

Detailed Single Year Tables
Category of Change: Family Members

Proposed Provision: D7. Beginning in January 2023, require full time school enrollment as a condition of eligibility for child benefits at age 15 up to 18.

Proposal				Change from Current Law			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
Year	Income		Annual	Trust Fund Ratio	Income		Annual
	Cost Rate	Rate	Balance		1-1-year	Cost Rate	Rate
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00
2023	14.43	12.94	-1.49	217	-0.00	-0.00	0.00
2024	14.64	12.98	-1.67	200	-0.00	-0.00	0.00
2025	14.88	13.00	-1.88	183	-0.00	-0.00	0.00
2026	15.11	13.12	-1.99	165	-0.00	-0.00	0.00
2027	15.34	13.15	-2.20	148	-0.00	-0.00	0.00
2028	15.58	13.19	-2.39	130	-0.00	-0.00	0.00
2029	15.83	13.23	-2.60	112	-0.00	-0.00	0.00
2030	16.02	13.24	-2.78	94	-0.00	-0.00	0.00
2031	16.18	13.26	-2.93	76	-0.00	-0.00	0.00
2032	16.33	13.27	-3.06	58	-0.00	-0.00	0.00
2033	16.45	13.28	-3.17	39	-0.00	-0.00	0.00
2034	16.55	13.29	-3.26	20	-0.00	-0.00	0.00
2035	16.62	13.29	-3.33	1	-0.00	-0.00	0.00
2036	16.68	13.30	-3.38	----	-0.00	-0.00	0.00
2037	16.73	13.30	-3.43	----	-0.01	-0.00	0.01
2038	16.78	13.31	-3.47	----	-0.01	-0.00	0.01
2039	16.81	13.31	-3.50	----	-0.01	-0.00	0.01
2040	16.84	13.32	-3.52	----	-0.01	-0.00	0.01
2041	16.85	13.32	-3.53	----	-0.01	-0.00	0.01
2042	16.85	13.32	-3.53	----	-0.01	-0.00	0.01
2043	16.84	13.32	-3.52	----	-0.01	-0.00	0.01
2044	16.83	13.32	-3.51	----	-0.01	-0.00	0.01
2045	16.81	13.32	-3.49	----	-0.01	-0.00	0.01
2046	16.79	13.32	-3.47	----	-0.01	-0.00	0.01
2047	16.78	13.32	-3.46	----	-0.01	-0.00	0.01
2048	16.78	13.32	-3.46	----	-0.01	-0.00	0.01
2049	16.78	13.32	-3.46	----	-0.01	-0.00	0.01
2050	16.78	13.32	-3.46	----	-0.01	-0.00	0.01
2051	16.79	13.32	-3.46	----	-0.01	-0.00	0.01
2052	16.80	13.33	-3.48	----	-0.01	-0.00	0.01
2053	16.82	13.33	-3.50	----	-0.01	-0.00	0.01
2054	16.85	13.33	-3.52	----	-0.01	-0.00	0.01
2055	16.89	13.33	-3.55	----	-0.01	-0.00	0.01
2056	16.93	13.34	-3.59	----	-0.01	-0.00	0.01
2057	16.97	13.34	-3.63	----	-0.01	-0.00	0.01
2058	17.02	13.35	-3.68	----	-0.01	-0.00	0.01
2059	17.08	13.35	-3.73	----	-0.01	-0.00	0.01
2060	17.14	13.36	-3.78	----	-0.01	-0.00	0.01
2061	17.20	13.36	-3.84	----	-0.01	-0.00	0.01
2062	17.26	13.37	-3.89	----	-0.01	-0.00	0.01
2063	17.32	13.37	-3.95	----	-0.01	-0.00	0.01
2064	17.39	13.38	-4.01	----	-0.01	-0.00	0.01
2065	17.45	13.38	-4.07	----	-0.01	-0.00	0.01
2066	17.52	13.39	-4.13	----	-0.01	-0.00	0.01
2067	17.59	13.39	-4.20	----	-0.01	-0.00	0.01
2068	17.66	13.40	-4.26	----	-0.01	-0.00	0.01
2069	17.73	13.40	-4.33	----	-0.01	-0.00	0.01
2070	17.80	13.41	-4.39	----	-0.01	-0.00	0.01
2071	17.86	13.41	-4.45	----	-0.01	-0.00	0.01
2072	17.92	13.41	-4.51	----	-0.01	-0.00	0.01
2073	17.98	13.42	-4.56	----	-0.01	-0.00	0.01
2074	18.03	13.42	-4.61	----	-0.01	-0.00	0.01
2075	18.07	13.43	-4.65	----	-0.01	-0.00	0.01
2076	18.11	13.43	-4.68	----	-0.01	-0.00	0.01
2077	18.13	13.43	-4.70	----	-0.01	-0.00	0.01
2078	18.15	13.43	-4.71	----	-0.01	-0.00	0.01
2079	18.14	13.43	-4.71	----	-0.01	-0.00	0.01
2080	18.13	13.43	-4.70	----	-0.01	-0.00	0.01
2081	18.11	13.43	-4.68	----	-0.01	-0.00	0.01
2082	18.09	13.43	-4.66	----	-0.01	-0.00	0.01
2083	18.06	13.43	-4.63	----	-0.01	-0.00	0.01
2084	18.03	13.43	-4.60	----	-0.01	-0.00	0.01
2085	17.99	13.43	-4.56	----	-0.01	-0.00	0.01
2086	17.95	13.42	-4.53	----	-0.01	-0.00	0.01
2087	17.92	13.42	-4.50	----	-0.01	-0.00	0.01
2088	17.89	13.42	-4.47	----	-0.01	-0.00	0.01
2089	17.87	13.42	-4.45	----	-0.01	-0.00	0.01
2090	17.86	13.42	-4.44	----	-0.01	-0.00	0.01
2091	17.86	13.42	-4.45	----	-0.01	-0.00	0.01
2092	17.88	13.42	-4.46	----	-0.01	-0.00	0.01
2093	17.90	13.42	-4.48	----	-0.01	-0.00	0.01
2094	17.93	13.42	-4.51	----	-0.01	-0.00	0.01
2095	17.97	13.42	-4.54	----	-0.01	-0.00	0.01

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2020				
-2094	17.05%	13.85%	-3.21%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.01%	-0.00%	0.00%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.