

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.6. Increase the taxable maximum each year by an additional 2 percent beginning in 2020 until taxable earnings equal 90 percent of covered earnings. Do not provide benefit credit for additional earnings taxed.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
				<u>Ratio 1-1-year</u>				
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00	
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00	
2019	13.70	12.95	-0.75	273	0.00	0.00	0.00	
2020	13.85	13.00	-0.85	259	0.00	0.04	0.04	
2021	14.02	13.07	-0.94	245	-0.00	0.08	0.08	
2022	14.26	13.14	-1.11	231	-0.00	0.12	0.12	
2023	14.54	13.21	-1.34	216	-0.00	0.16	0.16	
2024	14.83	13.28	-1.55	201	-0.00	0.20	0.20	
2025	15.10	13.34	-1.76	186	-0.00	0.23	0.23	
2026	15.37	13.41	-1.97	170	-0.00	0.27	0.27	
2027	15.62	13.45	-2.16	155	-0.00	0.30	0.30	
2028	15.85	13.51	-2.35	139	-0.00	0.34	0.34	
2029	16.06	13.55	-2.51	123	-0.00	0.37	0.37	
2030	16.26	13.60	-2.66	107	-0.00	0.41	0.41	
2031	16.45	13.65	-2.80	91	-0.00	0.44	0.44	
2032	16.60	13.69	-2.92	74	-0.00	0.47	0.47	
2033	16.74	13.73	-3.01	57	-0.00	0.50	0.50	
2034	16.85	13.76	-3.08	40	-0.00	0.53	0.53	
2035	16.92	13.80	-3.13	22	-0.00	0.56	0.56	
2036	16.99	13.83	-3.15	5	-0.00	0.59	0.59	
2037	17.02	13.86	-3.15	----	-0.00	0.61	0.62	
2038	17.02	13.89	-3.13	----	-0.00	0.64	0.65	
2039	16.99	13.92	-3.08	----	-0.00	0.67	0.67	
2040	16.96	13.94	-3.01	----	-0.00	0.70	0.70	
2041	16.91	13.97	-2.94	----	-0.00	0.72	0.73	
2042	16.86	13.99	-2.87	----	-0.01	0.75	0.75	
2043	16.80	14.01	-2.79	----	-0.01	0.77	0.78	
2044	16.75	14.03	-2.72	----	-0.01	0.79	0.80	
2045	16.71	14.06	-2.66	----	-0.01	0.82	0.82	
2046	16.67	14.08	-2.60	----	-0.01	0.84	0.85	
2047	16.64	14.10	-2.54	----	-0.01	0.86	0.87	
2048	16.61	14.12	-2.49	----	-0.01	0.89	0.90	
2049	16.58	14.14	-2.44	----	-0.01	0.91	0.92	
2050	16.56	14.16	-2.40	----	-0.01	0.93	0.94	
2051	16.54	14.18	-2.36	----	-0.01	0.95	0.96	
2052	16.54	14.21	-2.34	----	-0.01	0.97	0.98	
2053	16.56	14.23	-2.33	----	-0.01	0.99	1.01	
2054	16.58	14.25	-2.33	----	-0.01	1.01	1.03	
2055	16.60	14.27	-2.34	----	-0.01	1.03	1.05	
2056	16.64	14.27	-2.37	----	-0.02	1.03	1.05	
2057	16.68	14.28	-2.40	----	-0.02	1.03	1.05	
2058	16.72	14.28	-2.44	----	-0.02	1.03	1.05	
2059	16.77	14.28	-2.48	----	-0.02	1.03	1.05	
2060	16.81	14.29	-2.52	----	-0.02	1.03	1.05	
2061	16.85	14.29	-2.56	----	-0.02	1.04	1.06	
2062	16.90	14.30	-2.61	----	-0.02	1.04	1.06	
2063	16.95	14.30	-2.65	----	-0.02	1.04	1.06	
2064	16.99	14.30	-2.69	----	-0.02	1.04	1.06	
2065	17.04	14.31	-2.74	----	-0.02	1.04	1.06	
2066	17.09	14.31	-2.78	----	-0.03	1.04	1.06	
2067	17.14	14.31	-2.83	----	-0.03	1.04	1.07	
2068	17.19	14.32	-2.88	----	-0.03	1.04	1.07	
2069	17.25	14.32	-2.92	----	-0.03	1.04	1.07	
2070	17.30	14.33	-2.97	----	-0.03	1.04	1.07	
2071	17.34	14.33	-3.01	----	-0.03	1.04	1.07	
2072	17.38	14.33	-3.05	----	-0.03	1.04	1.07	
2073	17.42	14.34	-3.08	----	-0.03	1.04	1.08	
2074	17.45	14.34	-3.11	----	-0.03	1.04	1.08	
2075	17.47	14.34	-3.13	----	-0.03	1.04	1.08	
2076	17.48	14.34	-3.14	----	-0.04	1.05	1.08	
2077	17.49	14.34	-3.14	----	-0.04	1.05	1.08	
2078	17.49	14.35	-3.14	----	-0.04	1.05	1.08	
2079	17.48	14.35	-3.13	----	-0.04	1.05	1.08	
2080	17.47	14.35	-3.13	----	-0.04	1.05	1.09	
2081	17.47	14.35	-3.12	----	-0.04	1.05	1.09	
2082	17.47	14.35	-3.12	----	-0.04	1.05	1.09	
2083	17.47	14.35	-3.13	----	-0.04	1.05	1.09	
2084	17.49	14.35	-3.14	----	-0.04	1.05	1.09	
2085	17.51	14.35	-3.16	----	-0.04	1.05	1.09	
2086	17.54	14.35	-3.19	----	-0.04	1.05	1.09	
2087	17.57	14.36	-3.22	----	-0.04	1.05	1.09	
2088	17.61	14.36	-3.26	----	-0.04	1.05	1.10	
2089	17.66	14.36	-3.30	----	-0.04	1.05	1.10	
2090	17.70	14.37	-3.34	----	-0.04	1.05	1.10	
2091	17.75	14.37	-3.38	----	-0.04	1.05	1.10	
2092	17.80	14.37	-3.43	----	-0.04	1.06	1.10	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.65%	14.57%	-2.08%	2036

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.73%	0.75%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.