

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B6.5. Starting in 2021, provide a 5 percent uniform PIA increase 20 years after benefit eligibility. Phase in the PIA increase at 1 percent per year from the 16th through 20th years after eligibility. The full PIA increase is equal to 5 percent of the PIA of a worker assumed to have career-average earnings equal to the SSA average wage index.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Income		Annual Balance		
	Cost Rate	Rate			Cost Rate	Rate			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00		
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00		
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00		
2021	14.43	12.93	-1.51	237	0.16	0.01	-0.15		
2022	14.60	12.95	-1.65	219	0.16	0.01	-0.16		
2023	14.79	12.97	-1.82	201	0.17	0.01	-0.16		
2024	14.98	13.00	-1.98	183	0.17	0.01	-0.17		
2025	15.16	13.02	-2.15	165	0.18	0.01	-0.17		
2026	15.34	13.14	-2.20	147	0.19	0.01	-0.18		
2027	15.56	13.16	-2.39	130	0.19	0.01	-0.18		
2028	15.78	13.18	-2.60	112	0.20	0.01	-0.19		
2029	16.00	13.20	-2.80	94	0.21	0.01	-0.20		
2030	16.20	13.21	-2.98	76	0.21	0.01	-0.20		
2031	16.38	13.23	-3.15	58	0.22	0.01	-0.21		
2032	16.54	13.24	-3.30	39	0.22	0.01	-0.21		
2033	16.68	13.25	-3.43	20	0.23	0.01	-0.21		
2034	16.80	13.26	-3.54	---	0.23	0.01	-0.22		
2035	16.89	13.27	-3.62	---	0.24	0.01	-0.22		
2036	16.97	13.27	-3.69	---	0.24	0.01	-0.23		
2037	17.03	13.28	-3.75	---	0.25	0.01	-0.23		
2038	17.08	13.28	-3.79	---	0.25	0.01	-0.24		
2039	17.09	13.29	-3.80	---	0.26	0.01	-0.24		
2040	17.09	13.29	-3.80	---	0.26	0.01	-0.25		
2041	17.08	13.29	-3.79	---	0.27	0.02	-0.25		
2042	17.05	13.29	-3.76	---	0.27	0.02	-0.26		
2043	17.01	13.29	-3.72	---	0.27	0.02	-0.26		
2044	16.97	13.29	-3.69	---	0.28	0.02	-0.26		
2045	16.94	13.28	-3.65	---	0.28	0.02	-0.26		
2046	16.91	13.28	-3.62	---	0.28	0.02	-0.26		
2047	16.88	13.28	-3.60	---	0.28	0.02	-0.26		
2048	16.86	13.28	-3.57	---	0.28	0.02	-0.27		
2049	16.84	13.28	-3.55	---	0.28	0.02	-0.27		
2050	16.82	13.28	-3.54	---	0.28	0.02	-0.27		
2051	16.82	13.28	-3.53	---	0.28	0.02	-0.27		
2052	16.82	13.29	-3.53	---	0.28	0.02	-0.27		
2053	16.82	13.29	-3.54	---	0.28	0.02	-0.26		
2054	16.84	13.29	-3.55	---	0.28	0.02	-0.26		
2055	16.87	13.29	-3.58	---	0.28	0.02	-0.26		
2056	16.90	13.29	-3.61	---	0.28	0.02	-0.26		
2057	16.94	13.30	-3.64	---	0.28	0.02	-0.26		
2058	16.99	13.30	-3.69	---	0.28	0.02	-0.26		
2059	17.04	13.31	-3.73	---	0.28	0.02	-0.26		
2060	17.09	13.31	-3.78	---	0.28	0.02	-0.26		
2061	17.14	13.32	-3.82	---	0.28	0.02	-0.26		
2062	17.19	13.32	-3.87	---	0.28	0.02	-0.27		
2063	17.25	13.32	-3.92	---	0.29	0.02	-0.27		
2064	17.30	13.33	-3.97	---	0.29	0.02	-0.27		
2065	17.36	13.33	-4.03	---	0.29	0.02	-0.27		
2066	17.42	13.34	-4.08	---	0.29	0.02	-0.28		
2067	17.48	13.34	-4.14	---	0.30	0.02	-0.28		
2068	17.54	13.34	-4.20	---	0.30	0.02	-0.28		
2069	17.61	13.35	-4.26	---	0.30	0.02	-0.28		
2070	17.67	13.35	-4.32	---	0.31	0.02	-0.29		
2071	17.73	13.36	-4.37	---	0.31	0.02	-0.29		
2072	17.78	13.36	-4.42	---	0.31	0.02	-0.29		
2073	17.83	13.36	-4.46	---	0.31	0.02	-0.30		
2074	17.87	13.37	-4.50	---	0.32	0.02	-0.30		
2075	17.91	13.37	-4.53	---	0.32	0.02	-0.30		
2076	17.93	13.37	-4.56	---	0.32	0.02	-0.30		
2077	17.95	13.37	-4.57	---	0.32	0.02	-0.30		
2078	17.95	13.38	-4.57	---	0.32	0.02	-0.30		
2079	17.94	13.38	-4.57	---	0.32	0.02	-0.31		
2080	17.93	13.37	-4.56	---	0.33	0.02	-0.31		
2081	17.92	13.37	-4.54	---	0.33	0.02	-0.31		
2082	17.90	13.37	-4.53	---	0.33	0.02	-0.31		
2083	17.88	13.37	-4.51	---	0.33	0.02	-0.31		
2084	17.87	13.37	-4.50	---	0.33	0.02	-0.31		
2085	17.86	13.37	-4.49	---	0.33	0.02	-0.31		
2086	17.86	13.37	-4.49	---	0.33	0.02	-0.31		
2087	17.87	13.37	-4.50	---	0.33	0.02	-0.31		
2088	17.88	13.37	-4.51	---	0.34	0.02	-0.32		
2089	17.90	13.37	-4.53	---	0.34	0.02	-0.32		
2090	17.94	13.37	-4.56	---	0.34	0.02	-0.32		
2091	17.97	13.38	-4.60	---	0.34	0.02	-0.32		
2092	18.02	13.38	-4.64	---	0.34	0.02	-0.32		
2093	18.06	13.38	-4.68	---	0.34	0.02	-0.32		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	16.95%	13.86%	-3.09%	2033

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.26%	0.01%	-0.24%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.