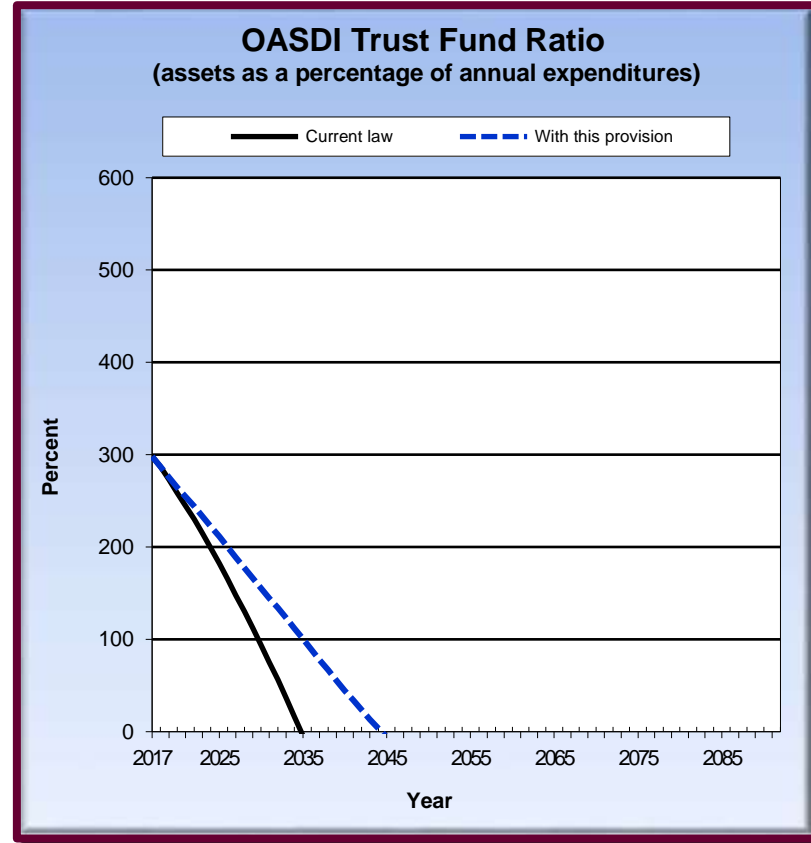
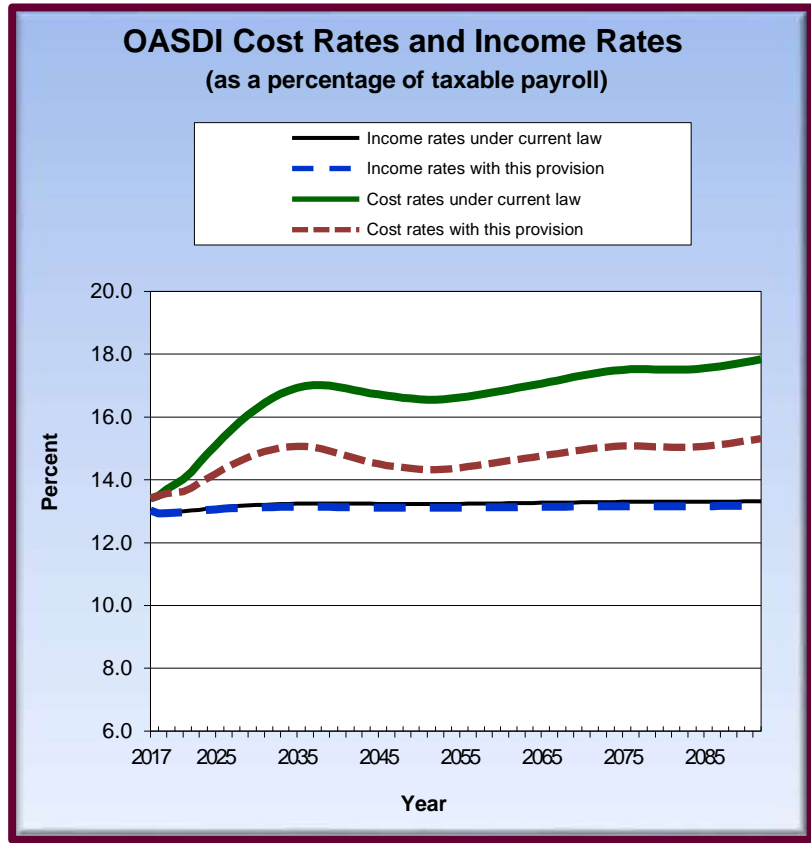


Summary Measures and Graphs
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A1. Starting December 2018, reduce the annual COLA by 1 percentage point.

| Current law [percent of payroll] | | Change from current law [percent of payroll] | | Shortfall eliminated | |
|-------------------------------------|-----------------------------------|---|-----------------------------------|------------------------------------|-----------------------------------|
| Long-range actuarial balance | Annual balance in 75th year | Long-range actuarial balance | Annual balance in 75th year | Long-range actuarial balance | Annual balance in 75th year |
| -2.83 | -4.48 | 1.80 | 2.38 | 64% | 53% |



Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary
 Social Security Administration
 July 13, 2017