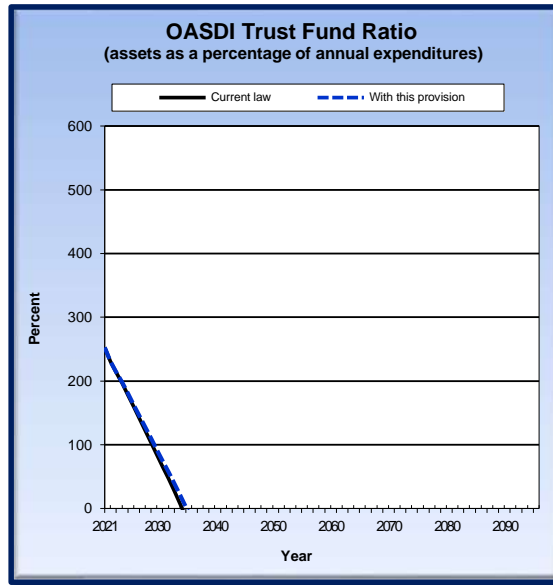
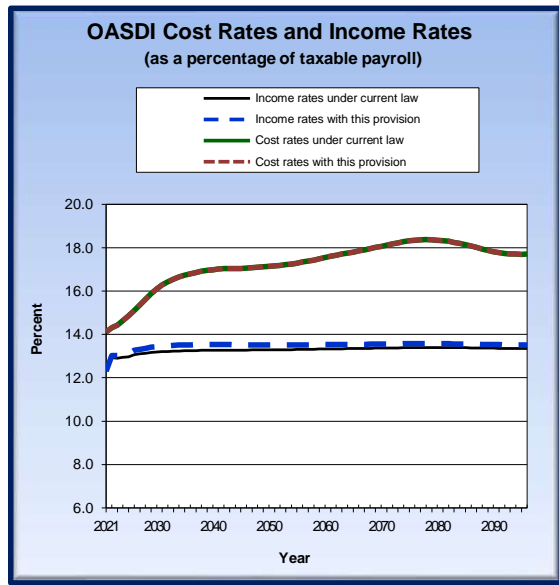


Summary Measures and Graphs

Category of Change: Taxation of Benefits

Proposed Provision: H2. Starting in 2022, tax Social Security benefits in a manner similar to private pension income. Phase out the lower-income thresholds during 2022-2041.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.54	-4.34	0.21	0.17	6%	4%



Estimates based on the intermediate assumptions of the 2021 Trustees Report

Office of the Chief Actuary
Social Security Administration
October 20, 2021