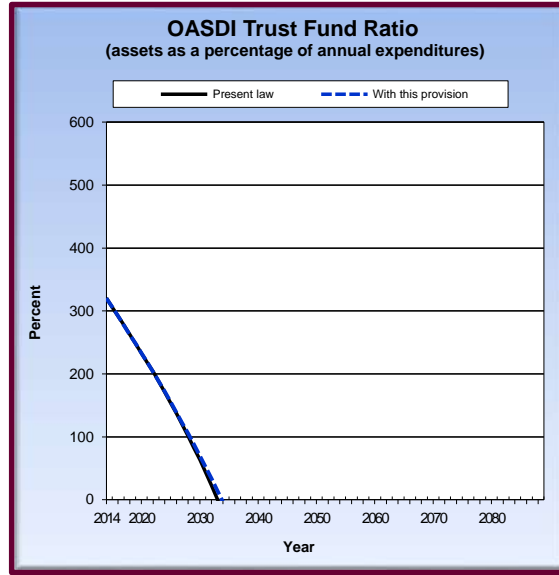
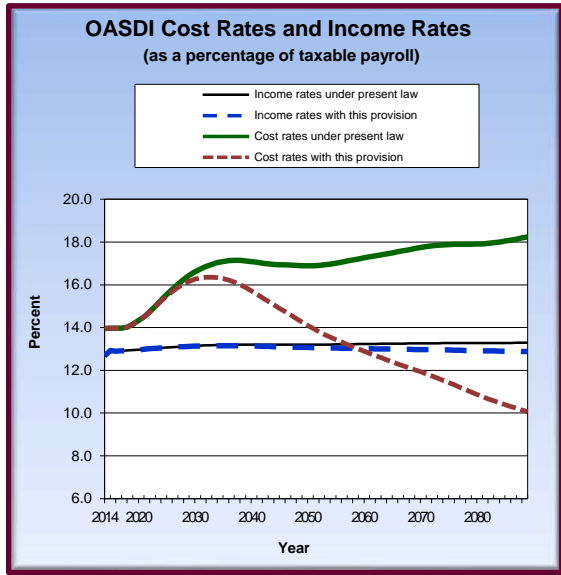


**Summary Measures and Graphs**  
**Category of Change: Level of Monthly Benefits**

*Proposed Provision: Price indexing of PIA factors beginning with those newly eligible for OASDI benefits in 2021: Reduce factors so that initial benefits grow by inflation rather than by the SSA average wage index.*

Present Law [percent of payroll]		Change From Present Law [percent of payroll]		Shortfall Eliminated	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.88	-4.90	2.56	7.64	89%	156%



Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security  
September 18, 2014