## **Summary Measures and Graphs**

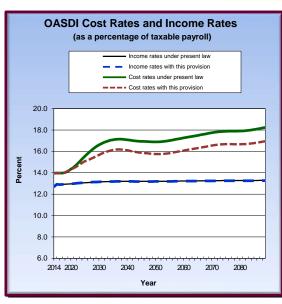
## **Category of Change: Retirement Age**

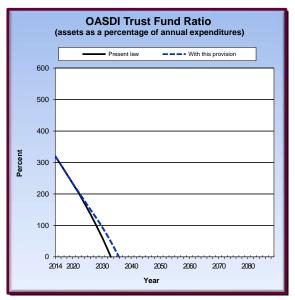
Proposed Provision: Increase the normal retirement age (NRA) and the earliest eligibility age (EEA) for those age 62 in 2020-21 to 68 and 63, respectively, and then by 3 months per year in 2022-25 to 69 and 64, respectively.

Present Law		
[percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.88	-4.90	

Change From Present Law	
[percent of payroll]	
Long-Range	Annual
Actuarial	Balance in
Balance	75th Year
0.89	1.26

Shor	Shortfall Eliminated		
Long-Rai	nge Annual		
Actuari	al Balance in		
Balanc	e 75th Year		
31%	26%		





Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security September 18, 2014