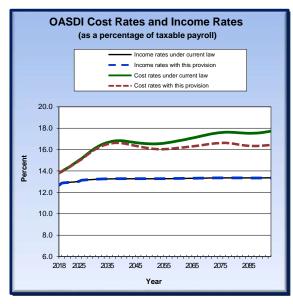
Summary Measures and Graphs Category of Change: Retirement Age

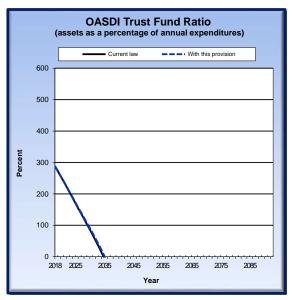
Proposed Provision: C2.2. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, index the NRA to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years. Also, raise the earliest eligibility age (EEA) for retired-workers, aged widow(er)s, and disabled widow(er)s by the same amount as the NRA starting for those attaining EEA in 2019.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-2.84	-4.32	

Change from current law [percent of payroll]	
Long-range	Annual
actuarial	balance in
balance	75th year
0.51	1.25

Shortfall	Shortfall eliminated		
Long-range	Annual		
actuarial	balance in		
balance	75th year		
18%	29%		





Estimates based on the intermediate assumptions of the 2018 Trustees Report

Office of the Chief Actuary Social Security Administration June 19, 2018