

**Detailed Single Year Tables**  
**Category of Change: Cost-of-Living Adjustment**

**Proposed Provision: Starting December 2015, reduce the annual COLA by 1 percentage point, but not to less than zero. In cases where the unreduced COLA is less than 1 percentage point, do not carry over the unused reduction into future years.**

<b>Proposal</b>				<b>Trust Fund</b>			<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll							Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>1-1-year Ratio</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	0.00	0.00	0.00
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00	-0.13	0.00	0.12
2016	13.84	12.89	-0.96	295	-0.25	-0.01	0.24	-0.25	-0.01	0.24
2017	13.72	12.90	-0.83	283	-0.36	-0.01	0.35	-0.48	-0.02	0.46
2018	13.65	12.92	-0.74	272	-0.59	-0.03	0.57	-0.70	-0.03	0.67
2019	13.67	12.93	-0.74	261	-0.81	-0.04	0.77	-0.91	-0.04	0.87
2020	13.74	12.93	-0.80	251	-1.01	-0.05	0.97	-1.11	-0.05	1.06
2021	13.80	12.95	-0.85	242	-1.11	-0.06	1.15	-1.21	-0.06	1.24
2022	13.93	12.97	-0.96	232	-1.30	-0.06	1.24	-1.39	-0.07	1.32
2023	14.09	12.99	-1.10	221	-1.47	-0.07	1.40	-1.55	-0.07	1.47
2024	14.26	13.01	-1.26	211	-1.62	-0.08	1.54	-1.62	-0.08	1.54
2025	14.43	13.02	-1.41	200	-1.69	-0.08	1.60	-1.69	-0.08	1.60
2026	14.58	13.03	-1.55	189	-1.75	-0.08	1.66	-1.75	-0.08	1.66
2027	14.73	13.04	-1.68	178	-1.80	-0.09	1.71	-1.80	-0.09	1.71
2028	14.86	13.05	-1.80	167	-1.85	-0.09	1.76	-1.85	-0.09	1.76
2029	14.97	13.06	-1.90	156	-1.90	-0.09	1.80	-1.90	-0.09	1.80
2030	15.06	13.07	-1.98	145	-1.94	-0.10	1.84	-1.94	-0.10	1.84
2031	15.13	13.08	-2.05	134	-1.97	-0.10	1.87	-1.97	-0.10	1.87
2032	15.18	13.09	-2.09	122	-2.00	-0.10	1.90	-2.00	-0.10	1.90
2033	15.21	13.09	-2.12	110	-2.03	-0.10	1.93	-2.03	-0.10	1.93
2034	15.23	13.09	-2.14	97	-2.05	-0.10	1.94	-2.05	-0.10	1.94
2035	15.24	13.10	-2.14	85	-2.06	-0.10	1.96	-2.06	-0.10	1.96
2036	15.23	13.10	-2.13	72	-2.07	-0.10	1.97	-2.07	-0.10	1.97
2037	15.21	13.10	-2.11	59	-2.08	-0.10	1.98	-2.08	-0.10	1.98
2038	15.17	13.10	-2.07	47	-2.09	-0.11	1.99	-2.09	-0.11	1.99
2039	15.12	13.10	-2.02	34	-2.10	-0.11	1.99	-2.10	-0.11	1.99
2040	15.06	13.10	-1.96	21	-2.10	-0.11	2.00	-2.10	-0.11	2.00
2041	15.00	13.10	-1.91	9	-2.10	-0.11	2.00	-2.10	-0.11	2.00
2042	14.95	13.09	-1.86	----	-2.10	-0.11	2.00	-2.10	-0.11	2.00
2043	14.91	13.09	-1.81	----	-2.10	-0.11	2.00	-2.10	-0.11	2.00
2044	14.87	13.09	-1.78	----	-2.11	-0.11	2.00	-2.11	-0.11	2.00
2045	14.85	13.09	-1.76	----	-2.11	-0.11	2.00	-2.11	-0.11	2.00
2046	14.83	13.09	-1.74	----	-2.11	-0.11	2.00	-2.11	-0.11	2.00
2047	14.81	13.09	-1.72	----	-2.11	-0.11	2.00	-2.11	-0.11	2.00
2048	14.80	13.09	-1.71	----	-2.11	-0.11	2.00	-2.11	-0.11	2.00
2049	14.79	13.09	-1.69	----	-2.11	-0.11	2.00	-2.11	-0.11	2.00
2050	14.79	13.10	-1.69	----	-2.11	-0.11	2.00	-2.11	-0.11	2.00
2051	14.79	13.10	-1.70	----	-2.11	-0.11	2.00	-2.11	-0.11	2.00
2052	14.81	13.10	-1.71	----	-2.11	-0.11	2.00	-2.11	-0.11	2.00
2053	14.83	13.10	-1.73	----	-2.11	-0.11	2.00	-2.11	-0.11	2.00
2054	14.86	13.10	-1.76	----	-2.11	-0.11	2.00	-2.11	-0.11	2.00
2055	14.90	13.11	-1.80	----	-2.11	-0.11	2.00	-2.11	-0.11	2.00
2056	14.95	13.11	-1.84	----	-2.12	-0.11	2.01	-2.12	-0.11	2.01
2057	14.99	13.11	-1.88	----	-2.12	-0.11	2.01	-2.12	-0.11	2.01
2058	15.03	13.12	-1.92	----	-2.13	-0.11	2.02	-2.13	-0.11	2.02
2059	15.08	13.12	-1.96	----	-2.13	-0.11	2.02	-2.13	-0.11	2.02
2060	15.12	13.12	-2.00	----	-2.14	-0.11	2.03	-2.14	-0.11	2.03
2061	15.16	13.12	-2.03	----	-2.15	-0.11	2.04	-2.15	-0.11	2.04
2062	15.19	13.13	-2.07	----	-2.16	-0.11	2.05	-2.16	-0.11	2.05
2063	15.23	13.13	-2.10	----	-2.17	-0.11	2.06	-2.17	-0.11	2.06
2064	15.27	13.13	-2.14	----	-2.18	-0.11	2.07	-2.18	-0.11	2.07
2065	15.31	13.13	-2.17	----	-2.19	-0.11	2.08	-2.19	-0.11	2.08
2066	15.34	13.14	-2.21	----	-2.20	-0.11	2.09	-2.20	-0.11	2.09
2067	15.38	13.14	-2.24	----	-2.21	-0.11	2.10	-2.21	-0.11	2.10
2068	15.42	13.14	-2.28	----	-2.23	-0.11	2.11	-2.23	-0.11	2.11
2069	15.46	13.14	-2.31	----	-2.24	-0.12	2.12	-2.24	-0.12	2.12
2070	15.49	13.15	-2.35	----	-2.25	-0.12	2.13	-2.25	-0.12	2.13
2071	15.52	13.15	-2.38	----	-2.26	-0.12	2.14	-2.26	-0.12	2.14
2072	15.55	13.15	-2.40	----	-2.27	-0.12	2.15	-2.27	-0.12	2.15
2073	15.57	13.15	-2.41	----	-2.28	-0.12	2.16	-2.28	-0.12	2.16
2074	15.58	13.15	-2.43	----	-2.29	-0.12	2.17	-2.29	-0.12	2.17
2075	15.58	13.15	-2.43	----	-2.30	-0.12	2.18	-2.30	-0.12	2.18
2076	15.58	13.15	-2.43	----	-2.31	-0.12	2.19	-2.31	-0.12	2.19
2077	15.58	13.15	-2.43	----	-2.31	-0.12	2.19	-2.31	-0.12	2.19
2078	15.57	13.15	-2.42	----	-2.32	-0.12	2.20	-2.32	-0.12	2.20
2079	15.57	13.15	-2.42	----	-2.32	-0.12	2.20	-2.32	-0.12	2.20
2080	15.57	13.15	-2.42	----	-2.33	-0.12	2.21	-2.33	-0.12	2.21
2081	15.58	13.15	-2.43	----	-2.33	-0.12	2.21	-2.33	-0.12	2.21
2082	15.60	13.15	-2.45	----	-2.34	-0.12	2.22	-2.34	-0.12	2.22
2083	15.62	13.16	-2.47	----	-2.34	-0.12	2.22	-2.34	-0.12	2.22
2084	15.66	13.16	-2.50	----	-2.35	-0.12	2.22	-2.35	-0.12	2.22
2085	15.69	13.16	-2.53	----	-2.35	-0.12	2.23	-2.35	-0.12	2.23
2086	15.73	13.16	-2.57	----	-2.36	-0.12	2.23	-2.36	-0.12	2.23
2087	15.78	13.16	-2.61	----	-2.36	-0.12	2.24	-2.36	-0.12	2.24
2088	15.82	13.17	-2.65	----	-2.37	-0.12	2.25	-2.37	-0.12	2.25
2089	15.87	13.17	-2.70	----	-2.38	-0.12	2.25	-2.38	-0.12	2.25

<b>Summarized Estimates: Proposal</b>			
Year	Cost Rate	Income Rate	Actuarial Balance
2014	15.03%	13.80%	-1.23%
-2088			

<b>Summarized Estimates: Change from Present Law</b>			
Year	Cost Rate	Income Rate	Actuarial Balance
2014	-1.74%	-0.09%	1.65%
-2088			

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.