

**Detailed Single Year Tables**  
**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E3.6. Increase the taxable maximum each year by an additional 2 percent beginning in 2022 until taxable earnings equal 90 percent of covered earnings. Do not provide benefit credit for additional earnings taxed.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00	
2022	14.23	12.96	-1.27	229	0.00	0.04	0.04	
2023	14.40	13.02	-1.38	214	-0.00	0.08	0.08	
2024	14.59	13.09	-1.50	198	-0.00	0.12	0.12	
2025	14.78	13.14	-1.64	182	-0.00	0.16	0.16	
2026	14.99	13.31	-1.68	166	-0.00	0.20	0.20	
2027	15.19	13.37	-1.82	151	-0.00	0.23	0.24	
2028	15.43	13.45	-1.99	135	-0.00	0.27	0.27	
2029	15.63	13.50	-2.13	121	-0.00	0.31	0.31	
2030	15.80	13.54	-2.26	106	-0.00	0.34	0.34	
2031	15.97	13.59	-2.37	91	-0.00	0.37	0.37	
2032	16.11	13.64	-2.47	76	-0.00	0.41	0.41	
2033	16.23	13.68	-2.55	61	-0.00	0.44	0.44	
2034	16.32	13.72	-2.61	46	-0.00	0.47	0.47	
2035	16.40	13.75	-2.64	31	-0.00	0.50	0.50	
2036	16.46	13.79	-2.67	15	-0.00	0.53	0.53	
2037	16.52	13.82	-2.69	---	-0.00	0.56	0.56	
2038	16.56	13.86	-2.71	---	-0.00	0.59	0.59	
2039	16.60	13.89	-2.71	---	-0.00	0.62	0.62	
2040	16.61	13.92	-2.69	---	-0.00	0.65	0.65	
2041	16.61	13.95	-2.66	---	-0.00	0.67	0.68	
2042	16.59	13.97	-2.61	---	-0.00	0.70	0.70	
2043	16.55	14.00	-2.56	---	-0.00	0.72	0.73	
2044	16.52	14.02	-2.50	---	-0.01	0.75	0.75	
2045	16.48	14.04	-2.44	---	-0.01	0.77	0.78	
2046	16.45	14.07	-2.38	---	-0.01	0.80	0.80	
2047	16.42	14.09	-2.33	---	-0.01	0.82	0.83	
2048	16.40	14.11	-2.28	---	-0.01	0.84	0.85	
2049	16.38	14.14	-2.24	---	-0.01	0.87	0.87	
2050	16.36	14.16	-2.20	---	-0.01	0.89	0.90	
2051	16.35	14.18	-2.17	---	-0.01	0.91	0.92	
2052	16.35	14.20	-2.15	---	-0.01	0.93	0.94	
2053	16.36	14.23	-2.13	---	-0.01	0.95	0.97	
2054	16.37	14.25	-2.12	---	-0.01	0.98	0.99	
2055	16.40	14.27	-2.12	---	-0.01	1.00	1.01	
2056	16.43	14.30	-2.13	---	-0.01	1.02	1.03	
2057	16.47	14.32	-2.15	---	-0.01	1.04	1.05	
2058	16.51	14.33	-2.19	---	-0.02	1.04	1.05	
2059	16.56	14.33	-2.23	---	-0.02	1.04	1.05	
2060	16.61	14.33	-2.28	---	-0.02	1.04	1.05	
2061	16.66	14.34	-2.32	---	-0.02	1.04	1.06	
2062	16.71	14.34	-2.37	---	-0.02	1.04	1.06	
2063	16.77	14.35	-2.42	---	-0.02	1.04	1.06	
2064	16.82	14.35	-2.47	---	-0.02	1.04	1.06	
2065	16.87	14.36	-2.52	---	-0.02	1.04	1.06	
2066	16.93	14.36	-2.57	---	-0.02	1.04	1.06	
2067	16.99	14.37	-2.62	---	-0.02	1.04	1.07	
2068	17.05	14.37	-2.68	---	-0.03	1.04	1.07	
2069	17.11	14.38	-2.73	---	-0.03	1.04	1.07	
2070	17.17	14.38	-2.79	---	-0.03	1.04	1.07	
2071	17.22	14.38	-2.84	---	-0.03	1.04	1.07	
2072	17.27	14.39	-2.88	---	-0.03	1.04	1.07	
2073	17.32	14.39	-2.92	---	-0.03	1.04	1.07	
2074	17.36	14.40	-2.96	---	-0.03	1.04	1.08	
2075	17.40	14.40	-3.00	---	-0.03	1.04	1.08	
2076	17.43	14.40	-3.02	---	-0.03	1.05	1.08	
2077	17.44	14.41	-3.04	---	-0.03	1.05	1.08	
2078	17.45	14.41	-3.04	---	-0.04	1.05	1.08	
2079	17.44	14.41	-3.03	---	-0.04	1.05	1.08	
2080	17.43	14.41	-3.02	---	-0.04	1.05	1.08	
2081	17.41	14.41	-3.00	---	-0.04	1.05	1.09	
2082	17.39	14.41	-2.98	---	-0.04	1.05	1.09	
2083	17.36	14.41	-2.96	---	-0.04	1.05	1.09	
2084	17.34	14.41	-2.93	---	-0.04	1.05	1.09	
2085	17.32	14.41	-2.91	---	-0.04	1.05	1.09	
2086	17.30	14.40	-2.89	---	-0.04	1.05	1.09	
2087	17.29	14.40	-2.88	---	-0.04	1.05	1.09	
2088	17.29	14.40	-2.88	---	-0.04	1.05	1.09	
2089	17.29	14.41	-2.89	---	-0.04	1.05	1.09	
2090	17.31	14.41	-2.91	---	-0.04	1.05	1.10	
2091	17.35	14.41	-2.94	---	-0.04	1.05	1.10	
2092	17.38	14.41	-2.97	---	-0.04	1.05	1.10	
2093	17.43	14.42	-3.01	---	-0.04	1.05	1.10	
2094	17.48	14.42	-3.06	---	-0.04	1.06	1.10	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	16.58%	14.56%	-2.02%	2036

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.02%	0.75%	0.76%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.