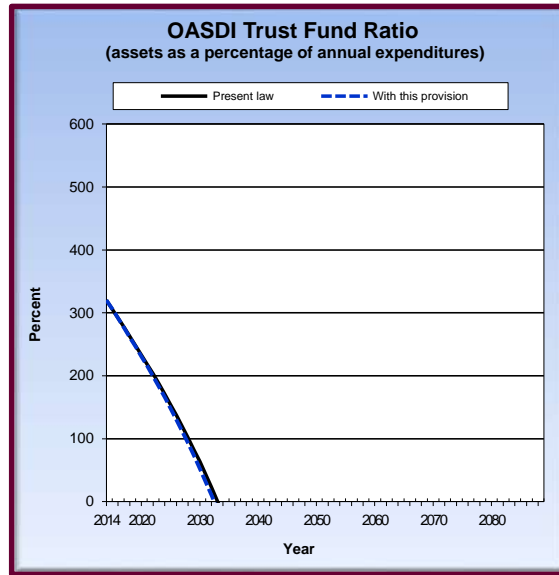
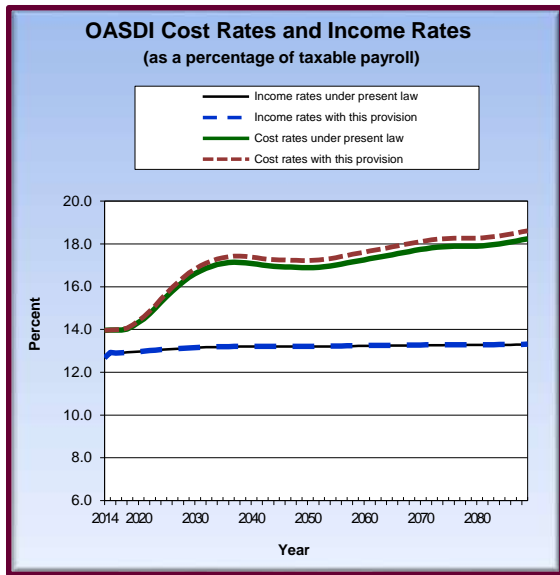


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the SSA average wage index (about \$22,564 in 2013). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2015. The 5 years are chosen to yield the largest increase in AIME.

Present Law [percent of payroll]		Change From Present Law [percent of payroll]		Shortfall Eliminated	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.88	-4.90	-0.26	-0.36	-9%	-7%



Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security
September 18, 2014