

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A3. Starting December 2020, compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). We estimate this new computation will reduce the annual COLA by about 0.3 percentage point, on average.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
				<u>Ratio 1-1-year</u>					
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00		
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00		
2021	14.05	12.89	-1.15	246	-0.04	-0.00	0.04		
2022	14.15	12.92	-1.23	231	-0.08	-0.00	0.08		
2023	14.27	12.93	-1.34	216	-0.12	-0.00	0.12		
2024	14.42	12.96	-1.46	201	-0.16	-0.01	0.16		
2025	14.58	12.98	-1.61	185	-0.20	-0.01	0.19		
2026	14.75	13.10	-1.65	170	-0.24	-0.01	0.23		
2027	14.91	13.12	-1.79	155	-0.28	-0.01	0.27		
2028	15.11	13.16	-1.95	140	-0.32	-0.02	0.30		
2029	15.27	13.17	-2.10	125	-0.36	-0.02	0.34		
2030	15.41	13.18	-2.23	110	-0.39	-0.02	0.37		
2031	15.54	13.19	-2.35	95	-0.42	-0.02	0.40		
2032	15.65	13.20	-2.45	80	-0.46	-0.02	0.43		
2033	15.75	13.21	-2.54	65	-0.49	-0.03	0.46		
2034	15.81	13.22	-2.60	50	-0.51	-0.03	0.48		
2035	15.86	13.22	-2.64	34	-0.54	-0.03	0.51		
2036	15.90	13.23	-2.67	18	-0.56	-0.03	0.53		
2037	15.93	13.23	-2.70	2	-0.58	-0.03	0.55		
2038	15.96	13.23	-2.73	---	-0.60	-0.03	0.57		
2039	15.98	13.24	-2.75	---	-0.62	-0.03	0.59		
2040	15.98	13.24	-2.74	---	-0.64	-0.04	0.60		
2041	15.96	13.24	-2.72	---	-0.65	-0.04	0.61		
2042	15.93	13.24	-2.69	---	-0.66	-0.04	0.63		
2043	15.88	13.23	-2.65	---	-0.67	-0.04	0.64		
2044	15.84	13.23	-2.61	---	-0.68	-0.04	0.64		
2045	15.80	13.23	-2.57	---	-0.69	-0.04	0.65		
2046	15.76	13.23	-2.53	---	-0.69	-0.04	0.65		
2047	15.73	13.23	-2.50	---	-0.70	-0.04	0.66		
2048	15.70	13.23	-2.47	---	-0.70	-0.04	0.66		
2049	15.68	13.23	-2.45	---	-0.70	-0.04	0.66		
2050	15.66	13.23	-2.43	---	-0.70	-0.04	0.66		
2051	15.65	13.23	-2.42	---	-0.71	-0.04	0.67		
2052	15.66	13.23	-2.43	---	-0.71	-0.04	0.67		
2053	15.66	13.23	-2.43	---	-0.71	-0.04	0.67		
2054	15.68	13.23	-2.44	---	-0.71	-0.04	0.67		
2055	15.70	13.24	-2.46	---	-0.71	-0.04	0.67		
2056	15.73	13.24	-2.49	---	-0.71	-0.04	0.67		
2057	15.77	13.24	-2.52	---	-0.71	-0.04	0.67		
2058	15.81	13.25	-2.56	---	-0.72	-0.04	0.67		
2059	15.86	13.25	-2.61	---	-0.72	-0.04	0.68		
2060	15.91	13.26	-2.65	---	-0.72	-0.04	0.68		
2061	15.96	13.26	-2.70	---	-0.72	-0.04	0.68		
2062	16.01	13.26	-2.74	---	-0.73	-0.04	0.69		
2063	16.06	13.27	-2.79	---	-0.73	-0.04	0.69		
2064	16.11	13.27	-2.84	---	-0.73	-0.04	0.69		
2065	16.16	13.27	-2.88	---	-0.74	-0.04	0.70		
2066	16.21	13.28	-2.93	---	-0.74	-0.04	0.70		
2067	16.27	13.28	-2.98	---	-0.75	-0.04	0.70		
2068	16.32	13.29	-3.04	---	-0.75	-0.04	0.71		
2069	16.38	13.29	-3.09	---	-0.76	-0.04	0.71		
2070	16.43	13.29	-3.14	---	-0.76	-0.04	0.72		
2071	16.49	13.30	-3.19	---	-0.77	-0.04	0.72		
2072	16.53	13.30	-3.23	---	-0.77	-0.04	0.73		
2073	16.57	13.30	-3.27	---	-0.77	-0.04	0.73		
2074	16.61	13.31	-3.31	---	-0.78	-0.05	0.73		
2075	16.65	13.31	-3.34	---	-0.78	-0.05	0.74		
2076	16.67	13.31	-3.36	---	-0.79	-0.05	0.74		
2077	16.69	13.31	-3.37	---	-0.79	-0.05	0.74		
2078	16.69	13.31	-3.38	---	-0.79	-0.05	0.75		
2079	16.68	13.31	-3.37	---	-0.79	-0.05	0.75		
2080	16.67	13.31	-3.35	---	-0.80	-0.05	0.75		
2081	16.65	13.31	-3.33	---	-0.80	-0.05	0.75		
2082	16.62	13.31	-3.31	---	-0.80	-0.05	0.75		
2083	16.60	13.31	-3.29	---	-0.80	-0.05	0.75		
2084	16.58	13.31	-3.27	---	-0.80	-0.05	0.75		
2085	16.55	13.31	-3.25	---	-0.80	-0.05	0.76		
2086	16.54	13.31	-3.23	---	-0.80	-0.05	0.76		
2087	16.52	13.31	-3.22	---	-0.80	-0.05	0.76		
2088	16.52	13.31	-3.22	---	-0.80	-0.05	0.76		
2089	16.53	13.31	-3.23	---	-0.80	-0.05	0.76		
2090	16.55	13.31	-3.24	---	-0.81	-0.05	0.76		
2091	16.58	13.31	-3.27	---	-0.81	-0.05	0.76		
2092	16.62	13.31	-3.31	---	-0.81	-0.05	0.76		
2093	16.66	13.31	-3.35	---	-0.81	-0.05	0.76		
2094	16.71	13.32	-3.39	---	-0.81	-0.05	0.76		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	15.98%	13.78%	-2.20%	2037

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.61%	-0.03%	0.58%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.