

Detailed Single Year Tables
Category of Change: Coverage of Employment

Proposed Provision: Tax Reform for Business: Establish a value added tax of 3.0 percent for 2017 and 6.5 percent for 2018 and later. Starting in 2017, reduce the corporate income tax rate from 35 to 27 percent.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	
				Ratio 1-1-year				
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00	
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00	
2017	13.89	12.46	-1.43	280	0.00	-0.45	-0.45	
2018	13.97	12.46	-1.50	261	0.00	-0.47	-0.47	
2019	14.08	12.48	-1.60	242	-0.01	-0.47	-0.46	
2020	14.21	12.49	-1.71	224	-0.02	-0.47	-0.45	
2021	14.31	12.51	-1.80	207	-0.04	-0.47	-0.44	
2022	14.46	12.54	-1.92	190	-0.06	-0.47	-0.42	
2023	14.64	12.56	-2.09	172	-0.08	-0.47	-0.39	
2024	14.85	12.59	-2.26	155	-0.11	-0.48	-0.37	
2025	15.02	12.60	-2.42	137	-0.14	-0.48	-0.34	
2026	15.19	12.62	-2.58	120	-0.17	-0.48	-0.31	
2027	15.36	12.63	-2.73	103	-0.20	-0.48	-0.28	
2028	15.52	12.65	-2.87	85	-0.23	-0.48	-0.25	
2029	15.67	12.66	-3.01	67	-0.26	-0.48	-0.22	
2030	15.81	12.67	-3.14	49	-0.29	-0.48	-0.19	
2031	15.93	12.68	-3.25	30	-0.32	-0.49	-0.17	
2032	16.03	12.69	-3.34	10	-0.34	-0.49	-0.14	
2033	16.11	12.70	-3.41	---	-0.37	-0.49	-0.12	
2034	16.16	12.70	-3.46	---	-0.39	-0.49	-0.10	
2035	16.21	12.71	-3.50	---	-0.41	-0.49	-0.08	
2036	16.25	12.71	-3.53	---	-0.43	-0.49	-0.06	
2037	16.26	12.72	-3.55	---	-0.45	-0.49	-0.04	
2038	16.26	12.72	-3.54	---	-0.47	-0.49	-0.02	
2039	16.24	12.72	-3.52	---	-0.49	-0.50	-0.01	
2040	16.21	12.72	-3.49	---	-0.50	-0.50	0.01	
2041	16.17	12.72	-3.45	---	-0.52	-0.50	0.02	
2042	16.13	12.72	-3.42	---	-0.53	-0.50	0.03	
2043	16.10	12.72	-3.38	---	-0.54	-0.50	0.04	
2044	16.06	12.72	-3.35	---	-0.55	-0.50	0.05	
2045	16.03	12.72	-3.32	---	-0.56	-0.50	0.06	
2046	16.00	12.72	-3.28	---	-0.57	-0.50	0.07	
2047	15.98	12.72	-3.26	---	-0.58	-0.50	0.08	
2048	15.96	12.72	-3.24	---	-0.59	-0.50	0.09	
2049	15.94	12.72	-3.23	---	-0.60	-0.50	0.09	
2050	15.94	12.72	-3.22	---	-0.60	-0.50	0.10	
2051	15.95	12.72	-3.23	---	-0.61	-0.50	0.10	
2052	15.96	12.72	-3.24	---	-0.61	-0.50	0.11	
2053	15.99	12.72	-3.26	---	-0.62	-0.50	0.11	
2054	16.02	12.73	-3.30	---	-0.62	-0.50	0.12	
2055	16.06	12.73	-3.33	---	-0.62	-0.50	0.12	
2056	16.11	12.73	-3.38	---	-0.63	-0.50	0.12	
2057	16.16	12.74	-3.42	---	-0.63	-0.50	0.13	
2058	16.21	12.74	-3.47	---	-0.63	-0.50	0.13	
2059	16.26	12.74	-3.52	---	-0.64	-0.50	0.13	
2060	16.31	12.75	-3.56	---	-0.64	-0.50	0.14	
2061	16.36	12.75	-3.61	---	-0.64	-0.50	0.14	
2062	16.41	12.75	-3.66	---	-0.65	-0.50	0.14	
2063	16.46	12.76	-3.70	---	-0.65	-0.50	0.14	
2064	16.51	12.76	-3.75	---	-0.65	-0.50	0.15	
2065	16.56	12.76	-3.80	---	-0.65	-0.51	0.15	
2066	16.62	12.77	-3.85	---	-0.66	-0.51	0.15	
2067	16.67	12.77	-3.90	---	-0.66	-0.51	0.15	
2068	16.73	12.78	-3.95	---	-0.66	-0.51	0.15	
2069	16.78	12.78	-4.00	---	-0.66	-0.51	0.16	
2070	16.84	12.78	-4.05	---	-0.66	-0.51	0.16	
2071	16.89	12.79	-4.10	---	-0.67	-0.51	0.16	
2072	16.93	12.79	-4.14	---	-0.67	-0.51	0.16	
2073	16.96	12.79	-4.17	---	-0.67	-0.51	0.16	
2074	16.99	12.79	-4.20	---	-0.67	-0.51	0.17	
2075	17.01	12.79	-4.22	---	-0.67	-0.51	0.17	
2076	17.02	12.80	-4.23	---	-0.67	-0.51	0.17	
2077	17.03	12.80	-4.23	---	-0.67	-0.51	0.17	
2078	17.03	12.80	-4.24	---	-0.67	-0.51	0.17	
2079	17.03	12.80	-4.24	---	-0.67	-0.51	0.17	
2080	17.04	12.80	-4.24	---	-0.67	-0.51	0.17	
2081	17.04	12.80	-4.24	---	-0.67	-0.51	0.17	
2082	17.05	12.80	-4.26	---	-0.67	-0.51	0.17	
2083	17.07	12.80	-4.27	---	-0.68	-0.51	0.17	
2084	17.10	12.80	-4.30	---	-0.68	-0.51	0.17	
2085	17.13	12.80	-4.33	---	-0.68	-0.51	0.17	
2086	17.17	12.80	-4.36	---	-0.68	-0.51	0.17	
2087	17.21	12.81	-4.40	---	-0.68	-0.51	0.17	
2088	17.25	12.81	-4.44	---	-0.68	-0.51	0.18	
2089	17.29	12.81	-4.48	---	-0.68	-0.51	0.18	
2090	17.33	12.81	-4.52	---	-0.69	-0.51	0.18	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2015				
-2089	16.09%	13.38%	-2.71%	2032

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.46%	-0.48%	-0.02%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.