## **Summary Measures and Graphs**

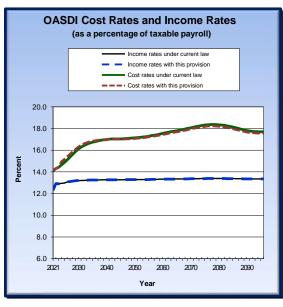
## Category of Change: Level of Monthly Benefits

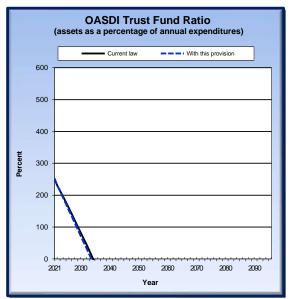
Proposed Provision: B7.11. Beginning in January 2024, eliminate the retirement earnings test for all beneficiaries under normal retirement age, including retired workers, aged spouses, aged widow(er)s, young spouses with a child in care, young surviving spouses with a child in care, and children.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.54	-4.34	

Change from current law [percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.03	0.12	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
1%	3%	





Estimates based on the intermediate assumptions of the 2021 Trustees Report

Office of the Chief Actuary Social Security Administration December 7, 2021