Summary Measures and Graphs

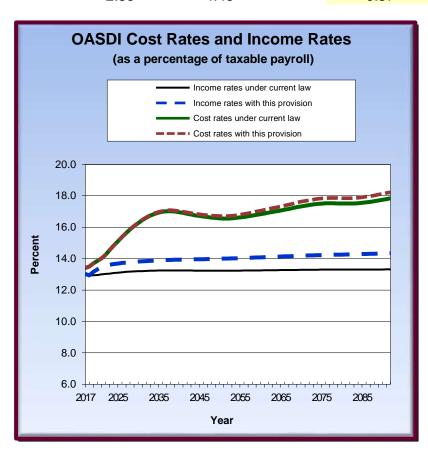
Category of Change: Payroll Taxes (including maximum taxable)

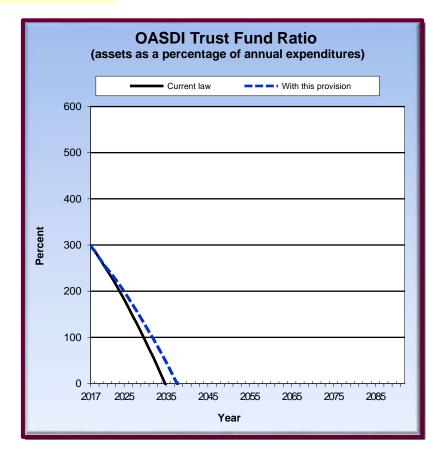
Proposed Provision: E3.18. Increase the taxable maximum linearly over 4 years to \$212,700 for 2022. After 2022, index the taxable maximum to AWI plus 0.5 percentage point. Apply benefit credit on additional earnings taxed.

	Current law [percent of payroll]		
	Long-range actuarial	Annual balance in	
	balance	75th year	
	-2.83	-4 48	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.57	0.64	

Shortfall e	Shortfall eliminated		
Long-range	Annual		
actuarial	balance in		
balance	75th year		
20%	14%		





Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary Social Security Administration July 13, 2017