Summary Measures and Graphs

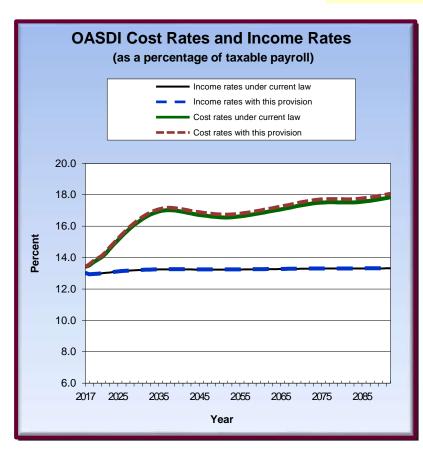
Category of Change: Level of Monthly Benefits

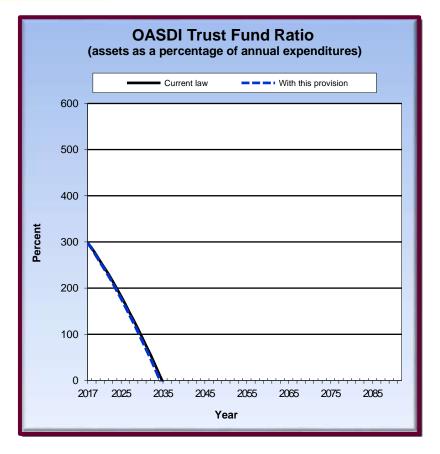
Proposed Provision: B6.4. Starting in 2018, provide a 5 percent uniform benefit increase 24 years after initial benefit eligibility. Phase in the benefit increase at 1 percent per year from the 20th through 24th years after eligibility. For disabled workers, the eligibility age is the initial entitlement year to the benefit. The benefit increase is equal to 5 percent of the PIA of a worker assumed to have career-average earnings equal to SSA's average wage index.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-2.83	-4.48	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-0.16	-0.21	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-5%	-5%	





Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary Social Security Administration July 13, 2017