Summary Measures and Graphs

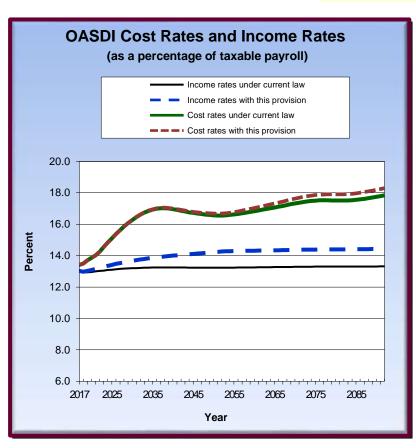
Category of Change: Payroll Taxes (including maximum taxable)

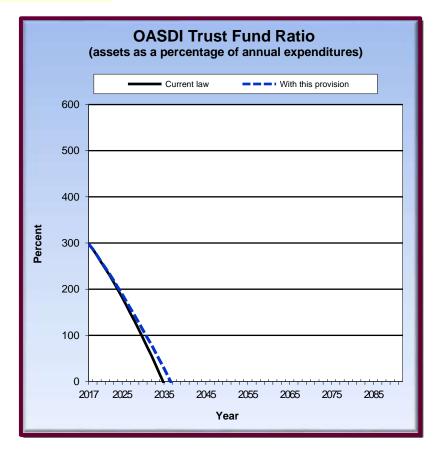
Proposed Provision: E3.5. Increase the taxable maximum each year by an additional 2 percent beginning in 2018 until taxable earnings equal 90 percent of covered earnings. Provide benefit credit for earnings up to the revised taxable maximum.

	Current law [percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
	balance	75th year	
	-2 83	-4 48	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.63	0.66	

Shortfall e	Shortfall eliminated		
Long-range	Annual		
actuarial	balance in		
balance	75th year		
22%	15%		





Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary Social Security Administration July 13, 2017