## **Summary Measures and Graphs**

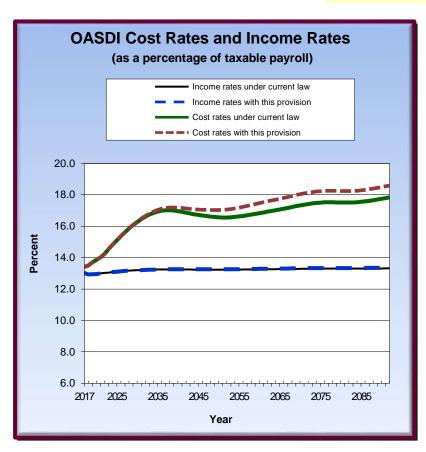
## **Category of Change: Level of Monthly Benefits**

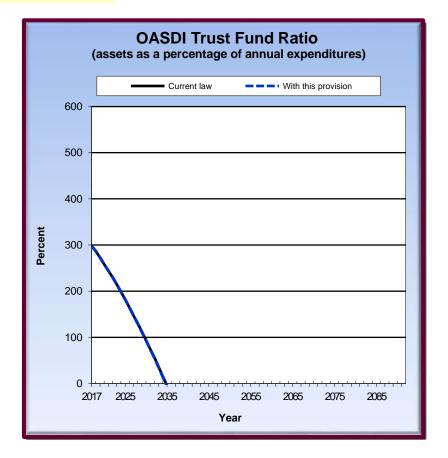
Proposed Provision: B3.10. Beginning with those newly eligible for OASDI benefits in 2024, gradually increase the first PIA bend point in each year so that it is 15 percent higher for those newly eligible in 2038 and later.

Current law			
[per	[percent of payroll]		
Long-ra	nge	Annual	
actuar	ial	balance in	
baland	е	75th year	
-2.83		-4 48	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-0.37	-0.71	

	Shortfall eliminated		
Long-range		Annual	
	actuarial	balance in	
	balance	75th year	
	-13%	-16%	





Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary Social Security Administration July 13, 2017