

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.7. Progressive price indexing (40th percentile) of PIA factors for individuals newly eligible for OASI benefits in 2025 through 2062: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00
2019	13.70	12.95	-0.75	273	0.00	0.00	0.00
2020	13.85	12.96	-0.89	259	0.00	0.00	0.00
2021	14.02	12.99	-1.03	245	0.00	0.00	0.00
2022	14.26	13.02	-1.23	230	0.00	0.00	0.00
2023	14.54	13.05	-1.50	215	0.00	0.00	0.00
2024	14.83	13.08	-1.74	199	0.00	0.00	0.00
2025	15.10	13.10	-2.00	182	-0.00	-0.00	0.00
2026	15.37	13.14	-2.23	165	-0.00	-0.00	0.00
2027	15.61	13.15	-2.46	148	-0.00	-0.00	0.00
2028	15.85	13.17	-2.68	130	-0.01	-0.00	0.01
2029	16.05	13.18	-2.87	112	-0.01	-0.00	0.01
2030	16.25	13.19	-3.05	94	-0.02	-0.00	0.02
2031	16.42	13.21	-3.21	76	-0.03	-0.00	0.03
2032	16.56	13.22	-3.35	57	-0.04	-0.00	0.04
2033	16.68	13.22	-3.45	38	-0.06	-0.00	0.06
2034	16.76	13.23	-3.53	18	-0.08	-0.00	0.08
2035	16.82	13.23	-3.58	---	-0.11	-0.01	0.10
2036	16.85	13.24	-3.61	---	-0.14	-0.01	0.13
2037	16.85	13.24	-3.61	---	-0.17	-0.01	0.16
2038	16.82	13.24	-3.58	---	-0.21	-0.01	0.19
2039	16.75	13.24	-3.52	---	-0.24	-0.01	0.23
2040	16.68	13.23	-3.45	---	-0.28	-0.02	0.27
2041	16.59	13.23	-3.36	---	-0.33	-0.02	0.31
2042	16.49	13.22	-3.27	---	-0.37	-0.02	0.35
2043	16.39	13.22	-3.17	---	-0.42	-0.02	0.39
2044	16.29	13.21	-3.08	---	-0.47	-0.03	0.44
2045	16.20	13.21	-2.99	---	-0.52	-0.03	0.49
2046	16.11	13.20	-2.90	---	-0.57	-0.03	0.54
2047	16.02	13.20	-2.82	---	-0.63	-0.04	0.59
2048	15.93	13.19	-2.73	---	-0.69	-0.04	0.65
2049	15.84	13.19	-2.65	---	-0.75	-0.04	0.71
2050	15.76	13.19	-2.57	---	-0.81	-0.05	0.76
2051	15.68	13.18	-2.50	---	-0.87	-0.05	0.82
2052	15.62	13.18	-2.44	---	-0.94	-0.05	0.89
2053	15.56	13.18	-2.39	---	-1.01	-0.06	0.95
2054	15.52	13.17	-2.34	---	-1.07	-0.06	1.01
2055	15.48	13.17	-2.30	---	-1.14	-0.06	1.08
2056	15.44	13.17	-2.27	---	-1.21	-0.07	1.15
2057	15.41	13.17	-2.24	---	-1.29	-0.07	1.21
2058	15.38	13.17	-2.21	---	-1.36	-0.08	1.28
2059	15.35	13.17	-2.19	---	-1.43	-0.08	1.35
2060	15.33	13.17	-2.16	---	-1.50	-0.09	1.42
2061	15.30	13.17	-2.14	---	-1.57	-0.09	1.48
2062	15.28	13.17	-2.12	---	-1.64	-0.09	1.55
2063	15.26	13.16	-2.10	---	-1.71	-0.10	1.61
2064	15.24	13.16	-2.08	---	-1.78	-0.10	1.68
2065	15.22	13.16	-2.06	---	-1.84	-0.11	1.74
2066	15.21	13.16	-2.05	---	-1.91	-0.11	1.80
2067	15.19	13.16	-2.03	---	-1.97	-0.11	1.86
2068	15.18	13.16	-2.02	---	-2.04	-0.12	1.92
2069	15.18	13.16	-2.02	---	-2.10	-0.12	1.98
2070	15.17	13.16	-2.01	---	-2.16	-0.12	2.03
2071	15.16	13.16	-2.00	---	-2.21	-0.13	2.08
2072	15.15	13.16	-1.99	---	-2.26	-0.13	2.13
2073	15.14	13.16	-1.98	---	-2.31	-0.13	2.18
2074	15.13	13.16	-1.97	---	-2.35	-0.13	2.22
2075	15.11	13.16	-1.95	---	-2.39	-0.14	2.26
2076	15.09	13.16	-1.93	---	-2.43	-0.14	2.29
2077	15.06	13.16	-1.91	---	-2.46	-0.14	2.32
2078	15.03	13.16	-1.88	---	-2.49	-0.14	2.35
2079	15.00	13.15	-1.85	---	-2.51	-0.14	2.37
2080	14.98	13.15	-1.82	---	-2.54	-0.15	2.39
2081	14.95	13.15	-1.80	---	-2.55	-0.15	2.41
2082	14.93	13.15	-1.78	---	-2.57	-0.15	2.43
2083	14.92	13.15	-1.77	---	-2.59	-0.15	2.44
2084	14.92	13.15	-1.77	---	-2.61	-0.15	2.46
2085	14.92	13.15	-1.78	---	-2.63	-0.15	2.48
2086	14.94	13.15	-1.79	---	-2.64	-0.15	2.49
2087	14.96	13.15	-1.81	---	-2.66	-0.15	2.51
2088	14.98	13.15	-1.83	---	-2.68	-0.15	2.52
2089	15.01	13.15	-1.86	---	-2.69	-0.15	2.54
2090	15.04	13.16	-1.89	---	-2.71	-0.16	2.55
2091	15.08	13.16	-1.92	---	-2.72	-0.16	2.56
2092	15.11	13.16	-1.95	---	-2.73	-0.16	2.58

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	15.63%	13.78%	-1.85%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-1.04%	-0.06%	0.98%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.