Summary Measures and Graphs

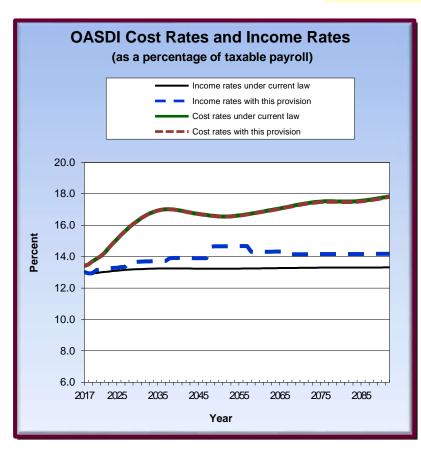
Category of Change: Payroll Taxes (including maximum taxable)

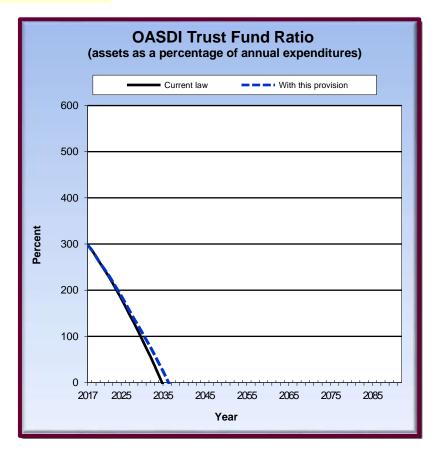
Proposed Provision: E1.5. Increase the payroll tax rate (currently 12.4 percent) to 12.6 percent in 2020, 12.9 percent in 2028, 13.1 in percent in 2038, 13.9 percent in 2048, 13.5 percent in 2058, and 13.3 percent in 2068 and later.

	Current law [percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
	-2 83	-4 48	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.76	0.91	

	Shortfall eliminated		
	Long-range	Annual	
	actuarial	balance in	
_	balance	75th year	
	27%	20%	





Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary Social Security Administration July 13, 2017