## **Summary Measures and Graphs**

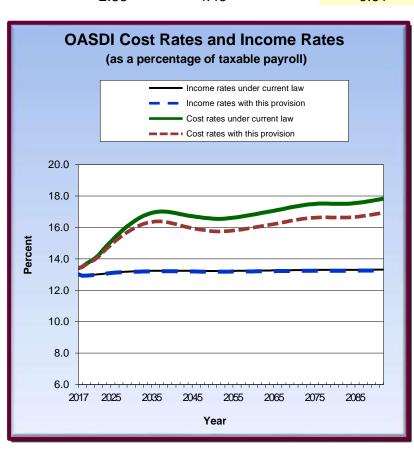
## **Category of Change: Level of Monthly Benefits**

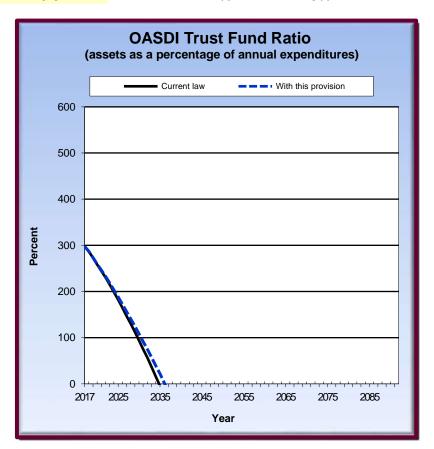
Proposed Provision: B7.2. Reduce benefits by 5 percent for those newly eligible for benefits in 2018 and later.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-2.83	-4.48	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.61	0.84	

Shortfa	Shortfall eliminated		
Long-rang	e Annual		
actuarial	balance in		
balance	75th year		
22%	19%		





Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary Social Security Administration July 13, 2017