13	-0.40	-0.02	0.38
2035	16.57	13.15	-3.42	----	-0.42	-0.02	0.40
2036	16.58	13.15	-3.43	----	-0.43	-0.02	0.41
2037	16.59	13.15	-3.44	----	-0.44	-0.02	0.42
2038	16.57	13.15	-3.42	----	-0.45	-0.02	0.42
2039	16.54	13.15	-3.39	----	-0.45	-0.02	0.43
2040	16.50	13.15	-3.35	----	-0.46	-0.02	0.44
2041	16.46	13.15	-3.31	----	-0.47	-0.02	0.44
2042	16.42	13.15	-3.28	----	-0.47	-0.02	0.45
2043	16.39	13.15	-3.24	----	-0.48	-0.02	0.45
2044	16.36	13.15	-3.22	----	-0.48	-0.02	0.46
2045	16.34	13.15	-3.20	----	-0.48	-0.02	0.46
2046	16.33	13.15	-3.19	----	-0.49	-0.02	0.46
2047	16.32	13.15	-3.17	----	-0.49	-0.02	0.47
2048	16.30	13.15	-3.16	----	-0.49	-0.02	0.47
2049	16.29	13.15	-3.15	----	-0.49	-0.02	0.47
2050	16.29	13.15	-3.14	----	-0.49	-0.02	0.47
2051	16.30	13.15	-3.15	----	-0.50	-0.02	0.47
2052	16.31	13.15	-3.16	----	-0.50	-0.02	0.47
2053	16.34	13.15	-3.19	----	-0.50	-0.02	0.47
2054	16.37	13.15	-3.21	----	-0.50	-0.02	0.48
2055	16.41	13.16	-3.25	----	-0.50	-0.02	0.48
2056	16.45	13.16	-3.29	----	-0.50	-0.02	0.48
2057	16.50	13.16	-3.34	----	-0.51	-0.02	0.48
2058	16.54	13.16	-3.38	----	-0.51	-0.02	0.48
2059	16.59	13.17	-3.42	----	-0.51	-0.02	0.49
2060	16.63	13.17	-3.46	----	-0.51	-0.02	0.49
2061	16.67	13.17	-3.50	----	-0.51	-0.02	0.49
2062	16.71	13.18	-3.54	----	-0.51	-0.02	0.49
2063	16.75	13.18	-3.58	----	-0.52	-0.02	0.49
2064	16.80	13.18	-3.61	----	-0.52	-0.02	0.49
2065	16.84	13.18	-3.66	----	-0.52	-0.02	0.49
2066	16.88	13.19	-3.70	----	-0.52	-0.03	0.50
2067	16.93	13.19	-3.74	----	-0.52	-0.03	0.50
2068	16.97	13.19	-3.78	----	-0.52	-0.03	0.50
2069	17.02	13.19	-3.82	----	-0.52	-0.03	0.50
2070	17.06	13.20	-3.86	----	-0.53	-0.03	0.50
2071	17.10	13.20	-3.90	----	-0.53	-0.03	0.50
2072	17.13	13.20	-3.93	----	-0.53	-0.03	0.50
2073	17.15	13.20	-3.95	----	-0.53	-0.03	0.50
2074	17.17	13.20	-3.97	----	-0.53	-0.03	0.50
2075	17.19	13.20	-3.99	----	-0.53	-0.03	0.50
2076	17.20	13.21	-3.99	----	-0.53	-0.03	0.51
2077	17.21	13.21	-4.00	----	-0.53	-0.03	0.51
2078	17.21	13.21	-4.00	----	-0.53	-0.03	0.51
2079	17.22	13.21	-4.01	----	-0.53	-0.03	0.51
2080	17.23	13.21	-4.02	----	-0.53	-0.03	0.51
2081	17.24	13.21	-4.04	----	-0.53	-0.03	0.51
2082	17.27	13.21	-4.06	----	-0.53	-0.03	0.51
2083	17.30	13.21	-4.09	----	-0.53	-0.03	0.51
2084	17.34	13.21	-4.12	----	-0.54	-0.03	0.51
2085	17.38	13.21	-4.16	----	-0.54	-0.03	0.51
2086	17.42	13.22	-4.21	----	-0.54	-0.03	0.51
2087	17.47	13.22	-4.25	----	-0.54	-0.03	0.51
2088	17.52	13.22	-4.30	----	-0.54	-0.03	0.51

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2013				
-2087	16.21%	13.86%	-2.35%	2034

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.39%	-0.02%	0.37%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.