

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B3.14. Beginning with those newly eligible for OASDI benefits in 2021, reduce the 15 percent PIA factor by 2 percentage points per year so that it reaches 5 percent for those newly eligible in 2025 and later.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>	
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Balance</b>
				<b>1-1-year</b>			
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00
2021	14.09	12.90	-1.19	245	-0.00	-0.00	0.00
2022	14.23	12.92	-1.31	229	-0.00	-0.00	0.00
2023	14.39	12.94	-1.45	213	-0.00	-0.00	0.00
2024	14.58	12.97	-1.61	197	-0.01	-0.00	0.01
2025	14.77	12.98	-1.79	180	-0.01	-0.00	0.01
2026	14.97	13.11	-1.86	164	-0.02	-0.00	0.02
2027	15.16	13.13	-2.03	148	-0.03	-0.00	0.03
2028	15.39	13.17	-2.21	131	-0.05	-0.00	0.04
2029	15.56	13.19	-2.37	115	-0.07	-0.00	0.06
2030	15.72	13.20	-2.52	99	-0.09	-0.00	0.08
2031	15.85	13.21	-2.64	82	-0.11	-0.01	0.11
2032	15.97	13.22	-2.75	66	-0.14	-0.01	0.13
2033	16.06	13.23	-2.83	49	-0.17	-0.01	0.16
2034	16.13	13.23	-2.90	32	-0.20	-0.01	0.18
2035	16.18	13.24	-2.94	15	-0.22	-0.01	0.21
2036	16.21	13.24	-2.97	----	-0.25	-0.01	0.23
2037	16.25	13.25	-3.00	----	-0.27	-0.02	0.25
2038	16.27	13.25	-3.02	----	-0.29	-0.02	0.28
2039	16.29	13.25	-3.03	----	-0.32	-0.02	0.30
2040	16.28	13.25	-3.03	----	-0.34	-0.02	0.32
2041	16.26	13.25	-3.00	----	-0.35	-0.02	0.33
2042	16.22	13.25	-2.97	----	-0.37	-0.02	0.35
2043	16.17	13.25	-2.92	----	-0.39	-0.02	0.36
2044	16.12	13.25	-2.87	----	-0.40	-0.02	0.38
2045	16.07	13.25	-2.83	----	-0.41	-0.02	0.39
2046	16.03	13.25	-2.78	----	-0.43	-0.02	0.40
2047	15.99	13.24	-2.74	----	-0.44	-0.03	0.41
2048	15.96	13.24	-2.71	----	-0.45	-0.03	0.42
2049	15.93	13.24	-2.68	----	-0.46	-0.03	0.43
2050	15.90	13.24	-2.66	----	-0.47	-0.03	0.44
2051	15.89	13.24	-2.64	----	-0.47	-0.03	0.45
2052	15.88	13.24	-2.64	----	-0.48	-0.03	0.45
2053	15.88	13.24	-2.64	----	-0.49	-0.03	0.46
2054	15.89	13.25	-2.64	----	-0.49	-0.03	0.47
2055	15.91	13.25	-2.66	----	-0.50	-0.03	0.47
2056	15.94	13.25	-2.69	----	-0.50	-0.03	0.47
2057	15.97	13.25	-2.72	----	-0.51	-0.03	0.48
2058	16.01	13.26	-2.76	----	-0.51	-0.03	0.48
2059	16.06	13.26	-2.80	----	-0.52	-0.03	0.49
2060	16.11	13.27	-2.84	----	-0.52	-0.03	0.49
2061	16.16	13.27	-2.89	----	-0.52	-0.03	0.49
2062	16.21	13.27	-2.93	----	-0.52	-0.03	0.49
2063	16.26	13.28	-2.98	----	-0.53	-0.03	0.50
2064	16.31	13.28	-3.03	----	-0.53	-0.03	0.50
2065	16.36	13.29	-3.08	----	-0.53	-0.03	0.50
2066	16.42	13.29	-3.13	----	-0.53	-0.03	0.50
2067	16.48	13.29	-3.18	----	-0.54	-0.03	0.51
2068	16.53	13.30	-3.24	----	-0.54	-0.03	0.51
2069	16.59	13.30	-3.29	----	-0.54	-0.03	0.51
2070	16.65	13.31	-3.35	----	-0.54	-0.03	0.51
2071	16.71	13.31	-3.40	----	-0.55	-0.03	0.51
2072	16.75	13.31	-3.44	----	-0.55	-0.03	0.52
2073	16.80	13.32	-3.48	----	-0.55	-0.03	0.52
2074	16.84	13.32	-3.52	----	-0.55	-0.03	0.52
2075	16.88	13.32	-3.55	----	-0.55	-0.03	0.52
2076	16.91	13.33	-3.58	----	-0.55	-0.03	0.52
2077	16.92	13.33	-3.59	----	-0.55	-0.03	0.52
2078	16.93	13.33	-3.60	----	-0.56	-0.03	0.52
2079	16.92	13.33	-3.59	----	-0.56	-0.03	0.52
2080	16.91	13.33	-3.58	----	-0.55	-0.03	0.52
2081	16.89	13.33	-3.56	----	-0.55	-0.03	0.52
2082	16.87	13.33	-3.54	----	-0.55	-0.03	0.52
2083	16.85	13.32	-3.52	----	-0.55	-0.03	0.52
2084	16.82	13.32	-3.50	----	-0.55	-0.03	0.52
2085	16.80	13.32	-3.48	----	-0.55	-0.03	0.52
2086	16.79	13.32	-3.47	----	-0.55	-0.03	0.52
2087	16.78	13.32	-3.46	----	-0.55	-0.03	0.52
2088	16.78	13.32	-3.46	----	-0.55	-0.03	0.52
2089	16.78	13.32	-3.46	----	-0.55	-0.03	0.52
2090	16.80	13.32	-3.48	----	-0.55	-0.03	0.52
2091	16.83	13.32	-3.51	----	-0.55	-0.03	0.52
2092	16.87	13.33	-3.55	----	-0.56	-0.03	0.52
2093	16.92	13.33	-3.59	----	-0.56	-0.03	0.52
2094	16.96	13.33	-3.63	----	-0.56	-0.03	0.53

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	16.22%	13.79%	-2.43%	2035

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.38%	-0.02%	0.36%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.