

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B5.9. Beginning for those newly eligible in 2018, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 40 years of coverage equal to 125 percent of the monthly Aged Federal poverty level (about \$1,184 in 2015). For those with 20 or fewer years of coverage, phase up linearly from 0 percent of the poverty level for 10 years of coverage to 100 percent of the poverty level. For those having between 20 and 40 years of coverage, phase up linearly from 100 percent of the poverty level at 20 years of coverage to 125% of the poverty level for 40 or more years of coverage. (c) For newly eligible workers in 2018 and 2019, index the applicable poverty level using the CPI index, to the year prior to eligibility. Then, for newly eligible workers in 2020 and later, index the PIA per year of coverage by wage growth for successive cohorts. (d) Disabled workers have a somewhat similar minimum benefit, with work requirements scaled based on the number of years of non-disabled potential work. Disabled workers have a somewhat similar minimum benefit amount.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00
2019	13.99	12.97	-1.02	262	0.00	0.00	0.00
2020	14.13	12.98	-1.15	246	0.00	0.00	0.00
2021	14.27	13.00	-1.27	231	0.00	0.00	0.00
2022	14.49	13.03	-1.46	216	0.00	0.00	0.00
2023	14.76	13.06	-1.70	200	0.00	0.00	0.00
2024	15.03	13.09	-1.94	183	0.01	0.00	-0.01
2025	15.30	13.11	-2.19	165	0.01	0.00	-0.01
2026	15.49	13.13	-2.36	148	0.02	0.00	-0.02
2027	15.68	13.14	-2.54	131	0.03	0.00	-0.03
2028	15.85	13.16	-2.70	114	0.04	0.00	-0.04
2029	16.02	13.17	-2.84	97	0.05	0.00	-0.05
2030	16.16	13.18	-2.98	80	0.06	0.00	-0.06
2031	16.29	13.19	-3.09	62	0.07	0.00	-0.06
2032	16.40	13.20	-3.20	44	0.07	0.00	-0.07
2033	16.49	13.21	-3.28	25	0.08	0.00	-0.08
2034	16.55	13.22	-3.34	6	0.09	0.00	-0.08
2035	16.59	13.22	-3.37	---	0.09	0.00	-0.09
2036	16.66	13.23	-3.43	---	0.10	0.00	-0.10
2037	16.71	13.23	-3.48	---	0.11	0.00	-0.10
2038	16.73	13.23	-3.49	---	0.11	0.00	-0.11
2039	16.73	13.24	-3.49	---	0.12	0.00	-0.12
2040	16.72	13.24	-3.48	---	0.13	0.00	-0.12
2041	16.69	13.24	-3.46	---	0.13	0.01	-0.13
2042	16.67	13.24	-3.43	---	0.14	0.01	-0.13
2043	16.64	13.24	-3.40	---	0.14	0.01	-0.14
2044	16.61	13.24	-3.38	---	0.15	0.01	-0.14
2045	16.60	13.24	-3.36	---	0.15	0.01	-0.15
2046	16.58	13.24	-3.35	---	0.16	0.01	-0.15
2047	16.56	13.24	-3.33	---	0.16	0.01	-0.16
2048	16.55	13.24	-3.31	---	0.17	0.01	-0.16
2049	16.54	13.24	-3.30	---	0.17	0.01	-0.17
2050	16.54	13.24	-3.30	---	0.18	0.01	-0.17
2051	16.54	13.24	-3.30	---	0.18	0.01	-0.17
2052	16.56	13.24	-3.31	---	0.19	0.01	-0.18
2053	16.58	13.25	-3.34	---	0.19	0.01	-0.18
2054	16.62	13.25	-3.37	---	0.19	0.01	-0.19
2055	16.66	13.25	-3.41	---	0.20	0.01	-0.19
2056	16.71	13.26	-3.45	---	0.20	0.01	-0.19
2057	16.76	13.26	-3.50	---	0.21	0.01	-0.20
2058	16.81	13.26	-3.55	---	0.21	0.01	-0.20
2059	16.87	13.27	-3.60	---	0.21	0.01	-0.20
2060	16.92	13.27	-3.65	---	0.21	0.01	-0.20
2061	16.97	13.28	-3.70	---	0.22	0.01	-0.21
2062	17.03	13.28	-3.75	---	0.22	0.01	-0.21
2063	17.08	13.28	-3.80	---	0.22	0.01	-0.21
2064	17.13	13.29	-3.84	---	0.22	0.01	-0.21
2065	17.18	13.29	-3.89	---	0.23	0.01	-0.22
2066	17.24	13.29	-3.94	---	0.23	0.01	-0.22
2067	17.29	13.30	-3.99	---	0.23	0.01	-0.22
2068	17.34	13.30	-4.04	---	0.23	0.01	-0.22
2069	17.40	13.30	-4.09	---	0.23	0.01	-0.22
2070	17.45	13.31	-4.14	---	0.23	0.01	-0.22
2071	17.50	13.31	-4.19	---	0.24	0.01	-0.23
2072	17.54	13.31	-4.23	---	0.24	0.01	-0.23
2073	17.58	13.32	-4.26	---	0.24	0.01	-0.23
2074	17.61	13.32	-4.29	---	0.24	0.01	-0.23
2075	17.63	13.32	-4.31	---	0.24	0.01	-0.23
2076	17.65	13.32	-4.32	---	0.24	0.01	-0.23
2077	17.65	13.32	-4.33	---	0.24	0.01	-0.23
2078	17.65	13.32	-4.33	---	0.24	0.01	-0.23
2079	17.65	13.32	-4.33	---	0.24	0.01	-0.23
2080	17.64	13.32	-4.32	---	0.24	0.01	-0.23
2081	17.64	13.32	-4.32	---	0.24	0.01	-0.23
2082	17.65	13.32	-4.33	---	0.24	0.01	-0.23
2083	17.66	13.32	-4.34	---	0.24	0.01	-0.23
2084	17.69	13.33	-4.36	---	0.25	0.01	-0.23
2085	17.71	13.33	-4.39	---	0.25	0.01	-0.23
2086	17.75	13.33	-4.42	---	0.25	0.01	-0.23
2087	17.79	13.33	-4.46	---	0.25	0.01	-0.24
2088	17.83	13.33	-4.50	---	0.25	0.01	-0.24
2089	17.88	13.34	-4.54	---	0.25	0.01	-0.24
2090	17.93	13.34	-4.58	---	0.25	0.01	-0.24
2091	17.97	13.34	-4.63	---	0.25	0.01	-0.24

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	16.65%	13.85%	-2.80%	2034

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.15%	0.01%	-0.14%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.