

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Reduce benefits by 5 percent for those newly eligible for benefits in 2016 and later.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00		
2016	13.87	12.88	-0.99	298	-0.01	0.00	0.01		
2017	13.87	12.91	-0.96	281	-0.03	0.00	0.03		
2018	13.92	12.93	-0.98	265	-0.05	0.00	0.05		
2019	14.01	12.95	-1.06	250	-0.08	0.00	0.08		
2020	14.11	12.96	-1.15	236	-0.11	0.00	0.11		
2021	14.19	12.98	-1.21	223	-0.15	-0.01	0.15		
2022	14.33	13.00	-1.32	209	-0.19	-0.01	0.18		
2023	14.49	13.02	-1.47	196	-0.23	-0.01	0.22		
2024	14.69	13.05	-1.63	181	-0.27	-0.01	0.26		
2025	14.85	13.07	-1.79	168	-0.31	-0.01	0.30		
2026	15.01	13.08	-1.93	154	-0.35	-0.02	0.33		
2027	15.17	13.09	-2.08	140	-0.39	-0.02	0.37		
2028	15.33	13.11	-2.22	127	-0.42	-0.02	0.40		
2029	15.47	13.12	-2.35	113	-0.46	-0.02	0.44		
2030	15.60	13.13	-2.47	98	-0.49	-0.02	0.47		
2031	15.72	13.14	-2.58	84	-0.52	-0.02	0.50		
2032	15.82	13.15	-2.67	68	-0.55	-0.03	0.53		
2033	15.90	13.16	-2.74	52	-0.58	-0.03	0.55		
2034	15.95	13.16	-2.78	36	-0.61	-0.03	0.58		
2035	15.99	13.17	-2.82	19	-0.63	-0.03	0.60		
2036	16.03	13.17	-2.85	2	-0.65	-0.03	0.62		
2037	16.04	13.18	-2.87	----	-0.67	-0.03	0.64		
2038	16.04	13.18	-2.86	----	-0.69	-0.03	0.66		
2039	16.02	13.18	-2.84	----	-0.71	-0.04	0.67		
2040	15.99	13.18	-2.81	----	-0.72	-0.04	0.69		
2041	15.95	13.18	-2.77	----	-0.74	-0.04	0.70		
2042	15.92	13.18	-2.74	----	-0.75	-0.04	0.71		
2043	15.88	13.18	-2.70	----	-0.76	-0.04	0.72		
2044	15.85	13.18	-2.67	----	-0.77	-0.04	0.73		
2045	15.82	13.18	-2.64	----	-0.78	-0.04	0.74		
2046	15.79	13.18	-2.61	----	-0.79	-0.04	0.75		
2047	15.77	13.18	-2.59	----	-0.79	-0.04	0.75		
2048	15.75	13.18	-2.57	----	-0.80	-0.04	0.76		
2049	15.74	13.18	-2.56	----	-0.80	-0.04	0.76		
2050	15.74	13.18	-2.56	----	-0.81	-0.04	0.76		
2051	15.74	13.18	-2.56	----	-0.81	-0.04	0.77		
2052	15.76	13.18	-2.58	----	-0.81	-0.04	0.77		
2053	15.79	13.18	-2.60	----	-0.82	-0.04	0.78		
2054	15.82	13.19	-2.63	----	-0.82	-0.04	0.78		
2055	15.86	13.19	-2.67	----	-0.82	-0.04	0.78		
2056	15.91	13.19	-2.72	----	-0.83	-0.04	0.79		
2057	15.96	13.20	-2.76	----	-0.83	-0.04	0.79		
2058	16.01	13.20	-2.81	----	-0.84	-0.04	0.79		
2059	16.06	13.21	-2.86	----	-0.84	-0.04	0.80		
2060	16.11	13.21	-2.90	----	-0.84	-0.04	0.80		
2061	16.16	13.21	-2.95	----	-0.85	-0.04	0.80		
2062	16.21	13.22	-2.99	----	-0.85	-0.04	0.80		
2063	16.26	13.22	-3.04	----	-0.85	-0.04	0.81		
2064	16.31	13.22	-3.09	----	-0.85	-0.04	0.81		
2065	16.36	13.23	-3.13	----	-0.86	-0.04	0.81		
2066	16.41	13.23	-3.18	----	-0.86	-0.04	0.82		
2067	16.47	13.23	-3.23	----	-0.86	-0.04	0.82		
2068	16.52	13.24	-3.29	----	-0.87	-0.05	0.82		
2069	16.58	13.24	-3.34	----	-0.87	-0.05	0.82		
2070	16.63	13.24	-3.39	----	-0.87	-0.05	0.83		
2071	16.68	13.25	-3.43	----	-0.88	-0.05	0.83		
2072	16.72	13.25	-3.47	----	-0.88	-0.05	0.83		
2073	16.75	13.25	-3.50	----	-0.88	-0.05	0.83		
2074	16.78	13.25	-3.53	----	-0.88	-0.05	0.84		
2075	16.80	13.25	-3.55	----	-0.88	-0.05	0.84		
2076	16.81	13.26	-3.56	----	-0.88	-0.05	0.84		
2077	16.82	13.26	-3.56	----	-0.88	-0.05	0.84		
2078	16.82	13.26	-3.57	----	-0.88	-0.05	0.84		
2079	16.82	13.26	-3.57	----	-0.88	-0.05	0.84		
2080	16.82	13.26	-3.57	----	-0.88	-0.05	0.84		
2081	16.83	13.26	-3.57	----	-0.88	-0.05	0.84		
2082	16.84	13.26	-3.58	----	-0.89	-0.05	0.84		
2083	16.86	13.26	-3.60	----	-0.89	-0.05	0.84		
2084	16.89	13.26	-3.63	----	-0.89	-0.05	0.84		
2085	16.92	13.26	-3.66	----	-0.89	-0.05	0.84		
2086	16.95	13.26	-3.69	----	-0.89	-0.05	0.84		
2087	16.99	13.27	-3.73	----	-0.89	-0.05	0.85		
2088	17.03	13.27	-3.76	----	-0.90	-0.05	0.85		
2089	17.07	13.27	-3.80	----	-0.90	-0.05	0.85		
2090	17.12	13.27	-3.84	----	-0.90	-0.05	0.85		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2015				
-2089	15.90%	13.83%	-2.07%	2036

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.64%	-0.03%	0.61%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.