

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.4. Progressive price indexing (50th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2027: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 50th percentile and below. Reduce the 32 and 15 percent factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Income		Annual
	Cost Rate	Rate	Balance	Ratio	Cost Rate	Rate	Balance
				1-1-year			
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00
2023	14.43	12.94	-1.49	217	0.00	0.00	0.00
2024	14.64	12.98	-1.67	200	0.00	0.00	0.00
2025	14.88	13.00	-1.88	183	0.00	0.00	0.00
2026	15.11	13.12	-1.99	165	0.00	0.00	0.00
2027	15.35	13.15	-2.20	148	-0.00	-0.00	0.00
2028	15.58	13.19	-2.39	130	-0.00	-0.00	0.00
2029	15.83	13.23	-2.60	112	-0.00	-0.00	0.00
2030	16.01	13.24	-2.77	94	-0.01	-0.00	0.01
2031	16.17	13.26	-2.92	76	-0.01	-0.00	0.01
2032	16.31	13.27	-3.04	58	-0.02	-0.00	0.02
2033	16.42	13.28	-3.14	39	-0.03	-0.00	0.03
2034	16.50	13.28	-3.22	21	-0.05	-0.00	0.05
2035	16.56	13.29	-3.27	2	-0.07	-0.00	0.06
2036	16.60	13.29	-3.30	----	-0.09	-0.00	0.08
2037	16.62	13.30	-3.33	----	-0.11	-0.01	0.11
2038	16.64	13.30	-3.34	----	-0.14	-0.01	0.14
2039	16.64	13.30	-3.34	----	-0.18	-0.01	0.17
2040	16.63	13.30	-3.33	----	-0.21	-0.01	0.20
2041	16.61	13.30	-3.30	----	-0.25	-0.01	0.24
2042	16.57	13.30	-3.26	----	-0.29	-0.02	0.28
2043	16.51	13.30	-3.21	----	-0.34	-0.02	0.32
2044	16.45	13.30	-3.15	----	-0.38	-0.02	0.36
2045	16.39	13.30	-3.09	----	-0.43	-0.02	0.41
2046	16.32	13.29	-3.03	----	-0.48	-0.03	0.45
2047	16.26	13.29	-2.97	----	-0.53	-0.03	0.50
2048	16.20	13.29	-2.91	----	-0.59	-0.03	0.56
2049	16.14	13.28	-2.85	----	-0.65	-0.04	0.61
2050	16.08	13.28	-2.80	----	-0.71	-0.04	0.67
2051	16.03	13.28	-2.75	----	-0.76	-0.04	0.72
2052	15.98	13.28	-2.70	----	-0.83	-0.05	0.78
2053	15.94	13.28	-2.67	----	-0.89	-0.05	0.84
2054	15.91	13.28	-2.63	----	-0.95	-0.05	0.90
2055	15.88	13.28	-2.60	----	-1.01	-0.06	0.96
2056	15.85	13.28	-2.58	----	-1.08	-0.06	1.02
2057	15.83	13.28	-2.56	----	-1.14	-0.07	1.08
2058	15.82	13.28	-2.54	----	-1.21	-0.07	1.14
2059	15.81	13.28	-2.53	----	-1.27	-0.07	1.20
2060	15.80	13.28	-2.53	----	-1.34	-0.08	1.26
2061	15.80	13.28	-2.52	----	-1.41	-0.08	1.32
2062	15.80	13.28	-2.52	----	-1.47	-0.09	1.38
2063	15.80	13.28	-2.51	----	-1.53	-0.09	1.44
2064	15.79	13.28	-2.51	----	-1.60	-0.09	1.50
2065	15.80	13.28	-2.51	----	-1.66	-0.10	1.56
2066	15.80	13.28	-2.52	----	-1.73	-0.10	1.62
2067	15.80	13.28	-2.52	----	-1.79	-0.11	1.68
2068	15.81	13.29	-2.53	----	-1.85	-0.11	1.74
2069	15.82	13.29	-2.53	----	-1.92	-0.11	1.80
2070	15.82	13.29	-2.54	----	-1.98	-0.12	1.86
2071	15.83	13.29	-2.54	----	-2.04	-0.12	1.92
2072	15.83	13.29	-2.54	----	-2.10	-0.13	1.98
2073	15.82	13.29	-2.53	----	-2.16	-0.13	2.03
2074	15.81	13.29	-2.52	----	-2.22	-0.13	2.09
2075	15.80	13.29	-2.51	----	-2.28	-0.14	2.15
2076	15.77	13.29	-2.48	----	-2.34	-0.14	2.20
2077	15.74	13.29	-2.45	----	-2.40	-0.14	2.25
2078	15.70	13.29	-2.42	----	-2.45	-0.15	2.30
2079	15.65	13.28	-2.37	----	-2.50	-0.15	2.35
2080	15.59	13.28	-2.31	----	-2.55	-0.15	2.39
2081	15.53	13.28	-2.25	----	-2.59	-0.16	2.43
2082	15.46	13.27	-2.19	----	-2.63	-0.16	2.47
2083	15.40	13.27	-2.13	----	-2.67	-0.16	2.51
2084	15.33	13.27	-2.06	----	-2.71	-0.16	2.54
2085	15.25	13.26	-1.99	----	-2.74	-0.17	2.58
2086	15.19	13.26	-1.93	----	-2.77	-0.17	2.60
2087	15.12	13.25	-1.87	----	-2.80	-0.17	2.63
2088	15.07	13.25	-1.82	----	-2.83	-0.17	2.66
2089	15.02	13.25	-1.77	----	-2.86	-0.17	2.68
2090	14.98	13.24	-1.74	----	-2.88	-0.17	2.71
2091	14.96	13.24	-1.72	----	-2.91	-0.18	2.73
2092	14.94	13.24	-1.70	----	-2.94	-0.18	2.76
2093	14.94	13.24	-1.70	----	-2.96	-0.18	2.78
2094	14.95	13.24	-1.71	----	-2.99	-0.18	2.81
2095	14.96	13.24	-1.72	----	-3.02	-0.18	2.83

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2020				
-2094	15.91%	13.78%	-2.13%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.15%	-0.07%	1.08%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.