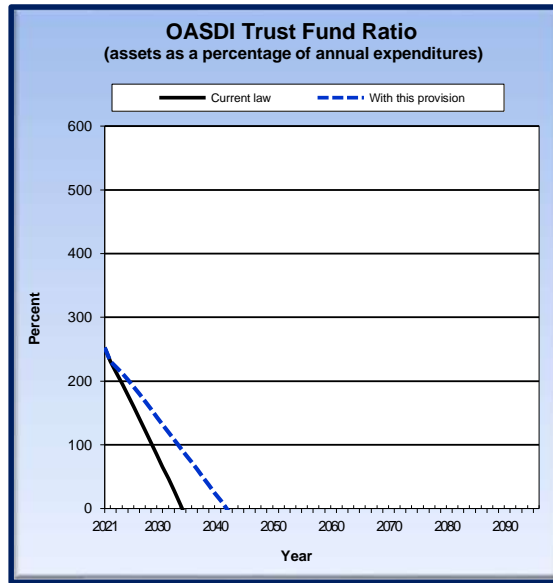
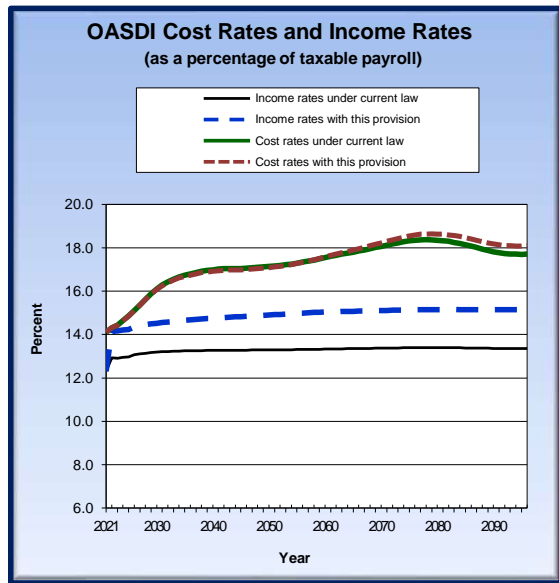


## Summary Measures and Graphs

### Category of Change: Payroll Taxes (including maximum taxable)

*Proposed Provision: E3.14. Eliminate the taxable maximum for the employer payroll tax (6.2 percent) beginning in 2022. For the employee payroll tax (6.2 percent) and for benefit credit purposes, beginning in 2022, increase the taxable maximum by an additional 2 percent per year until taxable earnings equal 90 percent of covered earnings.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.54	-4.34	1.49	1.40	42%	32%



Estimates based on the intermediate assumptions of the 2021 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
November 15, 2021