

**Detailed Single Year Tables**

**Category of Change: Coverage of Employment or Earnings, or Inclusion of Other Sources of Revenue**

**Proposed Provision: F2. Starting in 2020, exempt individuals with more than 180 quarters of coverage from the OASDI payroll tax. Earnings exempted from OASDI payroll tax would not be used in computing benefits.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>	
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Balance</b>
				<b>1-1-year</b>			
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00
2020	13.94	12.47	-1.47	260	-0.00	-0.40	-0.40
2021	14.08	12.47	-1.61	242	-0.01	-0.42	-0.42
2022	14.22	12.49	-1.73	224	-0.01	-0.43	-0.42
2023	14.38	12.50	-1.89	205	-0.01	-0.44	-0.43
2024	14.57	12.52	-2.05	186	-0.02	-0.45	-0.43
2025	14.77	12.53	-2.24	167	-0.02	-0.45	-0.44
2026	14.97	12.65	-2.32	148	-0.02	-0.46	-0.44
2027	15.17	12.66	-2.50	129	-0.03	-0.47	-0.44
2028	15.40	12.70	-2.71	110	-0.03	-0.48	-0.45
2029	15.59	12.71	-2.89	91	-0.03	-0.48	-0.45
2030	15.77	12.71	-3.06	72	-0.03	-0.49	-0.46
2031	15.93	12.72	-3.21	52	-0.04	-0.50	-0.46
2032	16.07	12.72	-3.35	33	-0.04	-0.50	-0.47
2033	16.19	12.73	-3.46	12	-0.04	-0.51	-0.47
2034	16.28	12.73	-3.56	----	-0.04	-0.52	-0.47
2035	16.35	12.73	-3.63	----	-0.04	-0.52	-0.48
2036	16.41	12.73	-3.69	----	-0.05	-0.53	-0.48
2037	16.47	12.73	-3.74	----	-0.05	-0.54	-0.49
2038	16.52	12.72	-3.79	----	-0.05	-0.54	-0.49
2039	16.55	12.72	-3.83	----	-0.05	-0.55	-0.50
2040	16.56	12.72	-3.85	----	-0.05	-0.56	-0.50
2041	16.56	12.71	-3.85	----	-0.05	-0.56	-0.51
2042	16.54	12.71	-3.83	----	-0.05	-0.57	-0.51
2043	16.50	12.70	-3.80	----	-0.05	-0.57	-0.52
2044	16.47	12.69	-3.78	----	-0.05	-0.58	-0.53
2045	16.43	12.69	-3.75	----	-0.05	-0.59	-0.53
2046	16.40	12.68	-3.72	----	-0.05	-0.59	-0.54
2047	16.37	12.67	-3.70	----	-0.05	-0.60	-0.54
2048	16.35	12.67	-3.68	----	-0.05	-0.60	-0.55
2049	16.33	12.66	-3.67	----	-0.05	-0.61	-0.55
2050	16.31	12.66	-3.66	----	-0.05	-0.61	-0.56
2051	16.31	12.65	-3.66	----	-0.05	-0.62	-0.56
2052	16.31	12.65	-3.66	----	-0.05	-0.62	-0.57
2053	16.32	12.64	-3.67	----	-0.05	-0.63	-0.58
2054	16.33	12.64	-3.69	----	-0.05	-0.64	-0.58
2055	16.36	12.64	-3.72	----	-0.05	-0.64	-0.59
2056	16.39	12.63	-3.75	----	-0.05	-0.65	-0.59
2057	16.43	12.63	-3.79	----	-0.05	-0.65	-0.60
2058	16.47	12.63	-3.84	----	-0.05	-0.66	-0.60
2059	16.52	12.63	-3.89	----	-0.05	-0.66	-0.61
2060	16.57	12.63	-3.94	----	-0.05	-0.67	-0.61
2061	16.63	12.63	-4.00	----	-0.05	-0.67	-0.62
2062	16.68	12.63	-4.05	----	-0.05	-0.68	-0.62
2063	16.73	12.63	-4.11	----	-0.05	-0.68	-0.63
2064	16.79	12.63	-4.16	----	-0.06	-0.69	-0.63
2065	16.84	12.63	-4.22	----	-0.06	-0.69	-0.64
2066	16.90	12.62	-4.27	----	-0.06	-0.70	-0.64
2067	16.96	12.62	-4.33	----	-0.06	-0.70	-0.64
2068	17.02	12.62	-4.39	----	-0.06	-0.71	-0.65
2069	17.08	12.62	-4.45	----	-0.06	-0.71	-0.65
2070	17.14	12.62	-4.51	----	-0.06	-0.72	-0.66
2071	17.19	12.62	-4.57	----	-0.06	-0.72	-0.66
2072	17.24	12.62	-4.62	----	-0.06	-0.72	-0.67
2073	17.29	12.62	-4.67	----	-0.06	-0.73	-0.67
2074	17.33	12.62	-4.71	----	-0.06	-0.73	-0.67
2075	17.37	12.62	-4.75	----	-0.06	-0.74	-0.68
2076	17.40	12.62	-4.78	----	-0.06	-0.74	-0.68
2077	17.42	12.61	-4.80	----	-0.06	-0.75	-0.69
2078	17.42	12.61	-4.81	----	-0.06	-0.75	-0.69
2079	17.42	12.61	-4.81	----	-0.06	-0.76	-0.69
2080	17.40	12.60	-4.80	----	-0.06	-0.76	-0.70
2081	17.38	12.60	-4.79	----	-0.06	-0.76	-0.70
2082	17.36	12.59	-4.77	----	-0.06	-0.77	-0.71
2083	17.34	12.59	-4.75	----	-0.06	-0.77	-0.71
2084	17.32	12.58	-4.74	----	-0.06	-0.78	-0.71
2085	17.29	12.57	-4.72	----	-0.06	-0.78	-0.72
2086	17.28	12.57	-4.71	----	-0.06	-0.78	-0.72
2087	17.27	12.56	-4.70	----	-0.06	-0.79	-0.73
2088	17.27	12.56	-4.70	----	-0.06	-0.79	-0.73
2089	17.27	12.56	-4.72	----	-0.06	-0.80	-0.73
2090	17.30	12.55	-4.74	----	-0.06	-0.80	-0.74
2091	17.33	12.55	-4.77	----	-0.06	-0.80	-0.74
2092	17.37	12.55	-4.81	----	-0.06	-0.81	-0.75
2093	17.41	12.55	-4.86	----	-0.06	-0.81	-0.75
2094	17.46	12.55	-4.91	----	-0.06	-0.81	-0.75

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	16.55%	13.20%	-3.35%	2033

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.05%	-0.61%	-0.56%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.