

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.11. Beginning in 2030, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$300,000 in 2017 (about \$497,400 in 2030), with the threshold wage-indexed after 2030. Do not provide benefit credit for additional earnings taxed.

Year	Proposal				Trust Fund Ratio 1-1-year	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance	
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00	
2024	14.45	12.95	-1.49	194	0.00	0.00	0.00	
2025	14.66	12.97	-1.69	177	0.00	0.00	0.00	
2026	14.88	13.08	-1.80	160	0.00	0.00	0.00	
2027	15.10	13.10	-2.00	143	0.00	0.00	0.00	
2028	15.33	13.14	-2.19	126	0.00	0.00	0.00	
2029	15.53	13.17	-2.35	109	0.00	0.00	0.00	
2030	15.72	13.41	-2.31	91	0.00	0.21	0.21	
2031	15.91	13.45	-2.46	75	-0.00	0.22	0.22	
2032	16.07	13.46	-2.61	59	-0.00	0.22	0.22	
2033	16.20	13.47	-2.73	43	-0.00	0.22	0.22	
2034	16.32	13.48	-2.84	27	-0.00	0.22	0.22	
2035	16.42	13.49	-2.93	10	-0.00	0.22	0.22	
2036	16.50	13.50	-3.00	---	-0.00	0.22	0.22	
2037	16.58	13.50	-3.07	---	-0.00	0.22	0.22	
2038	16.64	13.51	-3.13	---	-0.00	0.22	0.22	
2039	16.69	13.51	-3.17	---	-0.00	0.22	0.22	
2040	16.72	13.51	-3.20	---	-0.00	0.22	0.22	
2041	16.74	13.52	-3.22	---	-0.00	0.22	0.22	
2042	16.76	13.52	-3.24	---	-0.00	0.22	0.22	
2043	16.78	13.52	-3.26	---	-0.00	0.22	0.22	
2044	16.80	13.52	-3.28	---	-0.00	0.22	0.22	
2045	16.82	13.52	-3.29	---	-0.00	0.22	0.22	
2046	16.83	13.53	-3.31	---	-0.01	0.22	0.22	
2047	16.86	13.53	-3.33	---	-0.01	0.22	0.22	
2048	16.88	13.53	-3.35	---	-0.01	0.22	0.22	
2049	16.91	13.53	-3.38	---	-0.01	0.22	0.22	
2050	16.94	13.53	-3.41	---	-0.01	0.22	0.22	
2051	16.97	13.54	-3.44	---	-0.01	0.22	0.22	
2052	17.01	13.54	-3.47	---	-0.01	0.22	0.22	
2053	17.05	13.54	-3.50	---	-0.01	0.22	0.22	
2054	17.09	13.55	-3.54	---	-0.01	0.22	0.22	
2055	17.14	13.55	-3.59	---	-0.01	0.22	0.22	
2056	17.20	13.56	-3.64	---	-0.01	0.22	0.22	
2057	17.25	13.56	-3.69	---	-0.01	0.22	0.22	
2058	17.32	13.57	-3.75	---	-0.01	0.22	0.22	
2059	17.38	13.57	-3.81	---	-0.01	0.22	0.22	
2060	17.44	13.58	-3.87	---	-0.01	0.22	0.22	
2061	17.50	13.58	-3.92	---	-0.01	0.22	0.22	
2062	17.56	13.59	-3.98	---	-0.01	0.22	0.22	
2063	17.62	13.59	-4.03	---	-0.01	0.22	0.22	
2064	17.67	13.59	-4.08	---	-0.01	0.22	0.22	
2065	17.72	13.60	-4.12	---	-0.01	0.22	0.22	
2066	17.77	13.60	-4.17	---	-0.01	0.22	0.22	
2067	17.83	13.61	-4.22	---	-0.01	0.22	0.22	
2068	17.88	13.61	-4.27	---	-0.01	0.22	0.22	
2069	17.94	13.61	-4.32	---	-0.01	0.22	0.22	
2070	18.00	13.62	-4.38	---	-0.01	0.22	0.22	
2071	18.05	13.62	-4.43	---	-0.01	0.22	0.22	
2072	18.10	13.63	-4.48	---	-0.01	0.22	0.22	
2073	18.16	13.63	-4.52	---	-0.01	0.22	0.22	
2074	18.20	13.63	-4.57	---	-0.01	0.22	0.22	
2075	18.25	13.64	-4.61	---	-0.01	0.22	0.22	
2076	18.28	13.64	-4.64	---	-0.01	0.22	0.22	
2077	18.30	13.64	-4.66	---	-0.01	0.22	0.22	
2078	18.31	13.64	-4.67	---	-0.01	0.22	0.22	
2079	18.31	13.64	-4.66	---	-0.01	0.22	0.22	
2080	18.29	13.64	-4.65	---	-0.01	0.22	0.22	
2081	18.27	13.64	-4.63	---	-0.01	0.22	0.22	
2082	18.24	13.64	-4.60	---	-0.01	0.22	0.22	
2083	18.20	13.64	-4.56	---	-0.01	0.22	0.22	
2084	18.15	13.64	-4.52	---	-0.01	0.22	0.22	
2085	18.10	13.63	-4.47	---	-0.01	0.22	0.22	
2086	18.04	13.63	-4.41	---	-0.01	0.22	0.22	
2087	17.97	13.63	-4.35	---	-0.01	0.22	0.22	
2088	17.91	13.62	-4.29	---	-0.01	0.22	0.22	
2089	17.85	13.62	-4.23	---	-0.01	0.22	0.22	
2090	17.79	13.61	-4.17	---	-0.01	0.22	0.22	
2091	17.74	13.61	-4.13	---	-0.01	0.22	0.22	
2092	17.70	13.61	-4.09	---	-0.01	0.22	0.22	
2093	17.67	13.61	-4.06	---	-0.01	0.22	0.22	
2094	17.65	13.60	-4.04	---	-0.01	0.22	0.22	
2095	17.64	13.60	-4.03	---	-0.01	0.22	0.22	
2096	17.64	13.60	-4.03	---	-0.01	0.22	0.22	
2097	17.64	13.60	-4.04	---	-0.01	0.22	0.22	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	17.19%	13.97%	-3.23%	2035

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2022			
-2096	-0.00%	0.19%	0.19%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.