

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.10. Replace the current-law WEP with a new calculation for most OASI and DI benefits based on covered and non-covered earnings, phased in for beneficiaries becoming newly eligible in 2026 through 2035. For this new approach, compute a PIA based on all past earnings (covered and non-covered), and multiply by the "non-covered earnings ratio." This ratio is equal to the current-law concept of the average indexed monthly earnings computed without non-covered earnings divided by a modified average indexed monthly earnings that includes both covered and non-covered earnings in our records.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual Balance</b>	
	<b>Cost Rate</b>	<b>Rate</b>				<b>Rate</b>			
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00		
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00		
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00		
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00		
2023	14.40	12.94	-1.46	213	0.00	0.00	0.00		
2024	14.59	12.97	-1.62	197	0.00	0.00	0.00		
2025	14.79	12.99	-1.80	180	0.00	0.00	0.00		
2026	14.99	13.11	-1.88	163	-0.00	-0.00	0.00		
2027	15.19	13.13	-2.06	147	-0.00	-0.00	0.00		
2028	15.43	13.17	-2.26	130	-0.00	-0.00	0.00		
2029	15.62	13.19	-2.43	114	-0.00	-0.00	0.00		
2030	15.80	13.20	-2.60	97	-0.00	-0.00	0.00		
2031	15.96	13.22	-2.75	80	-0.00	-0.00	0.00		
2032	16.10	13.23	-2.88	63	-0.00	-0.00	0.00		
2033	16.23	13.24	-2.99	46	-0.01	-0.00	0.01		
2034	16.32	13.24	-3.07	28	-0.01	-0.00	0.01		
2035	16.39	13.25	-3.14	10	-0.01	-0.00	0.01		
2036	16.45	13.26	-3.19	----	-0.01	-0.00	0.01		
2037	16.50	13.26	-3.24	----	-0.02	-0.00	0.02		
2038	16.54	13.27	-3.28	----	-0.02	-0.00	0.02		
2039	16.58	13.27	-3.31	----	-0.02	-0.00	0.02		
2040	16.59	13.27	-3.32	----	-0.03	-0.00	0.03		
2041	16.58	13.27	-3.31	----	-0.03	-0.00	0.03		
2042	16.56	13.27	-3.28	----	-0.03	-0.00	0.03		
2043	16.52	13.27	-3.25	----	-0.04	-0.00	0.04		
2044	16.48	13.27	-3.21	----	-0.04	-0.00	0.04		
2045	16.44	13.27	-3.17	----	-0.05	-0.00	0.04		
2046	16.40	13.27	-3.14	----	-0.05	-0.00	0.05		
2047	16.37	13.27	-3.11	----	-0.05	-0.00	0.05		
2048	16.35	13.27	-3.08	----	-0.06	-0.00	0.05		
2049	16.33	13.27	-3.06	----	-0.06	-0.00	0.05		
2050	16.31	13.27	-3.04	----	-0.06	-0.00	0.06		
2051	16.30	13.27	-3.03	----	-0.06	-0.00	0.06		
2052	16.30	13.27	-3.03	----	-0.07	-0.00	0.06		
2053	16.30	13.27	-3.03	----	-0.07	-0.00	0.06		
2054	16.31	13.27	-3.04	----	-0.07	-0.00	0.07		
2055	16.34	13.27	-3.06	----	-0.07	-0.00	0.07		
2056	16.37	13.28	-3.09	----	-0.08	-0.00	0.07		
2057	16.40	13.28	-3.12	----	-0.08	-0.00	0.07		
2058	16.45	13.28	-3.16	----	-0.08	-0.00	0.07		
2059	16.50	13.29	-3.21	----	-0.08	-0.00	0.08		
2060	16.55	13.29	-3.25	----	-0.08	-0.00	0.08		
2061	16.60	13.30	-3.30	----	-0.08	-0.00	0.08		
2062	16.65	13.30	-3.35	----	-0.09	-0.00	0.08		
2063	16.70	13.30	-3.40	----	-0.09	-0.00	0.08		
2064	16.75	13.31	-3.45	----	-0.09	-0.00	0.08		
2065	16.81	13.31	-3.50	----	-0.09	-0.00	0.08		
2066	16.87	13.32	-3.55	----	-0.09	-0.01	0.08		
2067	16.92	13.32	-3.60	----	-0.09	-0.01	0.08		
2068	16.98	13.32	-3.66	----	-0.09	-0.01	0.09		
2069	17.04	13.33	-3.71	----	-0.09	-0.01	0.09		
2070	17.10	13.33	-3.77	----	-0.09	-0.01	0.09		
2071	17.16	13.34	-3.82	----	-0.09	-0.01	0.09		
2072	17.21	13.34	-3.87	----	-0.09	-0.01	0.09		
2073	17.26	13.34	-3.91	----	-0.09	-0.01	0.09		
2074	17.30	13.35	-3.95	----	-0.09	-0.01	0.09		
2075	17.34	13.35	-3.99	----	-0.09	-0.01	0.09		
2076	17.37	13.35	-4.01	----	-0.09	-0.01	0.09		
2077	17.38	13.35	-4.03	----	-0.09	-0.01	0.09		
2078	17.39	13.36	-4.03	----	-0.09	-0.01	0.09		
2079	17.38	13.36	-4.03	----	-0.09	-0.01	0.09		
2080	17.37	13.36	-4.01	----	-0.09	-0.01	0.09		
2081	17.35	13.35	-4.00	----	-0.09	-0.01	0.09		
2082	17.33	13.35	-3.98	----	-0.09	-0.01	0.09		
2083	17.31	13.35	-3.96	----	-0.09	-0.01	0.09		
2084	17.28	13.35	-3.93	----	-0.09	-0.01	0.09		
2085	17.26	13.35	-3.91	----	-0.09	-0.01	0.09		
2086	17.24	13.35	-3.90	----	-0.09	-0.01	0.09		
2087	17.23	13.35	-3.89	----	-0.09	-0.01	0.09		
2088	17.23	13.35	-3.89	----	-0.09	-0.01	0.09		
2089	17.24	13.35	-3.90	----	-0.09	-0.01	0.09		
2090	17.26	13.35	-3.91	----	-0.09	-0.01	0.09		
2091	17.29	13.35	-3.94	----	-0.09	-0.01	0.09		
2092	17.33	13.35	-3.98	----	-0.09	-0.01	0.09		
2093	17.38	13.36	-4.02	----	-0.09	-0.01	0.09		
2094	17.43	13.36	-4.07	----	-0.09	-0.01	0.09		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	16.54%	13.81%	-2.73%	2035

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.05%	-0.00%	0.05%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.