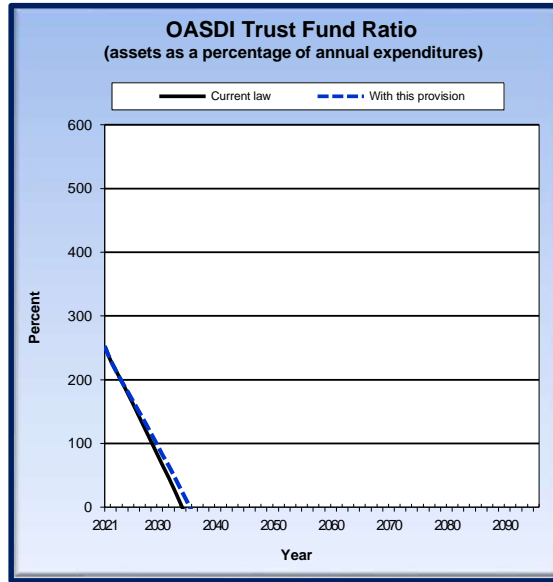
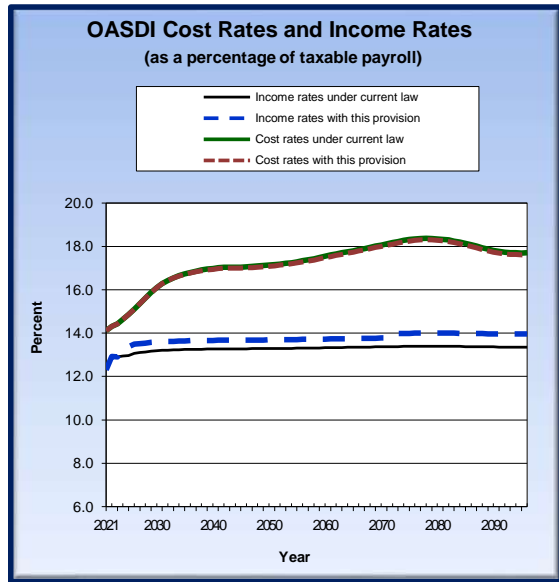


## Summary Measures and Graphs

### Category of Change: Payroll Taxes (including maximum taxable)

*Proposed Provision: E2.8. Apply a 2 percent payroll tax on earnings above the current-law taxable maximum for years 2024-2071, and a 3 percent rate for years 2072 and later. Do not provide benefit credit for earnings above the current-law taxable maximum.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.54	-4.34	0.49	0.69	14%	16%



Estimates based on the intermediate assumptions of the 2021 Trustees Report

Office of the Chief Actuary  
 Social Security Administration  
 November 15, 2021