

Detailed Single Year Tables
Category of Change: Coverage of Employment

Proposed Provision: F1. Starting in 2017, cover newly hired State and local government employees.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.94	-0.78	293	0.00	0.02	0.02
2018	13.86	13.01	-0.84	277	0.00	0.06	0.06
2019	13.99	13.05	-0.93	262	0.00	0.09	0.09
2020	14.13	13.09	-1.04	247	0.00	0.11	0.11
2021	14.27	13.14	-1.13	233	0.00	0.14	0.14
2022	14.49	13.19	-1.30	218	0.00	0.16	0.16
2023	14.76	13.23	-1.53	203	0.00	0.18	0.17
2024	15.03	13.29	-1.74	187	0.00	0.19	0.19
2025	15.29	13.32	-1.97	171	0.00	0.21	0.20
2026	15.48	13.35	-2.12	156	0.01	0.22	0.22
2027	15.66	13.38	-2.28	140	0.01	0.24	0.23
2028	15.82	13.41	-2.42	124	0.01	0.25	0.24
2029	15.98	13.43	-2.54	109	0.01	0.26	0.25
2030	16.12	13.46	-2.66	93	0.01	0.28	0.26
2031	16.24	13.48	-2.76	78	0.02	0.29	0.27
2032	16.35	13.50	-2.85	61	0.02	0.30	0.28
2033	16.43	13.52	-2.91	45	0.02	0.31	0.29
2034	16.49	13.53	-2.96	28	0.03	0.32	0.30
2035	16.53	13.55	-2.98	11	0.03	0.33	0.30
2036	16.59	13.56	-3.02	----	0.03	0.34	0.31
2037	16.64	13.58	-3.06	----	0.04	0.35	0.32
2038	16.66	13.59	-3.06	----	0.04	0.36	0.32
2039	16.66	13.60	-3.05	----	0.05	0.37	0.32
2040	16.64	13.61	-3.03	----	0.05	0.38	0.33
2041	16.62	13.62	-3.00	----	0.06	0.39	0.33
2042	16.60	13.63	-2.97	----	0.07	0.40	0.34
2043	16.58	13.64	-2.93	----	0.08	0.41	0.34
2044	16.55	13.65	-2.90	----	0.08	0.42	0.34
2045	16.54	13.66	-2.88	----	0.09	0.43	0.34
2046	16.53	13.67	-2.85	----	0.10	0.44	0.34
2047	16.51	13.69	-2.82	----	0.11	0.46	0.35
2048	16.51	13.69	-2.82	----	0.13	0.46	0.34
2049	16.51	13.69	-2.81	----	0.14	0.46	0.32
2050	16.51	13.70	-2.81	----	0.15	0.46	0.31
2051	16.52	13.70	-2.82	----	0.16	0.46	0.30
2052	16.55	13.70	-2.85	----	0.18	0.47	0.29
2053	16.59	13.70	-2.89	----	0.20	0.47	0.27
2054	16.64	13.71	-2.93	----	0.21	0.47	0.26
2055	16.69	13.71	-2.98	----	0.23	0.47	0.24
2056	16.75	13.72	-3.03	----	0.24	0.47	0.23
2057	16.82	13.72	-3.10	----	0.26	0.47	0.21
2058	16.89	13.72	-3.16	----	0.28	0.47	0.19
2059	16.95	13.73	-3.22	----	0.30	0.47	0.17
2060	17.02	13.73	-3.29	----	0.32	0.47	0.16
2061	17.09	13.74	-3.35	----	0.33	0.47	0.14
2062	17.16	13.74	-3.41	----	0.35	0.47	0.12
2063	17.23	13.75	-3.48	----	0.37	0.48	0.11
2064	17.29	13.75	-3.54	----	0.39	0.48	0.09
2065	17.36	13.76	-3.60	----	0.40	0.48	0.07
2066	17.43	13.76	-3.66	----	0.42	0.48	0.06
2067	17.50	13.77	-3.73	----	0.44	0.48	0.04
2068	17.56	13.77	-3.79	----	0.45	0.48	0.03
2069	17.63	13.77	-3.86	----	0.47	0.48	0.01
2070	17.70	13.78	-3.92	----	0.48	0.48	0.00
2071	17.76	13.78	-3.98	----	0.50	0.48	-0.01
2072	17.82	13.79	-4.03	----	0.51	0.48	-0.03
2073	17.86	13.79	-4.07	----	0.52	0.48	-0.04
2074	17.90	13.79	-4.11	----	0.53	0.48	-0.05
2075	17.94	13.79	-4.14	----	0.54	0.48	-0.06
2076	17.96	13.80	-4.16	----	0.55	0.49	-0.07
2077	17.98	13.80	-4.18	----	0.57	0.49	-0.08
2078	17.98	13.80	-4.18	----	0.57	0.49	-0.09
2079	17.99	13.80	-4.19	----	0.58	0.49	-0.09
2080	17.99	13.80	-4.19	----	0.59	0.49	-0.10
2081	17.99	13.80	-4.20	----	0.59	0.49	-0.11
2082	18.01	13.80	-4.21	----	0.60	0.49	-0.11
2083	18.03	13.80	-4.23	----	0.61	0.49	-0.12
2084	18.05	13.80	-4.25	----	0.61	0.49	-0.12
2085	18.09	13.80	-4.28	----	0.62	0.49	-0.13
2086	18.13	13.81	-4.32	----	0.62	0.49	-0.13
2087	18.17	13.81	-4.36	----	0.63	0.49	-0.14
2088	18.22	13.81	-4.41	----	0.63	0.49	-0.15
2089	18.27	13.81	-4.45	----	0.64	0.49	-0.15
2090	18.32	13.82	-4.50	----	0.64	0.49	-0.15
2091	18.37	13.82	-4.55	----	0.64	0.49	-0.16

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016	16.73%	14.22%	-2.51%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.22%	0.37%	0.15%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.