## **Summary Measures and Graphs**

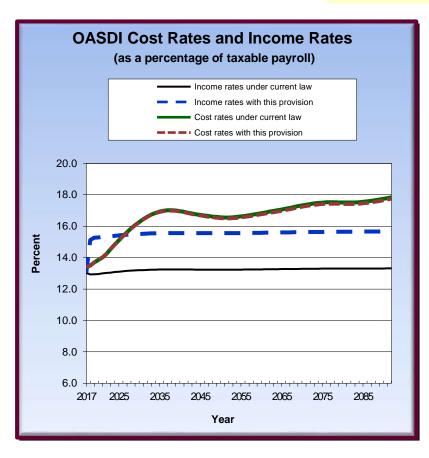
## **Category of Change: Payroll Taxes (including maximum taxable)**

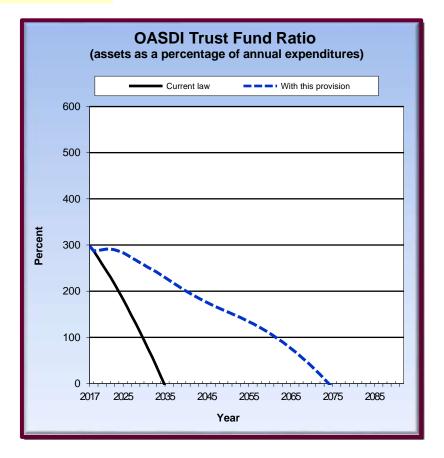
Proposed Provision: E2.1. Eliminate the taxable maximum in years 2018 and later, and apply full 12.4 percent payroll tax rate to all earnings. Do not provide benefit credit for earnings above the current-law taxable maximum.

	Current law		
	[percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
_	-2 83	-4 48	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
2.35	2.46	

Shortfall e	Shortfall eliminated		
Long-range	Annual		
actuarial	balance in		
balance	75th year		
83%	55%		





Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary Social Security Administration July 13, 2017