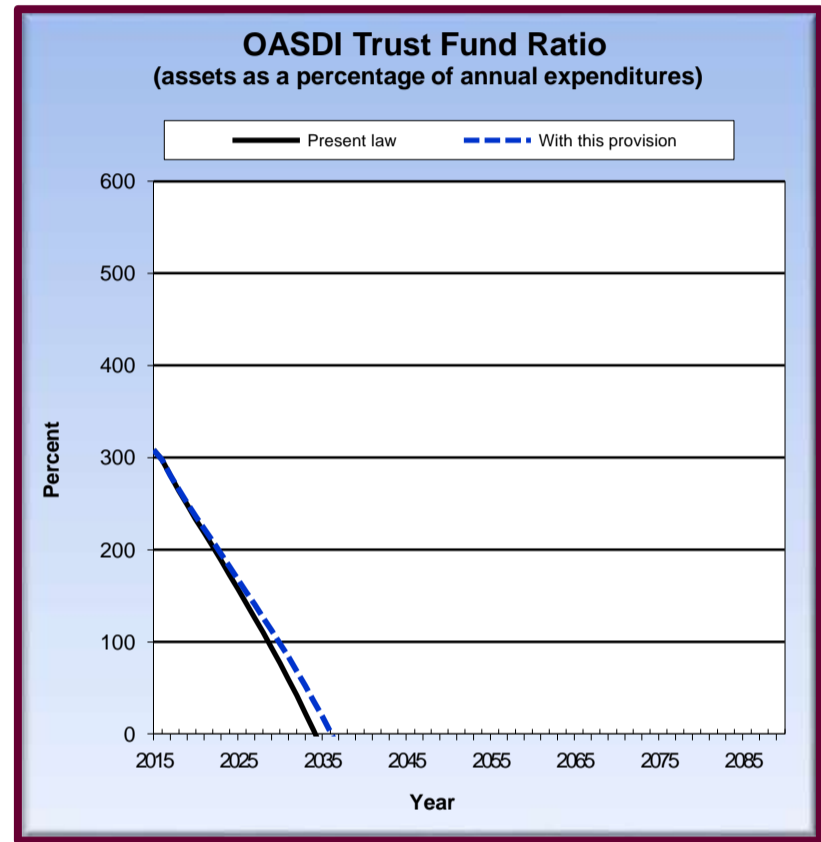
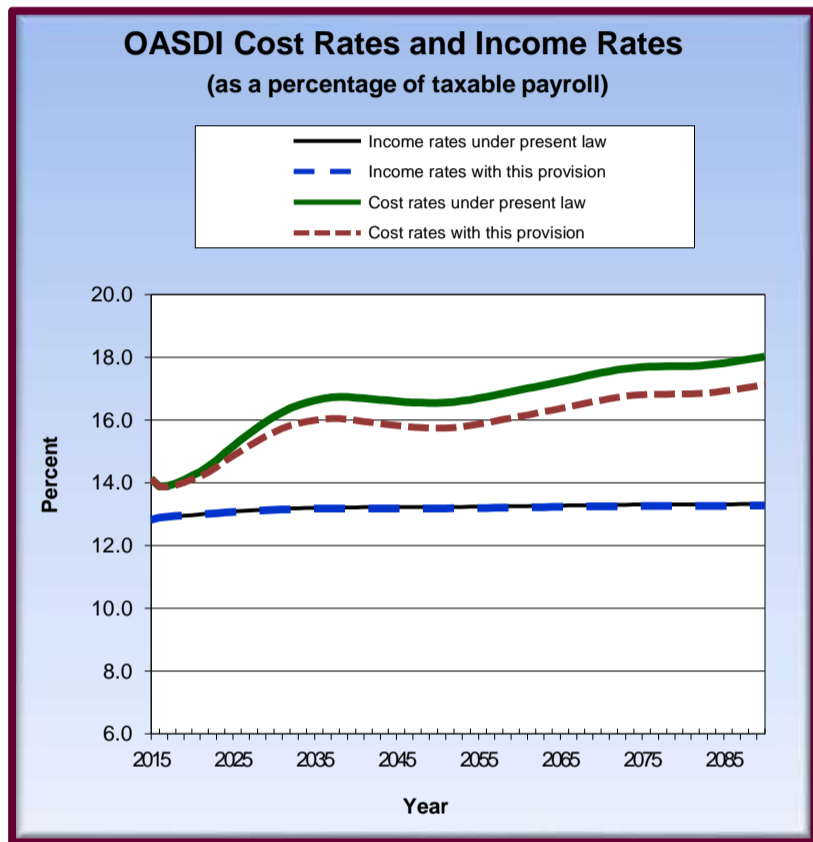


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: Reduce benefits by 5 percent for those newly eligible for benefits in 2016 and later.

Present Law [percent of payroll]		Change From Present Law [percent of payroll]		Shortfall Eliminated	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.68	-4.65	0.61	0.85	23%	18%



Estimates based on the intermediate assumptions of the 2015 Trustees Report

Office of the Chief Actuary, Social Security
September 1, 2015

