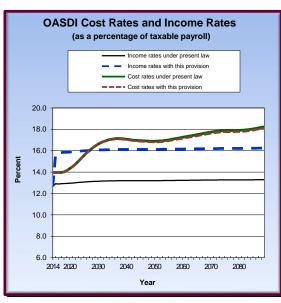
Summary Measures and Graphs Category of Change: Payroll Taxes (including maximum taxable)

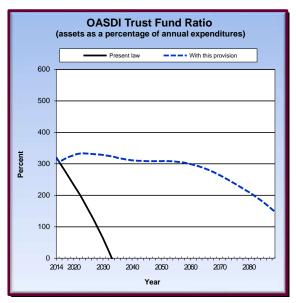
Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) to 15.5 percent in 2015 and later.

Present Law		
[percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.88	-4.90	

Change From Present Law		
[percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
2.94	3.07	

Shortfall E	Shortfall Eliminated		
Long-Range	Annual		
Actuarial	Balance in		
Balance	75th Year		
102%	63%		





Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security September 18, 2014