## **Summary Measures and Graphs**

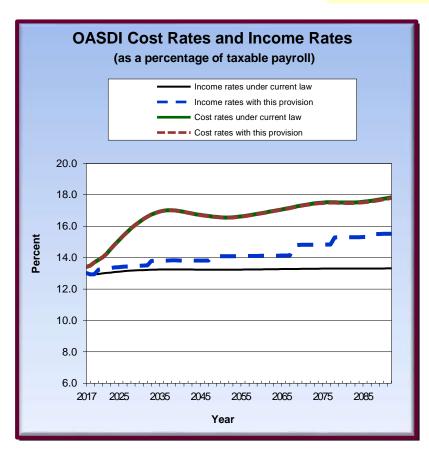
## **Category of Change: Payroll Taxes (including maximum taxable)**

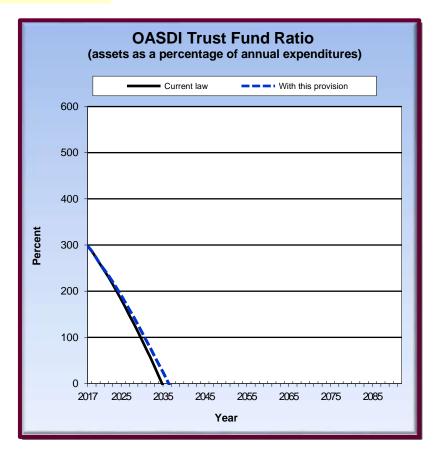
Proposed Provision: E1.7. Increase the payroll tax rate (currently 12.4 percent) to 12.7 percent in 2020, 13.0 percent in 2033, 13.3 in percent in 2048, 14.0 percent in 2068, 14.5 percent in 2078, and 14.7 percent in 2088 and later.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-2.83	-4.48	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.88	2.25	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
31%	50%	





Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary Social Security Administration July 13, 2017