

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Apply a 3 percent payroll tax on earnings above the current-law taxable maximum starting in 2015. Do not provide benefit credit for earnings above the current-law taxable maximum.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income		Annual Balance	Ratio 1-1-year
		Rate	Balance	Ratio					
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	0.00	
2015	13.97	13.50	-0.47	306	0.00	0.58	0.58	0.58	
2016	13.97	13.51	-0.46	296	0.00	0.62	0.62	0.62	
2017	13.97	13.53	-0.44	285	0.00	0.62	0.62	0.62	
2018	14.02	13.55	-0.47	275	0.00	0.62	0.62	0.62	
2019	14.14	13.56	-0.59	264	0.00	0.61	0.61	0.61	
2020	14.33	13.57	-0.76	253	0.00	0.61	0.61	0.61	
2021	14.50	13.59	-0.91	242	0.00	0.60	0.61	0.61	
2022	14.73	13.61	-1.12	230	0.00	0.60	0.60	0.60	
2023	15.00	13.63	-1.37	218	0.00	0.60	0.60	0.60	
2024	15.27	13.65	-1.62	205	0.00	0.60	0.60	0.60	
2025	15.54	13.67	-1.87	191	0.00	0.60	0.60	0.60	
2026	15.79	13.68	-2.10	177	0.00	0.60	0.60	0.60	
2027	16.02	13.70	-2.32	163	0.00	0.60	0.60	0.60	
2028	16.24	13.72	-2.52	149	0.00	0.60	0.60	0.60	
2029	16.43	13.73	-2.70	134	-0.01	0.60	0.60	0.60	
2030	16.60	13.74	-2.85	118	-0.01	0.60	0.60	0.60	
2031	16.74	13.75	-2.99	102	-0.01	0.60	0.60	0.60	
2032	16.86	13.76	-3.09	85	-0.01	0.60	0.60	0.60	
2033	16.95	13.77	-3.17	68	-0.01	0.60	0.60	0.60	
2034	17.03	13.78	-3.25	50	-0.01	0.60	0.61	0.61	
2035	17.08	13.78	-3.30	32	-0.01	0.60	0.61	0.61	
2036	17.12	13.79	-3.33	14	-0.01	0.60	0.61	0.61	
2037	17.13	13.79	-3.34	----	-0.01	0.60	0.61	0.61	
2038	17.13	13.80	-3.33	----	-0.01	0.60	0.61	0.61	
2039	17.11	13.80	-3.31	----	-0.01	0.60	0.61	0.61	
2040	17.08	13.80	-3.28	----	-0.01	0.60	0.61	0.61	
2041	17.04	13.80	-3.24	----	-0.01	0.60	0.61	0.61	
2042	17.00	13.80	-3.20	----	-0.01	0.60	0.61	0.61	
2043	16.97	13.80	-3.17	----	-0.01	0.60	0.61	0.61	
2044	16.94	13.80	-3.15	----	-0.01	0.60	0.61	0.61	
2045	16.93	13.80	-3.13	----	-0.01	0.60	0.61	0.61	
2046	16.91	13.80	-3.12	----	-0.01	0.60	0.61	0.61	
2047	16.90	13.80	-3.10	----	-0.02	0.60	0.62	0.62	
2048	16.89	13.80	-3.09	----	-0.02	0.60	0.62	0.62	
2049	16.88	13.80	-3.07	----	-0.02	0.60	0.62	0.62	
2050	16.87	13.80	-3.07	----	-0.02	0.60	0.62	0.62	
2051	16.88	13.80	-3.07	----	-0.02	0.60	0.62	0.62	
2052	16.89	13.81	-3.09	----	-0.02	0.60	0.62	0.62	
2053	16.92	13.81	-3.11	----	-0.02	0.60	0.62	0.62	
2054	16.95	13.81	-3.14	----	-0.02	0.60	0.62	0.62	
2055	16.99	13.82	-3.18	----	-0.02	0.60	0.62	0.62	
2056	17.04	13.82	-3.22	----	-0.02	0.60	0.62	0.62	
2057	17.09	13.82	-3.27	----	-0.02	0.60	0.62	0.62	
2058	17.14	13.83	-3.31	----	-0.02	0.60	0.63	0.63	
2059	17.19	13.83	-3.36	----	-0.02	0.60	0.63	0.63	
2060	17.23	13.83	-3.40	----	-0.02	0.60	0.63	0.63	
2061	17.28	13.84	-3.45	----	-0.02	0.60	0.63	0.63	
2062	17.33	13.84	-3.49	----	-0.02	0.60	0.63	0.63	
2063	17.38	13.84	-3.53	----	-0.02	0.60	0.63	0.63	
2064	17.42	13.85	-3.58	----	-0.03	0.60	0.63	0.63	
2065	17.47	13.85	-3.62	----	-0.03	0.60	0.63	0.63	
2066	17.52	13.85	-3.67	----	-0.03	0.60	0.63	0.63	
2067	17.57	13.86	-3.71	----	-0.03	0.61	0.63	0.63	
2068	17.62	13.86	-3.76	----	-0.03	0.61	0.63	0.63	
2069	17.67	13.86	-3.80	----	-0.03	0.61	0.63	0.63	
2070	17.71	13.87	-3.85	----	-0.03	0.61	0.63	0.63	
2071	17.75	13.87	-3.88	----	-0.03	0.61	0.63	0.63	
2072	17.79	13.87	-3.92	----	-0.03	0.61	0.63	0.63	
2073	17.82	13.88	-3.94	----	-0.03	0.61	0.63	0.63	
2074	17.84	13.88	-3.96	----	-0.03	0.61	0.63	0.63	
2075	17.85	13.88	-3.98	----	-0.03	0.61	0.64	0.64	
2076	17.86	13.88	-3.98	----	-0.03	0.61	0.64	0.64	
2077	17.87	13.88	-3.99	----	-0.03	0.61	0.64	0.64	
2078	17.87	13.88	-3.99	----	-0.03	0.61	0.64	0.64	
2079	17.87	13.88	-3.99	----	-0.03	0.61	0.64	0.64	
2080	17.87	13.88	-3.99	----	-0.03	0.61	0.64	0.64	
2081	17.89	13.88	-4.00	----	-0.03	0.61	0.64	0.64	
2082	17.91	13.88	-4.02	----	-0.03	0.61	0.64	0.64	
2083	17.94	13.89	-4.05	----	-0.03	0.61	0.64	0.64	
2084	17.97	13.89	-4.08	----	-0.03	0.61	0.64	0.64	
2085	18.02	13.89	-4.12	----	-0.03	0.61	0.64	0.64	
2086	18.06	13.89	-4.17	----	-0.03	0.61	0.64	0.64	
2087	18.11	13.90	-4.21	----	-0.03	0.61	0.64	0.64	
2088	18.16	13.90	-4.26	----	-0.03	0.61	0.64	0.64	
2089	18.21	13.90	-4.31	----	-0.03	0.61	0.64	0.64	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	16.76%	14.48%	-2.27%	2036

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.59%	0.61%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.