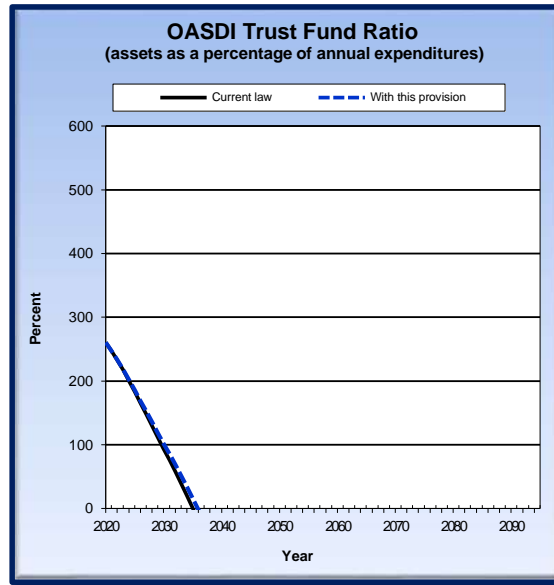
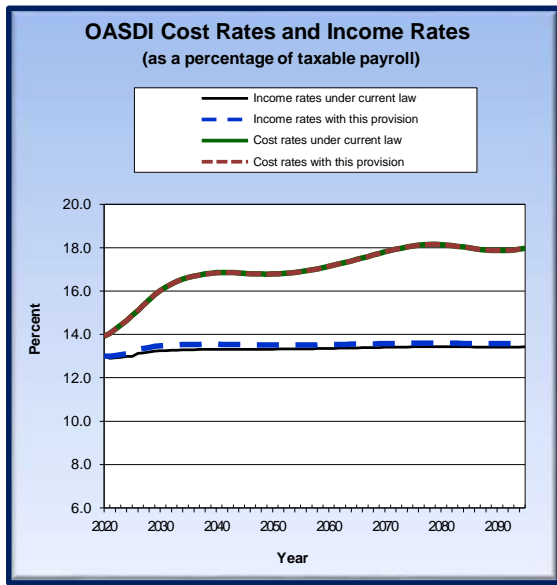


## Summary Measures and Graphs

### Category of Change: Taxation of Benefits

*Proposed Provision: H2. Starting in 2021, tax Social Security benefits in a manner similar to private pension income. Phase out the lower-income thresholds during 2021-2040.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.21	-4.51	0.18	0.15	6%	3%



Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
April 22, 2020