## **Summary Measures and Graphs**

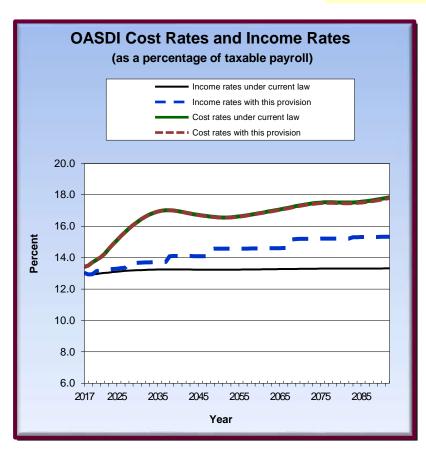
## **Category of Change: Payroll Taxes (including maximum taxable)**

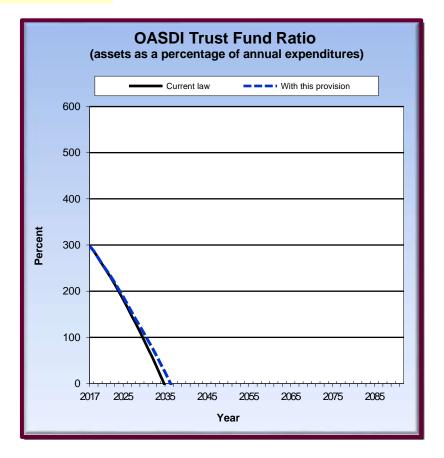
Proposed Provision: E1.6. Increase the payroll tax rate (currently 12.4 percent) to 12.6 percent in 2020, 12.9 percent in 2028, 13.3 in percent in 2038, 13.8 percent in 2048, 14.4 percent in 2068, and 14.5 percent in 2083 and later.

	Current law [percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
	-2.83	-4.48	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
1.07	2.07	

Shortfall e	Shortfall eliminated		
Long-range	Annual		
actuarial	balance in		
balance	75th year		
38%	46%		





Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary Social Security Administration July 13, 2017